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ZURICH, MONDAY, JUNE 17, 1985

a control of the bolts of the control of the contro Raids Seen As Blow to U.S. Policy

WEATHER DATA APPEAR OR

No. 31,825

Unrest Spills Over Southern African Borders

By Glenn Frankel Washington Past Service
HARARE, Zimbabwe — South

the formation comments of the formation The same June 2 kg HARARE, Zimbabwe — Sound Africa's commando raid on suspected guerrilla bases in Botswana has dealt another blow to the Reagan administration's already weakgan administration's already weak-ened regional policy of "constructive engagement."
The raid Friday, which left at

The raid Friday, whom and raily in him the hand least 16 persons dead, capped Christia and parties Remark Haitink a proper weeks of increasing violence in the region, including new attacks in Mozambique, Angola and South Mozambique, Also illustrated how escalating violence inside South Africa can spill over its borders to Sandanger even the most stable of the country's black neighbors.

the country's black negapors.

During the recent escalation of congressional criticism and antianarcheid demonstrations in the United States, Reagan administra-Andrew Andrew

NEWS ANALYSIS

A major like tion officials have argued that their Karrier Karristinan B policy has succeeded in measurably lowering the level of violence in southern Africa.

The southern Africa region now It is him I'm has less violence than at any time in Backgrich Shorn Ese, the past 10 years, one senior U.S. the Lemma were not a diplomat said earlier this year, a gatement echoed repeatedly by state Department officials. They contend that the U.S. policy of seeking warmer ties with all countries in the region, including South Africa, has played a role.

But recent events, including the raid, have undermined this argument and been used by critics who contend that constructive engage-MPLOWE ment has given South Africa a freer hand in threatening its neighbors. Last month, Angolan forces dos and captured a third inside

Angola just weeks after Pretoria announced that all of its troops had withdrawn from that country. South Africa said that the com-sandos had been gathering intelli-gence against anti-South African guerrillas operating from Angolan idence indicating that the commandos were planning to sabotage oil

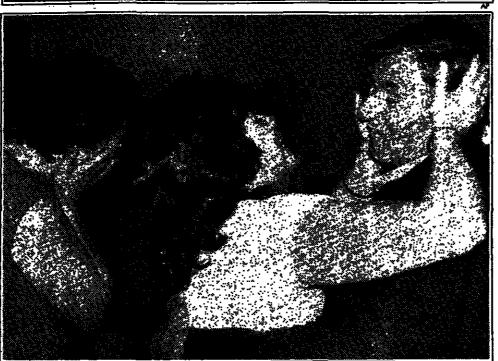
> gola and Gulf Oil Corp. Last week, Angola's Marxist government accused South Africa of preparing for a new invasion of its territory. A government committee territory. A government committee territory and prices are as of July 1, and prices are massed four motorized organical and 15 battalions totaling 20,000
> and 15 battalions totaling 20,000
> The government, accustomed to printing money to cover its costs, pledged to keep the new austral at exchange rate equal to massed four motorized brigades locked in at those set last Thursday. mibia), supported by 90 fighter a fixed exchange rate equal to planes and helicopters. The Pre-

In Mozambique, escalating violence between the Marxist governlence between the Marxist government and guerrillas of the Mozambique National Resistance
lence between the Mozamnew era in Argentina," one radio
newsman proclaimed. vement has caused more than ino deaths in the last two months, according to news reports. In an emergency summit in Harare last Wednesday, President Samora Machel requested new military assis-

... mented on the report.

(Continued on Page 5, Col. 1) where Argentines have struggled







Armed hijackers of the TWA Boeing 727 at the jet's rear stairs in Algiers, above, before it flew to Beirut on Sunday for the third time in 48 hours. At Beirut airport, top left, an official of the Amal militia, in turban, joins in negotiations with the hijackers from the control tower. A freed passenger, lower left, embraces a woman relative in Athens.

New Argentine Currency Meets Mixed Reactions

By Lydia Chavez New York Times Service

BUENOS AIRES — Argentines have been forced to begin thinking in australs, their new currency, and their reaction has been one of outrage, hope and bemused resigna-

I ne new currency, re peso, took effect on Saturday.

tonia government has not com- for 1,000 pesos has been about

Even the name chosen for the new currency evoked pioneers and uncharted territory. Austral, which means southern, refers not only to Argentina's location but to its southernmost region, Patagonia,

with the elements to make a home. interviewed Saturday seemed ready "It is a profound reform of our to give the plan a try. Business economic system with the objective leaders said that if the government painlessly recover from its econom-

of reconstructing and modernizing could stand by the measures, some-Argentina," President Raul Alfon-thing they expressed doubt about, sin said on television Friday. The the package could work.

plan represents a reversal of his On Friday, when the measures

former view that the country could were announced, banks were closed by order of the president of the

The plan reverses President Raúl Alfonsin's earlier view that Argentina could painlessly recover from its economic decline.

"It is a program that shows tremendous political courage," said Alberto Grimoldi, an investment banker. "If Alfonsin gets the confi-the psychology of inflation, is not dence of the people and sticks to it, it could be a historic step."

Labor leaders and Peronist legislators have consistently denounced government austerity measures and so far have been able to make the government back down. Officers of the Peronist-led General Labor Confederation, the largest labor group, announced a "state of alert" to protest the measures.

The government began a broadbroken, it argued, shopkeepers would raise their prices despite the government's ban and unions would be able to win support for

"Public confidence is everything," an economist said.

crippling strikes.

Angling for support Friday, Mr. Alfonsin seemed aware of the importance of breaking the psycholo-But shopkeepers and consumers gy of inflation and the every-man-

East Bloc Tug-of-War: Desire for Autonomy vs. Need for Moscow's Aid

for himself attitude that is rooted in Argentina after decades of infla-

not permanent individual prosperity, that there is no stable well-being when national ambition is lost," he

Puchi Rohm, owner of the Banco Alfonsin's speech: "He said the most important things ever said in this country, things I never dreamed I would hear. The presi-dent publicly committed himself

print money." The government expects to cover its expenses with increases in taxes and tariffs, which have to be anproved by Congress, and external inancing. If these fall short, Mr. Alfonsin will have to chose between layoffs and printing money.

After rumors last week that a drastic plan was imminent, many shopkeepers marked up prices by about one-third. Economists said it could be impossible to get merchants to reduce their prices to those set on June 13, as decreed, but that the shock of the plan and the consequent drop in demand could help to bring the prices

with growing intensity.

Experts Say Letters Were We had forgotten that there is By Mengele

By Ralph Blumenthal

SAO PAULO - Two American have positively identified letters ports and saw their names. found in Brazil as having been writ-Nazi war criminal

The finding is the first scientific told the same story."

Trans World Airlines Flight 847 not to allow the Central Bank to evidence to back up testimony that the former Auschwitz death camp touched down Sunday in Beirut at doctor lived in and around São 2.50 P.M. after the captain report-Paulo from 1961 until 1979, when ed he was running out of fuel. As

friends say he drowned. writing analysis were announced Friday by the federal police chief in four-hour flight from Algiers. São Paulo, Romeu Tuma; David The hijackers asked Mr. Ber A. Crown, of Fairfax, Virginia, for-negotiate with the British, French mer chief of the Central Intelligence Agency laboratory, and Gid-cials of the International Commiteon Epstein, an analyst at the tee of the Red Cross, the United Forensic Document Laboratory at the U.S. Immigration and Natural-

"We made a thorough examination and are definitely convinced (Continued on Page 2, Col. 2)

ization Service in McLean, Virgin-

Lands for Third Time in Beirut; Passenger Slain

BEIRUT - The hijackers who ook over a TWA airliner on Friday ordered the plane back to Beirut on Sunday after killing a passenger on Saturday. It was the third time that the Boeing 727, which had been bound from Athens to Rome, had landed in Beirut after two stops in

Algiers.
The hijackers, who are demanding freedom for about 700 Shiite Moslems being held by Israel, had released about 100 people during previous stops. But more than 40

passengers and crew remained on board Sunday as hostages. Upon landing Sunday in Beirut, the hijackers asked Nabih Berri— Lebanon's justice minister and minister for southern Lebanon and the leader of the Shiite Moslem the leader of the Shiite Moslem
Amal militia — to negotiate for
them with three Western diploments them with three Western diplomats and other officials, airport security sources said.

The hijackers called for water, fuel, food and newspapers, and repeated earlier refusals to free any more hostages unless Israel re-leased the Shiite prisoners.

One passenger, so far identified only as a U.S. serviceman, was shot to death Saturday on the second landing in Beirut. His body was thrown onto the airport tarmac.

A passenger released later in Al-giers said of the killing: "We all had our heads down with our hands on our heads. We heard the moment but did not see.'

A U.S. Embassy spokesman in Madrid said that the body would be flown to a U.S. military installation on a Spanish base for delivery to the man's next of kin.

The U.S. State Department said Saturday that it was investigating reports that eight Americans with Jewish-sounding names were spirit-ed off the plane after the second landing at Beirut International Air-

Kathy Fiedlib, a spokeswoman for a special hijacking task force set up by the State Department, said that TWA had passed on a report, by a released flight attendant, that the eight had been taken off by accomplices of the hijackers after the huackers examined thei

"It seems to be a very credible stewardess, several passengers have

the plane circled Beirut, the Leba-The results of four days of hand-nese authorities reversed a decision to prevent it from landing after its

The hijackers asked Mr. Berri to and Spanish ambassadors and offi-Nations and Lebanon's Interior Ministry, the sources said.

Sources at Mr. Berri's home in Beirut said that he had agreed to negotiate on condition that no hostages were harmed during the talks and that the hijackers give him a

more necessary, cooperation at the

political level becomes more prob-

Always a worry for the Commu-

nist elites is how their societies will

accept the vanishing prospect of economic growth. Public support for socialism was won with prom-

ises that residents of the captive

nations of Eastern Europe could at

least look forward to more affluent

Last month Eastern bloc govern-

ments marked the 40th anniversary

public mandate to negotiate. The hijackers agreed, the airport sources said.

Airport security officials said that the French ambassador, Christian Graff, had said he was ready to negotiate but that the Spanish am-bassador, Pedro Manuel Aristegui. and the British envoy, David Miers, first wanted to contact their governments.

President Ronald Reagan re-(Continued on Page 2, Col. 3)

Greece Bows To Demands

ATHENS — The Greek government gave in to the demands of the hijackers of a Trans World Airlines jetliner by freeing one of the hijackers' associates in exchange for the release of 53 passengers, including

eight Greek citizens.
The TWA Boeing 727 was hijacked Friday after taking off from Athens and has since made two stops in Algiers and three in Beirut, where more than 40 persons were still being held hostage Sunday.

The government said that the 53 passengers were released Saturday by the hijackers in Algiers after the hijackers' accomplice had been flown to Algiers in the company of Foreign Ministry officials. One of the Greek passengers was said to be

Demis Roussos, a popular singer. The associate of the hijackers was identified as Ali Atwa, a 21year-old Lebanese Shiite who was taken into custody Friday after he was left behind at the Athens air-

port because of lack of space on the Boeing 727. In a separate statement, a government spokesman. Dimitrios Maroudas, said the other hijackers had managed to escape X-ray detection devices by concealing two small pistols and two hand gre-

nades in fiberglass insulation mate-The Greek spokesman said the

"It seems to be a very credible exchange was negotiated through ten by Josef Mengele, the fugitive story," she said. "In addition to the he night after the hijackers threatened to start killing the Greek pas-

■ Israelis Discuss Demands The Israeli cabinet met in secre-

cy Sunday to discuss the hijackers' demand that Israel release Shiite Moslem prisoners. The Washington Post reported from Jerusalem. A variety of sources said there had been no U.S. request to free the Shiite prisoners and that none was expected. The sources also said that should such a formal request be made by the Reagan administra-

Although Israeli officials have said they intend to release all of the Shiite prisoners soon, they were clearly reluctant to contemplate freeing the prisoners under the threats of the hijackers.

tion. Israel would have little choice

but to comply.

U.S.-Israeli contacts on the hi jack incident began Saturday and were largely conducted by Defense Minister Yitzhak Rabin and Robert Flaten, the charge d'affaires at the U.S. Embassy in Tel Aviv.

Mr. Rabin reported on the situation during Sunday's weekly cabi-

net meeting.
The cabinet convened itself as a "ministerial defense committee," a forum in which secrecy is required by law. This was reinforced by Prime Minister Shimon Peres, who formally requested that there be no public comment by government ministers or representatives on this subject."

INSIDE

■ Twenty-one UN soldiers from Finland were released by a Lebanese militia.

The countdown for the space shuttle Discovery continued in preparation for Monday's

■ Hehaut Kohl, ignoring heck-lers, told a rally of Silesians that Bonn accepted its current na-Page 4

🖿 Rajiv Gandhi's U.S. visit has been viewed in India as a prelude to better relations between the two countries. Page 5

BUSINESS/FINANCE ■ World energy supplies are likely to tighten in the 1990s. the International Energy Agen-

■ The strong dollar is seen by many U.S. manufacturers as the main reason for idle capacity at their plants.

cy predicted.

By Bradley Graham mity on the bloc is dismissed by perience in Soviet bloc affairs. East Europeans and Western specialists alike as something that he that national questions are becomperience in Soviet bloc affairs.

The other side of the picture is Washington Post Service WARSAW — Two powerful and opposing forces are tugging at Moscow's allies in Eastern Europe would neither contemplate nor be ing stronger. So while cooperation capable of achieving. at the economic level becomes

reimpose a Stalinist type of unifor- Western ambassador with long ex-

lematical.'

lives.

Although most of the Warsaw Pact nations are continuing to strive for greater autonomy from the failure of its economies. the Soviet Union in their national affairs, they are falling into deepened dependency on the Kremlin

because of economic slowdowns and breakdowns in the region. How to manage these two trends, which may make political cooperation within the bloc more difficult as economic cooperation becomes more necessary, is one of the major on an opening to the West and the

The air of uncertainty and paralysis that surrounded Kremlin rule the need for structural reforms, achievements in rebuilding the naduring the drawn-out final years of proved disastrous. So far, the 1980s tions of the region. There was much President Leonid I. Brezhnev and have yielded no bold alternative to look back on with pride. From the abbreviated terms of Yuri V. strategies for the Eastern bloc's the war's debris arose roads, homes Andropov and Konstantin U. long-term recovery. Chemenko had its benefits for the Meanwhile, Moscow, beset by its took place from the depressed Soviet satellites. East European own economic difficulties, is hard-countryside to the cities, creating a

orously with West Germany. Hun-ral gas it supplies the bloc. It is also gary launched another wave of eco-seeking greater East European parnomic reforms. Romania ticipation in the development of continued to draw attention to its Siberian energy reserves. foreign policy differences with . The expected effect of these re-

But undercutting the East European nations' hope of attaining wider independence of Moscow is The strategy of the 1970s, based

In the Soviet Shadow Autonomy vs. Dependency First of three articles.

challenges confronting the new So-viet leader, Mikhail S. Gorbachev. belief that Western credits and im-ported technology could revitalize ported technology could revitalize of the end of World War II in the region's economies, avoiding Europe with boasts of socialism's

leaders took advantage of the peri- ening trade and investment de- new urban proletarial. od to promote national interests mands on its allies. It is insisting on better-quality East European East Germany flirted more vig- goods in return for the oil and natu-

Moscow. These moves highlighted quests will be to pull bloc members the continuing struggle of Soviet into tighter orbit around Moscow.

client states to assert greater au-thority and more individual foreign ans looked as if they had credit and and economic views based on na- trade alternatives, which don't look so feasible any more, and they are That Mr. Gorbachev might try to falling back on the Soviets," said a

the 1960s and 1970s, when the Soviet bloc was striding toward a consumer society. Measured against these benchmarks, the reality of the present, burdened by shortages of (Continued on Page 4, Col. 6)

But the large majority of East

Europeans have been born since

1945, and their reference points are

Hungarian officials stress their

determination to liberalize the country's economy. Page 7.



Erich Honecker

Todor Zhivkov

pægå



Wojciech Jaruzelski As economic cooperation in Eastern Europe becomes more necessary, political cooperation may be more difficult.

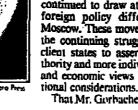


Mikhail S. Gorbachev



Nicolae Ceausescu

Janos Kadar



21 Finnish UN Soldiers Are Set Free in Lebanon By Israeli-Backed Militia

By Thomas L. Friedman New York Times Service
JERUSALEM — The Israelibacked South Lebanon Army mili-

them hostage for eight days.

The Finns, who had been held in a small house next to the militia's internationally and soured their re-headquarters in the south Lebanese lations with Finland and other village of Marjayoun, were driven away Saturday morning in a bus belonging to the United Nations, according to Israeli radio reports

The force was created by the Israeli according to Israeli radio reports

The force was created by the Israeli from the scene. Marjayoun is about Army and is armed, trained and five miles (eight kilometers) north funded by it. On Saturday, the Isof the Israeli border.

non, declined to comment as they boarded the bus.

portedly told the Finns, shaking their hands as they left.

rooms but had been kept under light guard and allowed beer and light guard and allowed beer and

said in Marjayoun. General Labad agreed Friday to sentative of the International Com- tain several hundred soldiers in a mittee of the Red Cross convinced security zone to patrol and to adhim that 11 South Lebanon Army vise the South Lebanon Army. The militiamen whom the Finns turned over to the Shiite Moslem militia Amal on June 7 had defected - as the UN soldiers had contended - Army had hoped that, as a result of and had not been forced to leave the capture of the Finns, the 5,900-

their own militia had interviewed the 11 militiamen in Amai's custody, all of whom are eral Lahad written statements by of the deal to release the Finns or death or capture." the men that they did not want to return to his force. General Lahad is a Christian, as are most members

of the South Lebanon Army. The Israeli radio quoted General Lahad as saying after the Finns had been released that he still could not conducting an inquiry into how troops, left their base at Fort believe that the 11 men had left his and why the Finns transferred the Bragg, North Carolina, on Saturmilitia of their own free will.

ion, but they had not shown any hard evidence to support the con-

In general, however, Israeli offitia has freed 21 Finnish soldiers of a United Nations unit after holding had been resolved. Because of the Israelis' links to the militia, the incident caused them embarrassment Scandinavian countries.

Israel's relations with the South raeli Army brought reporters based The Finnish soldiers, members of the UN Interim Force in Leba the release. Israeli military officials said privately that if they wanted to left the house in single file and they could order General Lahad to do whatever they demanded.

"Goodbye and good luck," the commander of the South Lebanon that, General Lahad probably Army, General Antoine Lahad, re- would refuse to act any longer as Israel's proxy in southern Lebanon. Before he decided to release the They had been sleeping on cots Finns, the general had threatened and had been crowded into three to resign as head of the militia if

Because the Israelis believe they need the South Lebanon Army to "They are in good condition, take the burden of patrolling the only bored," the chief of staff of the border area off their own troops, UN force, Colonel Kari Korttila, General Lahad has a good deal of

General Lahad agreed Friday to release his captives after a reprezone, just north of the Israeli border, is five to nine miles wide.

Israel and the South Lebanon The Red Cross representative establish de facto relations and lines of communication with the said that it could be expected.

tacts with Amal, whose leader, Na- against the hijackers. bih Berri, is minister for southern

Senior Israeli military officials Göksel, a spokesman for the UN continued to insist that the Finns force, said that the results would be Caspar W. Weinberger, would not serviced as regularly as possible had not behaved in a neutral fashmade public soon.

Caspar W. Weinberger, would not serviced as regularly as possible confirm the reports, noting that the when they are on the ground."



The commander of the South Lebanon Army, Antoine Lahad, left, says goodbye to one of the 21 Finnish soldiers.

U.S., Hijackers Turn To Algeria as Mediator

Diplomatic Role in Iran Hostage Crisis, Third World Stance Create Confidence

of the Algerians. In this incident, it is the hijack-

ers' respect for Algeria's revolu-

tionary past - an eight-year war

Ronald Reagan was a milestone in

the reorientation toward the West that the Algerian leader has been

slowly undertaking since coming to power in 1979. The state visit was

port, reversing its initial decision not to become involved, the Algiers

government found itself in the mid-

He described the Islamic extrem-

ists as "very young, very suicidal

them and "keeping them talking."
According to television and radio reports, the Algerians relied on

the Koran and various religious ar-

guments in their bid to persuade

ing passengers.

return again to Algiers.

sales in Algeria.

By David B. Ottaway Washington Pear Serine

WASHINGTON — The United States and the Shiite extremists

Communique hailing Algeria as the only country that understood their cause and thanking Algeria's lead-

cause and thanking Algeria's lead-er, Colonel Chadli Bendjedid. hijacked a Trans World Airwho hijacked a trans women to lines plane Friday both appear to have a great deal of faith in the government of Algeria.

"How we wish mat use found countries would follow the example of Algeria for unity, for the defeat of world impenalists and the liber-of world impenalists and the liber-of world impenalists and the liber-of world impenalists." ation of Palestine," they said,

The United States, which turned to Algeria in 1980 to mediate the release of U.S. hostages in Iran, once again has found itself heavily beholden to Algeria for a similar mission. This time, the incident reached Algerian soil.

Since being hijacked after taking off from Athens, the Boeing 727 has landed twice in Algiers. It was ordered back to Beirut for the third U.S. officials put heavy diplo-

matic pressure on Algeria to allow the hijacked plane to land in Algiers because of their confidence, based on the Iranian hostage experience, in that government's diplo-matic skills to deal with the crisis. In addition, there was considerable concern in Washington that the hijackers might otherwise set down in Libya, whose leader, Colonel Moamer Qadhafi, is a sworn enemy of the United States.

The hijackers, upon landing a

Hijackers Land Third Time in Beirut

(Continued from Page 1) turned Sunday to Washington cret. from his retreat at Camp David in Maryland and issued a warning to the hijackers.

They themselves will see for member UN force would agree to their own sake, they'd better turn establish de facto relations and these people loose." Mr. Reagan There have been instances militia. But there was no indication when hijackers have found that ac-Shirtes, and had delivered to Gen- that such an arrangement was part tion is taken that resulted in their

He refused to say if the United The UN force has informal con- States was contemplating action

There were unconfirmed reports Lebanon in the Lebanese cabinet. that units of the U.S. Delta Com-II militiamen to Amal. Timor day for the Mediterranean region.

Göksel, a spokesman for the UN

The U.S. Secretary of Defense.

group has always operated in se-Mr. Reagan said that the U.S. government had been in contact number of hijackers was unclear, with the governments of Lebanon, he said, adding: "I'm not sure even

Syria and Israel over the hijacking. the pilot knows." The airliner was seized Friday by two gunmen as it was en route from Athens to Rome. Since then, its pilot has been forced to fly three times to Beirut and twice to Algiers. During the first stop in Beirut, several other armed men boarded it.

In Paris, a TWA spokesman said that the hijacked plane was nearing its mechanical limits.

"The plane reaches its physical limit after a certain amount of time," said Stephen Heckscher, the airline's international communications director. "These planes are

Mr. Heckscher said that a TWA flight attendant. Uli Derickson, was punched in the chest. She was released in Algiers.

"She stood up to the hijackers and was very firm with them," he said. He said that at one point they tied up a man with cord and that she cut it and threw it away, asking them: "Why do you insist on beating up people who are doing what you're telling them to do?"

Ms. Derickson became a heroine for the passengers, said Mr. Heckscher, adding: "She gave them something to hang on to."

Mr. Heckscher said there were 42 passengers and three crew members still aboard the plane. The

Mr. Heckscher said that the hiiackers had forced passengers to put their heads on their knees when the plane first landed and gave

them karate chops on the back of He said that the violence had

dle of an extremely delicate situaoccurred mainly during the early part of the hijacking. The hijackers An Algerian diplomat in Washington described the negotiations held Saturday on the plane between two Algerian diplomats and treated men and women equally badly, said Mr. Heckscher, who traveled to Paris from Algiers with 16 of the passengers released there the Shiite hijackers as "very

and very tough" and stressed the use of psychology in dealing with

plane's tires, partly out of what was seen as concern for maintaining their good relations with both the Lebanese Shiites and Iran,

WORLD BRIEFS

U.S. Factory Death Is Ruled Murder

CHICAGO (WP) - Two business executives and a foreman have been convicted of murder in a case stemming from the death of a man who inhaled evanide fumes while working in a silver recovery plant. Steven J. O'Neil, president of the now-defunct Film Recovery Systems Inc.; Charles Kirschbaum, the plant manager; and Daniel Redriguez, the second time in Alguers, assued a

foreman, were convicted Friday in the death Feb. 10, 1983, of Stefan Golab, 61, a Polish immigrant employed at the plant.

The company recovered silver by bathing used photographic film in cyanide solutions. Mr. Golab worked over the chemical vats. During the trial, former employees testified that they suffered names a distrinst trial, former employees testified that they suffered nausea dizziness, burns and vomiting while working at the plant. Prosecutors contended that the firm deliberately hired illegal aliens and other foreigners with little command of English so they would not complain about hazardous

In late 1980, it was the Islamic revolutionaries in Tehran holding

MANILA (UPI) — General Fabian C. Ver said Sunday that he would resume his post as chief of staff of the Philippine armed forces as a matter of honor if he is acquitted at the trial for the murder of Benigno S. Againo Ir. But the general, who is 65, said he would retire "at the proper time."

An acquittal seems likely after the court last Thursday threw out the main actions that General Version of a military plat session. 52 U.S. hostages who set the precedent of turning to Algiers as an acceptable intermediary with Washington Algeria negotiated release of the hostnges as well as a complicated accord on claims filed main evidence that General Ver was part of a military plot against Mr. Aquino, the opposition leader, who was shot to death at Mania Interna-tional Airport on Aug. 21, 1983. The evidence, based on General Vers by Iran and the United States. U.S. officials from Jimmy Cartestimony to a civilian commission last year, was ruled to violate his regit ter, then the president, on down against self-incrimination. hailed the extraordinary negotiat-ing skills and "creative mediation"

Vestern diplomats have said that General Ver might return to his pofor a month and then retire, but he said in an interview that "30 days would be too short a time," General Ver has been on leave since October when the commission named him. 24 other soldiers and a civilian ssman as indictable for Mr. Aquino's murder.

Talks Set on European Fighter Plan for independence from France and

the championing of numerous Third World causes — that appar-LONDON (Reuters) — West European defense ministers planned to meet Monday for talks that could decide the fate of a proposed European ently explains their decision to fly

there in the first place and then to combat plane. The European Fighter Aircraft was proposed in 1983, but negotiations have stalled in arguments over its size and role and over project leader-Algeria recently has been draw-ing closer to the United States, Colship. British officials have said that the venture could collapse if progress onel Bendjedid's visit to Washing-ton in April for talks with President

is not made during the two days of talks. Britain, France, Italy, Spain and West Germany agreed last month cweight and engine requirements for the plane. Monday's meeting was at to consider expert opinions on whether those specifications could satisfy.

Afghan Rebel Blast Is Said to Kill 140

viewed as a big success by both sides, and it opened for the first ISLAMABAD, Pakistan (Reuters) - About 140 people were killed this month when a rebel bomb explosion wrecked a building in Mazaritime the possibility of U.S. arms Sharif in northern Afghanistan, guerrilla sources reported Sunday.

They said the blast destroyed the top two storys of the three-story Hap Having acceded to Washington's entreaties to allow the hijacked TWA plane to land at Algiers air-

Saleem Shah building and rescuers dug bodies out of the debris for up to four days after the blast June 5. They quoted witnesses as saying most of those killed were members of the ruling Communist Party who were using the building as a hostel. No independent confirmation of the report was immediately available.

Mazar-i-Sharif is the capital of Balkh province, which borders the Soviet Union. An estimated 115,000 Soviet troops are stationed in Afghanistan to help President Babrak Karmal's government fight the

2 in House Assail Billings for Copters

WASHINGTON (UPI) -- Two Democratic congressmen said Sunday they planned to ask the House of Representatives to suspend payments to Hughes Helicopter Inc. because it could not justify millions of dollars in illings to the Defense Department.

Representative Bill Nichols of Alabama, who is chairman of the House

Armed Services investigations subcommittee, and Samuel S. Stratton of New York, the procurement subcommittee chairman, said the company's records were "in a deplorable state" when subcommittee and Pentagon investigators examined billings for the years 1979-1983.

the hijackers to release the remain-For the Record

The Algerians avoided any coer-Police in Italy began a nationwide anti-Mafia sweep on Saturday with cion, such as shooting out the the arrest of 26 people in Palermo, Milan and other cities, the authorities

(A) an in Northern Ireland killed a part-time police officer early Sunday as he sat next to a woman in a car parked outside her home in Kilrea, 36 miles (58 kilometers) northwest of Belfast, the police said. (AP)

HELLMAN

A COMPANY

Aftermath in Liverpool: Where to Put Blame Many Liverpool (ans in interviews blamed

By Jo Thomas
New York Times Service

LIVERPOOL - "You'll Never Walk Alone," says the wrought-iron motto over the gates of the Liverpool soccer club. After Brussels, that sense of shared euphona has been replaced by other emotions: shock, chagrin and anger.

In the pubs and narrow brick homes of a city that has been brought to its knees by fleeing industries and unemployment, these new emotions are hard to hear. For a long time. Liverpudlians have been living on pride. Their two soccer clubs. Liverpool and Everton, were both champions this year.

Everton, the League Cup winner in England, played five matches on the Continent before winning the European Cup Winner's Cup. All went off uneventfully, including the final match in Rotterdam on May 15. As the Liverpool fans set off for Brussels to see their team, the national champions, play the Italian champions, the Juventus team of

Turin, for the European Cup on June 5, they took with them a 21-year record of good behavior. Then came the horror of the violence, seen by millions on television. "Liverpool will be remembered for the fact that 38 people died," said Debbie Salters, 22. "It cancels out 21 years." She and her hus-

deaths occurred. "What's annoyed me the most is they haven't even fined Juventus," she added. "It takes two to make a fight."

band were outside the stadium when the

outsiders and agitators, the bad condition of the stadium, the failure to make sure fans had tickets, poor policing and crowd control, tar-dy rescue efforts and the Juventus fans. Now and then they blamed themselves.

The Liverpool Echo asked for letters from fans and had 120 replies. Some were published last week, including one from a supporter who confessed anonymously to lighting with the Italians. "Oh God, I'm sorry," he As they try make sense of what happened

in Brussels, the citizens of Liverpool are trying to make amends. They have set up a Brussels Disaster Appeal fund, and city leaders and two fans who rescued badly injured Italians will visit Turin next week on a peace "I have lived next door to the football

ground for 15 years," said Jean Cawley, who was sitting in The Albert pub with a group of friends. "I've never seen anything like that disgusting mess in Brussels. You get noise, people and mess, but never any trouble."
"It's the National Front," she said, refer-

ring to the white-supremacist group. "They're ignorant. They're bored out of their skull. That does not represent Liverpool. Everyone is disgusted. I had a bad background, but it didn't make me grow up evil." Sean Herlihy, 27, an unemployed carpet

cleaner having a pint of beer at the King Harry pub in Anfield, near the Liverpool stadium, said he went to Brussels with eight

"We had a lot to drink in the pub before the game," he said. "That's always part of it."
They went to Brussels without tickets, he said, hoping to buy them at the match. But the fence had been knocked down, so they

just walked in. "We started getting punched and spat at by the Juventus fans," he said. "There was one lad, about 14 years old, he must have lost his dad or something, and the Juventus fans started beating him up. Others went to help him, and all hell broke loose. If you see someone getting attacked, you help.

"What's happening now is scandalous. We're scapegoats. John Neill, 17, who is out of school and unemployed, said, "I'd never go to a Europe-an Cup final again," He went to Brussels with

a ticket and was frightened by the fighting. Soccer, he said, is a big part of his life. "I'd like to have a job, anything," he said.
"There's nothing to do here but just walk
around. That's why I like going to a match. Whenever the season ends, I've got nothing to

Frank Cassidy, a timekeeper at the Huskinson Docks, said: "When I came to the docks 35 years ago as a laborer, there were 27,000 dock laborers. That's down to 3.000. This is a country of two nations - north

and south - and the north end has been ruined since Mrs. Thatcher took office. The people who have the capital will not invest in

"Economically," he said, Liverpudlians "are battered. Physically, they retaliate."

Thousands Hear Nicaragua Cardinal Call for Peace

By Robert J. McCartney Washington Post Service
MANAGUA — Nicaragua's has called for national reconciliation and peace at an open-air Mass attended by 30,000 people.

Cardinal Obando, the most of the country's government, generally steered clear of politics in a brief homily. But many people at the gathering appeared to consider it an anti-government rally.

The cardinal was returning home for the first time since his May 25 investiture in Rome. He flew to Managua from Miami.

He pledged Saturday to share his country's "happiness, its sufferings, its difficulties and its aspirations," and urged his listeners not
to lose hope despite the civil war
and a stumbling economy.

The predict of the process of t "Let us construct a peace, a true

The head of the National Bishops Conference, Bishop Pablo Antonio Vega, made several veiled



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newly elevated Roman Catholic and some participants made anti-cardinal, Miguel Obando y Bravo. Sandinist comments to reporters. Cardinal Obando is the first cardinal in Nicaragua's history. Church officials, diplomats and Nicaraguan opposition politicians

Obando's homily. Occasional shouts of "Down with communism!" were heard from the crowd, views as the Sandinists' efforts to day that 11 policemen were injured

pointed in Saturday's turnout. But at least 100,000 people turned out Friday night to welcome Cardinal Obando back to Nicaragua.

Church officials were disap-

say this new prestige will give him additional clout in criticizing the government on such issues as the were generally peaceful. But the stories on the cardinal's return. prominent critic inside Nicaragua say this new prestige will give him of the country's government, generadditional clout in criticizing the procession Friday from the airport

during a confrontation at the airport with people awaiting the cardinal. Eight youths were detained. Both the procession and the Mass were broadcast live on Catholic Radio and on radio stations in Costa Rica and Miami, Managua's

U.S. Experts Identify Letters as Mengele's (Continued from Page 1)

beyond a shadow of doubt that they are written by Josef Mengele,"

nations and then compared our repeace, where we Nicaraguans see each other as brothers," he said.

sults," Mr. Crown said. "We have no doubts. It's a definite identification. We're staking our reputations OII IL

An analysis of the ink in the criticisms of the Sandinists in an documents was made by Antonio address shortly before Cardinal A. Cantu of the Federal Bureau of Investigation, but his findings were

withheld pending additional tests of ink samples in Washington. The documents found in São Paulo were compared with forms Dr. Mengele completed while with the elite Nazi SS in 1938 and 1939. The doctor was charged with the murders of 400,000 people at the Auschwitz concentration camp in

would be disclosed in a report by the chief of São Paulo's federal police laboratory, Valmir Joaquim da

Mr. Tuma said that other experts were studying the results of finger-print tests on objects said to have belonged to Dr. Mengele. He said some that prints that experts had made some positive identification hoped to connect to him proved to on the remains, including matching

The documents, Mr. Turna said, left "no doubt about Josef Mengele's stay in São Paulo," adding, "So, we don't have any doubts that we don't have any doubts that Josef Mengele came to São Paulo, that he was in São Paulo."

Mengele' Skeleton Examined Forensic experts rebuilt the skelcton of a man believed to be Dr. Mengele and examined the skull and hair samples, United Press In-

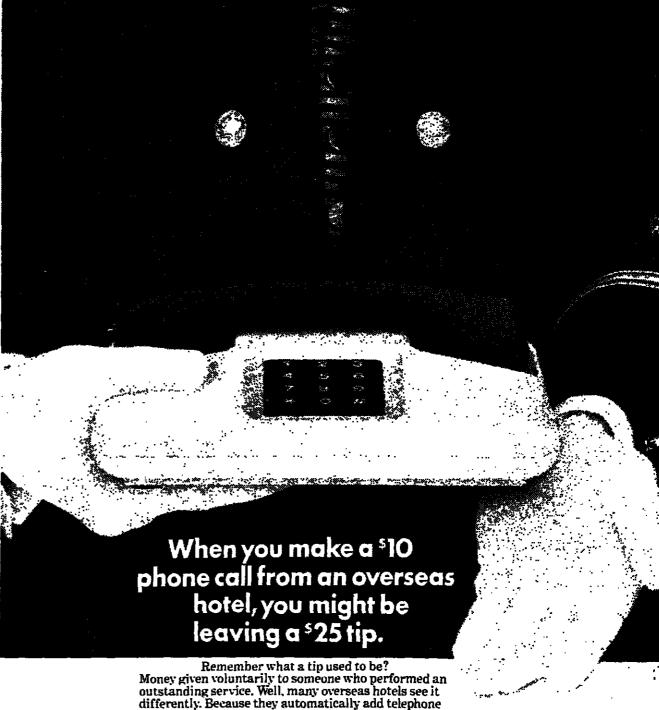
ternational reported Saturday from São Paulo. "We have completed assembly of the skeleton and can now begin detailed studies aimed at identifi-Poland during World War II. detailed studies aimed at identifi-Mr. Crown, Mr. Epstein and Mr. cations," said Ramon Manubens, a Tuma declined to specify the na-member of the Brazilian team of ture of the papers. They said this forensic experts.

"Today we began an examina-tion of hair found on the skull and we have already made some helpful observations," said Dr. Marcos de Almeida, a forensic pathologist who specializes in hair studies. He provided no details.

The Brazilian team already has the man's height and weight with Dr. Mengele's. Dr. Wilmes Teixeira, head of Brazil's forensic pathology team, said that the approximate height of

the man whose skeleton he exam-ined was 1.75 meters. German war records show Mengele.was 1.74 meters tall; or 5 feet 8½ inches. He said that the Brazilian experts have that the remains were those of a white male about 65 to 70

years of age. Dr. Mengele would have been 68 in 1979. The skeleton also showed "an abnormality in the pelvic bone," which could compare positively to a hip injury Dr. Mengele reportedly suffered in a motorcycle accident in 1943. Dr. Teixeira said.



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■ Publications Praise Flight

Publications in Mexico and Sau-

di Arabia have written enthusiasti-

cally about Monday's flight. The

Associated Press reported from

Cape Canaveral.

"Allah willing, the kingdom en-

paper Okaz wrote in an editorial.

dence" and a sign of the country's

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Jack Valenti, president of the Motion Picture Association of America and once a special assistant to President Lyndon B. Johnson, is considered an expert on public speaking. He says that Mr. Johnson was a great speaker in small groups, fantastic on the campaign trail,



Jack Valenti

but bad on television. And, he says, if there had been television when Roosevelt was president, "FDR would have been

elected king."
But the best of all on TV, Mr. Valenti says, is Ronald Reagan, who never loses eye contact, even when reading a speech. He rates John F. Kennedy a close second and gives Richard Nixon and Jimmy Carter low ratings for their television person-

Short Takes

Two thieves caught gleaning the Civil War battleground of Richmond, Virginia, for bullets, buttons, bayonets and the like have been sentenced to a year in iail. The National Park Service used to "seed" historic grounds with metal shavings to confound metal detectors, but modern devices penetrate this.

years to set fire to scrub lands. Now it also is setting fire to standing timber in an effort to regenerate aging forests. The aim is to burn out dying, para-site-infested trees and litter on the forest floor, both of which

The number of federal, state and local elected officials who are black reached 6.056 at the start of this year, according to the Joint Center for Political Studies, a Washington research Veroup dealing with black issues.

"It said that despite the gains,

Fine hotels

Rating the TV Appeal "blacks still hold only 1.2 percent of the 490,800 elective of-Of Modern Presidents fices in the country." It added, "Black elected officials continue to be concentrated in black majority districts and generally depend on the black electorate for victory."

AMERICAN TOPICS

Tree-Huggers vs. Industrial Tourists

The dry, mountainous Colorado Plateau centered on south-ern Utah is "the least populated, most remote" portion of the contiguous 48 states, says Mike Scott, Washington lobbyist for the Wilderness Society. Envicommentalists want the plateau declared a wilderness area, protected from permanent human presence or motorized incur-

Calvin Black, chairman of the San Juan County Commissioners, replies, "We want development, within reason, that will open this land up to more visitors and to more of the kind of traditional energy develop-

ment" that makes jobs.

The fight goes on, with some mild name-calling. For environmentalists, visitors who travel in house trailers, motorcycles and boats, who buy gasoline, shop at supermarkets and stay at motels, are "industrial tour ists." For the developmentminded, hikers who carry their own tents and sleep on the ground are "wind-kissers" and 'tree-huggers."

Notes About People

Back from the ultimate junket, Senator Jake Garn, a Republican of Utah and the first lawmaker in space, told mem-bers of the Senate Commerce, Science and Transportation Committee's subcommittee on science, technology and space of the "absolutely incredible" and "absolutely limitless" fu-ture he senses for space. "We vastly underfund the space program," the senator testified.

Colonel Harry Summers Jr., whose book, "On Strategy: The Vietnam War in Context," criticized the policies that led to the fall of South Vietnam, is retiring from the U.S. Army, where he has been teaching military history at the Army War College, to become senior military correspondent for U.S. News & World Report magazine. Among his chief theses were that the U.S. government never mobilized public opinion and that the U.S. military went after the Viet Cong insurgents when it should have concentrated on the North Vietnamese Army.

— Compiled by ARTHUR HIGBEE

Space Shuttle to Conduct Test of Laser for SDI on Wednesday

By William J. Broad New York Times Service

CAPE CANAVERAL, Florida - The countdown continued through the weekend for a weeklong mission of the space shuttle Discovery that will include the first shuttle experiment to develop weapons for President Ronald Reagan's proposed shield against nuclear missiles.

The shuttle was scheduled to take off at 7:33 A.M. Monday with seven crew members, including a Frenchman and a Saudi prince. Plans call for the crew to release four satellites into orbit.

The missile defense test is scheduled for Wednesday, when a lowpowered laser in Hawaii is to bounce its beam off a special mirfor that will be mounted on a window of the Discovery. The goal is to see if computers on the ground can turbulent atmosphere.

president's science adviser, has lik- laser beam.

ened such feats to "taking the twinkie out of a star."

The test is viewed by Pentagon officials as crucial to determining whether heavy, powerful lasers on the ground can be used to fire at enemy missiles in space.

Critics of the president's Strategic Defense Initiative, which is widely known as "star wars," have argued that some of its planned projects -might violate the 1972 treaty that bans the construction of large-scale defenses and the testing of prototype anti-missile systems. But the laser test with the shuttle, which involves research, is seen by Reagan administration officials as well within the treaty's limits.

Removing the "twinkle" from a laser beam requires the use of a flexible mirror on the ground whose shape can rapidly be adjust the laser beam to counteract changed by computers. The atmo-the distorting effects of the Earth's spheric turbulence is measured and then the mirror is flexed to try to Dr. George A. Keyworth 2d, the compensate for distortions in the

nique would draw an enormous amount of electric power and could be severely hampered by poor weather.

The small laser for the shuttle test is at the U.S. Air Force Mani Optical Station on the Hawaiian island of Maui. The success or failure of the test will be announced, Pentagon officials said, but details will be kept secret.

The laser experiment is viewed by critics as a new stage in the militarization of the shuttle program. On previous missions, the Defense Department has played a role in performing pure science experiments or launching satellites. But this mission apparently is the first in which the shuttle is to be used directly in the development of

Discovery's mission also in-cludes the launching of three com-munications satellites. They are owned by Mexico, American Telephone & Telegraph Co. and Arab

sion, the issue would be submitted

agreed to a company plan to pay

newly hired pilots 34 to 50 percent

less in that time than employees

For instance, the old contract

provides that a second officer

would have yearly pay of \$43,750

in his second year with United;

under the new agreement, that pilot would earn \$26,400. A second offi-

cer, also called a flight engineer, holds the lowest-ranking position

But achievement of the econom-

ic compromise did not end the

strike, as many had hoped. The

negotiations broke down over rival

demands on conditions for getting

The most critical issue was Unit-

ed's pledge that it would fulfill its

promise to nonstriking pilots that

they would retain advanced cockpit

assignments at the expense of strik-

ers with greater seniority. The

Finally, last Wednesday, a com-promise on most of the back-to-

work issues was achieved with the

help of Helen W. Witt, the head of

Both sides agreed to let a federal

District Court in Chicago decide

whether nonstrikers could retain

rights to advanced cockpit assign-

ments, the status of the 570 train-

ees, and the status of newly hired

experienced pilots.

the National Mediation Board.

union was adamantly opposed.

in the three-pilot cockpil

back to work.

hired before the strike.

break the union, which Mr. Hall to binding arbitration. The union

But critics say that such a tech- Satellite Communications Organi- rick Baudry, a French astronaut: turn June 24 for a landing at Edzation, or Arabsat

> be returned to the cargo bay after of King Fahd of Saudi Arabia. two days in space, is for experiments in X-ray astronomy. One of its goals is to scan the core of the Milky Way galaxy for evidence of would observe the holy period with black holes, stars theorized to be so prayers three times a day. dense that even light cannot escape their gravitational grip.

> and the pilot is Commander John O. Creighton, both of the U.S. Navy. The other crew members are Colonel John M. Fabian and Lieuthe U.S. Air Force; Dr. Shannon an unidentified Californian.] W. Lucid, a mission specialist; Pat- The shuttle is scheduled to re-

and the first Arab astronaut, Prince wards Air Force Base in California The fourth satellite, which is to Sultan Salman al-Saud, a nephew

The mission occurs during Ramadan, the holiest month of the Moslem year. The prince said that he

[NASA security agents used water cannon Saturday to blast apart ters the space age," the Saudi news-The commander of the mission is a suspicious package for Prince Captain Daniel C. Brandenstein Sultan, only to find they had soaked a calculator and a manual intended to help the prince locate Mecca from space, The Associated Press reported from Cape Canavertenant Colonel Steven R. Nagel of al. The unsolicited gift came from

"Let the trip be the harbinger of a revival of the Islamic leadership of sciences and knowledge." Magazines in Mexico have called the \$150-million Mexican satellite project "a symbol of indepen-

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to answer your questions or assist with your returns. (Don't forget your 1984 return is due today!)

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United Air Pilots Ratify Agreement Carrier's Return to Full Operations Will Take 3 to 4 Weeks unit of the Air Line Pilots Associa-

tion, said Mr. Ferris had failed to

said had been a top company goal,

He noted that a federal district

judge in Chicago was being asked to decide critical back-to-work is-

sues, including the question of whether nonstrikers could obtain

cockpit assignments at the expense

Sources at the airline said United

By Richard Witkin

New York Times Service NEW YORK — The 29-day strike of 5,000 United Airlines pilots has ended with the ratification of a tentative agreement by union leaders. The airline said it would be back to full operation in three to four weeks.

The last obstacle was removed Friday when the Association of Flight Attendants agreed that those honoring the pilots' picket line, a majority of its 9,000 members. would return to work without a contract. The pilots' union leaders approved the contract early Satur-

The flight attendants, saying they would pursue the matter in court, released the pilots from their pledge not to end the strike until the cabin crews had settled their differences with the airline. Both sides in the pilots' strike, which curtailed the airline's opera-

average of 1,550 flights a day, claimed victory. Richard J. Ferris, United's chair- years. man, said the airline had won a two-tier wage scale that would make it "cost competitive" with its

would begin to restore some service in the coming week. The strike began May 17 after negotiators in Chicago reached an impasse on a critical economic issue, the introduction of the two-tier wage scale, under which newly hired pilots would initially be paid at levels substantially below the wage scale provided in the previous

The union insisted that the newly hired pilots reach parity with previously hired pilots in five years. The airline insisted that parity should tions to 14 percent of its pre-strike not be reached until a newly hired pilot had achieved captain's status, which in the past has taken 18 to 20

A week after the strike began, a compromise was reached on the economic package. Under it, the two-tier system would be estab-Roger Hall, head of the United lished for five years and, if the two

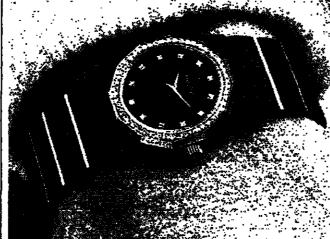
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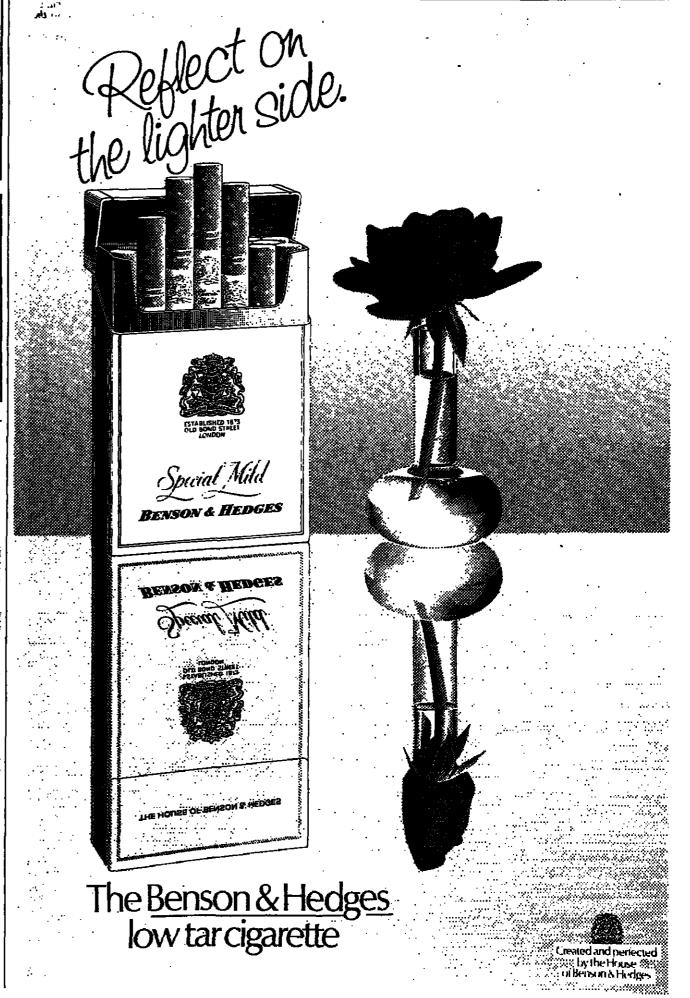


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Kohl Says Bonn Accepts Present Borders

Washington Post Service

BONN - Chancellor Helmut Kohl, ignoring hecklers Sunday at a rally of German exiles from areas that are now part of Poland, said that West Germany accepted cur-

rent national borders. Speaking to a crowd estimated at 10,000 in Hannover, Mr. Kohl insisted that West Germany had re-nounced all territorial claims against Poland and wanted to revive the spirit of détente with the Soviet Union and its allies.

Mr. Kohl's conciliatory line to ward East bloc governments drew whistles and catcalls from the gathering of Silesians, part of the large bloc of Germans whose roots trace back to homelands that are now in

More than three million Germans were driven out of Silesia after World War II, while other German families fled homes in East Prussia and the Sudetenland that were later incorporated into the Soviet Union and Czechoslovakia. A third of Germany's territory was ceded to East bloc governments after the war.

The exiles and their offspring who are mostly supporters of Mr. Kohl's Christian Democrats, have been embittered by the chancellor's pursuit of better ties with East bloc

Mr. Kohl stressed Sunday that the goal of future German unity through peaceful means "can only be solved with the help of our neighbors in East and West." He said that the "German ques-

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Chancellor Helmut Kohl told Silesian exiles that West Germany wanted to increase cooperation with Poland.

that West Germans must under- future either." stand the anxieties of the people

Thus, the chancellor argued, it neighbors such as Poland that "we rally.

tion has long been a source of tur- have no territorial claims on each moil and instability" in Europe and other and will not have any in the

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Mr. Kohl, the first West German leader to attend the Silesians' annual convention in 20 years, was aswas important for Bonn to accept sailed in the Eastern European their own schools and speak their present frontiers and to reassure press for consenting to speak at the

Moscow has led a fierce propa-ganda campaign accusing the Bonn government of nurturing political forces that seek to regain lost Ger-

Communist Party newspapers have kept up a barrage of criticism aimed at Mr. Kohl for indulging the "revanchist dreams" of German exiles purportedly ready to invade Eastern Europe and recover their former homelands by force.

While conscious of the staunch political support his party enjoys among German exiles, Mr. Kohl clearly sought to use Sunday's speech to reiterate Bonn's adherence to reconciliation treaties signed in the early 1970s with Po-land and the Soviet Union.

Mr. Kohl declared that his goverament was determined to deepen cooperation and understanding with East European nations. He advocated greater exchanges among West German and Polish youth groups so that the next gen-eration "will grow up as friends with one another."

But he also sought to placate his audience, saying that he would do all he can to increase the number of exit visas granted to ethnic Germans in Poland and other parts of Eastern Europe.

Mr. Kohl repeated Bonn's demands that Poland should grant full minority rights to the estimated one million Germans still living there, including the chance to run own language. Poland denies that a German minority exists in Poland.

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Reagan Says Strains Growing in East Bloc U.S. to Show Desires for Autonomy Conflict With Economic Needs How to Resist (Continued from Page 1)

Communism By John M. Goshko

Washington Post Service
WASHINGTON — President Ronald Reagan has told the people of the Soviet Union and Eastern Europe that the United States intends by its example to "demonstrate that Communism is not the wave of the future" and to "show the captive nations that resisting totalitarianism is possible.

In an interview broadcast Friday by Radio Liberty and Radio Free Europe, Mr. Reagan appeared to be departing from the conciliatory tone of his recent remarks about the Soviet Union and reverting to the view of the Soviet system that states grew more slowly on the avcharacterized his first term in of-

Poles are bankrupt.

cantly lower than in the 1971-75

"Is that the position someone

who claims a big victory is sup-posed to be in? I don't think so.

of calamities is countless.

of socialism over capitalism.

broken economic development"

and a steady rise in the standard of

living, immune to the effects of the

political and economic "crises of

capitalism." But such illusions have

to be discarded now, he concluded,

because the path to socialism has

turned out to be "bumpier" than

ment in their Communist parties.

party is raison d'état, code for hav-

Soviet Union and the need, there-

fore, to pledge allegiance to Com-munism. This kind of argument at-

tracts chiefly opportunists.

"It's hard to find a real Marxist

anywhere to have a good argument

writer who left the party in 1981

when about one million others did.

Reflecting the intellectual ex-

Mr. Reagan said that the free nations of the world should "prevent the further expansion of totalitarianism throughout the world."

"If we succeed and we send a message to the Soviets that Communism can in fact be resisted." he said. "then the Soviets will find it in their self-interest to accommodate the desires of their people who will see by the patterns of international politics that their own rulers are not omnipotent."

He also assured his listeners that Americans were "not Russophobes reparing for war and added: What I would like to tell the peoles of the Soviet Union is that the United States wants peace and wants an enduring, true peace, a peace where all people can live in reedom.

But Mr. Reagan's main emphasis was on accusing the Soviet leadership of pursuing aggressive policies around the world and denying people "access to the truth."

He cited the need to overcome he "artificial" division of Europe, pledged continued efforts to win reater freedom for the people of oland and said the revival of religion in the Communist bloc "is one of the most hopeful signs on the

The State Department issued a statement Friday asserting that Soviet officials appear to be conducting a "campaign against the current revival of Jewish culture." It de-tailed several instances of Soviet Jews being arrested and persecuted and added: "Continuation of this campaign constitutes a real obstacle to the constructive relations with the Soviet Union that the United States seeks."

Department officials said that the statement was not connected to Mr. Reagan's interview and did not foreshadow a shift toward a tougher attitude in dealing with Moscow. The statement, they said, was prompted by concern that the plight of some Soviet Jews might be

They added, however, that there were no plans for Secretary of State George P. Shultz to cancel his trip to Helsinki next month for the 10th anniversary observance of the Helsinki accords, intended to provide greater human rights safeguards in

Radio Liberty, which broadcasts to the Soviet Union, and Radio Free Europe, which is directed at the East European satellite countries, jointly claim an audience of 55 million listeners. They originally were controlled covertly by the with," said Ernest Bryll, a Polish Central Intelligence Agency but are now funded openly by the U.S.

haustion of Marxist ideology are

such simple basic goods as tooth-signs of a religious renewal. The pattern is as uneven as the nepotistically than any other bloc paste and toilet paper, poor or nonpatchwork of Roman Catholic, state Yet Cennsescu appears to rel-Protestant and Orthodox faiths ish tweaking the Russians by sagexistent telephone service, lengthy waiting periods for cars and home that crisscross the six junior bloc appliances and a scarcity of hous-

ing, appears grim and depressing. partners. Some countries suffer less than others. The East Germans and But particularly in Czechoslovakia, East Germany, Hungary and Poland, clergymen and Westerners Hungarians are better fed and berreport growing numbers of people ter supplied. So are the Czechosloturning to, or turning back to, churches that under Marxist theory vaks, though downhill drift is strong in their country. The Bulgarshould not exist. Even from Bulgarians are agriculturally sufficient ia and Romania come reports of but industrially poor. The Roma-nians are poor and are undergoing increased churchgoing, though not amounting to major revivals. severe austerity measures. The

Some people are seeking the church not always out of religious Overall statistics confirm the motives but to find political shelter general sense of economic stagnafor artistic expression or to protest tion evident on the streets of Eastthe military buildup. Others go to ern Europe. Except in East Germafind answers to questions of exisny, national incomes in all the tence that Communism does not provide for them. erage in the last four years than in the 1976-30 planning period, when growth rates were, in turn, signifi-

Perhaps the most alarming aspect of the religious renewal for the edge that differences exist between Communists is the involvement of them in economic planning at

"The mood on V-E Day this year 'Revolutionary illusions' have to be was much different from 10 years ago," said a 36-year-old Polish writer and father. "Today, food is rationed, housing is in short supply, health service is poor. The list

discarded, because the path to socialism has turned out to be 'bumpier' than expected. — Ferenc Havasi

a Hungarian Central Committee secretary

This year was a big holiday only for the war veterans. For my generayoung people. East European tion, which grew up during improv-ing times, things are getting worse." youth are turning toward anything and everything, it seems, except the Admittedly, the economic slip-page in Poland has been the most party. Many of those not interested in the church are involved with sex, pronounced in Eastern Europe, drugs and rock music. They eagerly Warsaw borrowed more from the seek Western literature and films West in the 1970s than other bloc and desire fashionable clothes, ra-

states, and it wasted the most on dios, cassettes and so on. Only 11 percent of Poland's uncompleted industrial projects and ill-advised licensing agree- young people have enlisted in the party, according to official figures. But even in Hungary, which is In Hungary, a recent sociological affluent by Eastern bloc standards, study sponsored by the party's Central Committee confirmed that the official rhetoric is being toned down in recognition of harder Communist ideology retained little times. No longer is the talk of unininfluence on most youth, who preterrupted progress and the triumph ferred individuality and independence to the party's collective

At a congress in April of the "We used to believe that the gen-Hungarian Socialist Workers Pareration growing up under socialism would not be infected by nationalty, Ferenc Havasi, a Central Committee secretary, declared that socialism in Eastern Europe was geois outlook or be influenced by shedding its "revolutionary illureligion and bourgeois ideas." Mr. Havasi told Hungary's party dele-He said that Communists used to gates. He implied that this was far believe that socialism meant "un-

from the case. As East European governments look for ways out of their economic It goes on by itself." and social predicaments, they butt up against certain constraints. One what is referred to as "the leading power, which remains inviolable.

expected, full of doubts and set-But within those bounds, East It is not only the economies that European states have followed have lost their verve. Among the their own paths of development. biggest challenges facing East Eu-ropean leaderships is to instill a renewed sense of energy and excite-Since the end of the period of Stalinist conformity 30 years ago, each has found important points on which to depart from Soviet think-Gone is the ideological fervor ing, and each has been doing so

that attracted some of the best and more assertively. the brightest of the Eastern bloc to national Communist movements in the 1950s and 1960s. The primary argument heard nowadays to justivirtual junior partner in running fy the continued supremacy of the the country, largely out of weaking to live in the shadow of the assistance in subduing what remains the bloc's most restless na-

The Polish state is also resigned to leaving most of the country's arable land in the hands of private farmers rather than trying to collectivize them. It has adopted sweeping economic reform legislation, though in practice the reforms

are now largely stalled. Although genuine political plu-ralism seems out of the question, the authorities do tolerate the broadest airing of opinion found anywhere in the bloc, even if the public debates tend to focus more on nuance than substantive princi-

Hungary under Janos Kadar is the region's leading economic reformer and has instituted a second Mr. Honecker 72. Mr. major round of decentralizing measures moving in the direction of a orous, is 67. free-market economy. The initial reform push was slowed by hard-

line opposition in the early 1970s. Budapest officials have cultivated the most privileged relations with the West in trade, tourism and scientific exchange of any Eastern bloc state East Germany copes with the

pain of division by nurturing trade and financial ties with West German while constantly reaffirming its loyalty to Moscow. In a dramat-ic standoff with the Kremlin last year that tested this balancing act, the East German leader, Erich West Germany over Soviet objec-

Eventually, Mr. Honecker canman leadership committed to pur-suing rapprochement with Bonn. proaches toward the West and tol-

Romania is governed by Nicolae

Ceausescu more autocratically and

ish tweaking the Russians by sug-gesting on numerous occasions that

his country is a reluctant member of the Warsaw Pact

Bulgaria, long regarded as one of the Swiet Union's most ducile at-

nomic experiments involving a

more flexible organizational struc-

ture and a greater role for financial

incentives. It has also expressed in-

terest in expanding economic ties with the West, inviting foreign in-

Only Czechoslovakia adheres to

orthodox Soviet lines in all major

respects. The Prague leadership re-

mains traumatized by the Soviet-

led invasion of 1968 that ended its

Bloc officials readily acknowl-

vestors into joint ventures.

last reform movement.

hes, has introduced a series of eco

erance of internal dissent. experimentation in Eastern Europe are being welcomed by the Russians as a testing ground for new ideas and methods that may eventually he absorbed by the Communist motherland. Mr. Gorbachev himself spent time in 1983 studying Hungary's cooperative farms. which rent plots for private cultiva-

Some Western specialists detect loose coalitions of East European states at work attempting to moderate Soviet actions and policies -Hungary, East Germany and Romania in the foreign policy field, for instance, and Hungary and Poland in economic reform. East Eu ropean officials deny that much overt scheming of this sort takes ism, anti-Semitism or a petit bour- place but concede that things sometimes appear that way.

"There is no declared intention, no plan, nothing explicit," said Wojciech Multan, deputy director of Warsaw's Institute of International Relations. "But it happens.

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Presumably to help smooth over growing differences, Warsaw Pact is Soviet hegemony. A second is members have decided to hold more frequent top-level meetings. role of the party," meaning the A Hungarian party official dis-Communist Party's monopoly on closed that rather than waiting for closed that rather than waiting for formal gatherings of the pact's pay litical consultative committee council of party leaders that convenes once every two years — Eastem bloc leaders now plan to schedule additional meetings when needed

For the East Europeans, the prospect of extra discussions with Mr. Gorbachev carries the hope of Poland under General Wojciech exerting greater influence in Soviet man Catholic Church to become a ings could have the opposite effect, giving him added opportunities to rope his allies into common stands ness but also in hopes of gaining its on international and economic is-

Despite the external and internal pressures on them, the governments of Eastern Europe still by and large exude considerable confi-dence about their hold on power. This derives in great measure from the stability and longevity of their

leaderships. Bulgaria's Todor Zhivkov and Hungary's Mr. Kadar have governed for three decades. Romania Mr. Ceausescu this year celebrated his 20th year at the top. Czechoslovakia's Gustav Husak has ruled for 16 years. East Germany's Mr. Honecker has consolidated his position since taking charge 14 years ago. But most of the East European

Ceausescu, physically the most vig-

Throughout the region, a new generation of leaders is coming to power. In this sense, the Soviet Union is ahead, having already passed the torch to a man who was too young to light in World War II The new East European crop de plays much of the same pragmatism, the same technocratic inter-

ests as Mr. Gorbachev.

"They are a generation who have grown up under socialism," said Jan Pudlak, director of Prague's Institute of International Relations. "Their thinking has been influenced by that fact. They haven't Honecker, openly toyed with the the sentimental feelings or the same idea of going ahead with a visit to kind of frustrations my generation has had."

How these "little Gorbachevs" stand up to the main one in Moscelled the trip, but the drama cow will go a long way toward showed an emboldened East Ger- determining the future of Eastern Europe. NEXT: Moscow stiffens trade terms.

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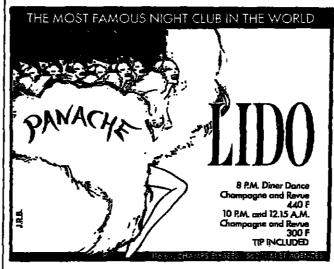
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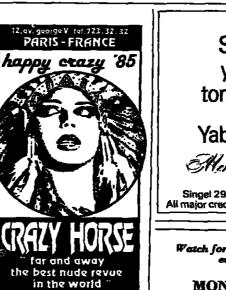
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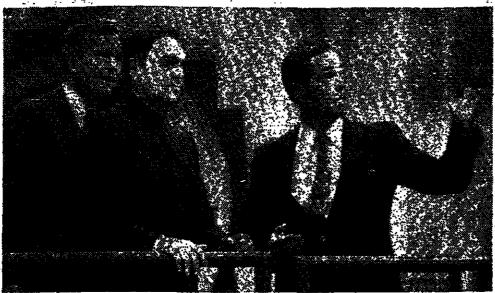
After Successful Gandhi Trip, Indians Look Forward to Improved Links With U.S.

Washington Past Service NEW DELHI — Indians are looking forward to a new era of improved relations with the United States following what was seen here as a successful U.S. visit by Prime Minister Rajiv Gandhi.

But the recently retired Indian foreign secretary, Maharaj Krishna Rasgotra, cautioned against put-ting too much emphasis on possible arms sales that would attempt to wean India from its military supply relationship with the Soviet Uni

He said Mr. Gandhi was unlikely to enter into large-scale arms purchases that would jeopardize New Delhi's relationship with Moscow, which he said was important because the Soviet Union is an Asian power with long borders with China. Iran and Afghanistan.

Mr. Rasgotra and other com-mentators here said that Washington's arms supply relationship with Pakistan remains a major irritant between the United States and India. Mr. Gandhi focused in his talks with the Reagan administration on what his country sees as the danger to it from a Pakistan armed with sophisticated U.S. weapons.



Prime Minister Rajiv Gandhi tours a space shuttle mockup at the Johnson Space Center in Houston with Vice President George Bush, left, and the astronaut Robert L. Crippen.

However, Mr. Rasgotra, who that the visit went well Almost

laid the groundwork for the meet- every event of Mr. Gandhi's trip ing between President Ronald Rea-gan and Mr. Gandhi, concluded the first time such broad coverage

trip, including ones on how the U.S. press treated the prime minis-

The papers have not yet made any editorial comments on the impact of the meeting between the leaders of the world's two largest democracies, which have main-tained a troubled relationship for most of the last 25 years. But two respected journalists, H.K. Dua of the Indian Express and G.K. Reddy of the Hindu, in separate ws, called the trip a success and said it should lead to better U.S.-Indian relations.

K. Subrahmanyam, director of the Institute for Defense Studies and Analysis, acknowledged that Mr. Gandhi had made a good impression on the Reagan administration. "Such trips are always good," he said. "We will have to wait and see what concrete good emerges."

"He is moving a little closer to the United States, but gingerly," said Mr. Dua, a columnist and head of the Express News Service.
"His price is definitely Pakistan."

Mr. Rasgotra said that Mr. Gan india. dhi was attempting to head off a Leading newspapers also carried new round of U.S. arms sales to

that rate, would average 35 a day.

The captain seemed eager to dis-

Pakistan following completion of the border worried him, and that the current Reagan administration India would like to see it eased. But commitment of \$1.6 billion in credits for U.S. weapons, including 40 F-16 fighters partly paid for by Saudi Arabia. "A bigger package is bound to come," he said. for much of the tension. Pakistan reacted to his its arms relationship with

India and Pakistan have fought three wars since they gained independence in 1947.

India is especially concerned that Pakistan might be able to buy the Hawkeye airborne early-warning radar surveillance plane, which was used by Israel in 1982 to con-

According to U.S. and Indian sources, the Reagan administration told New Delhi that the best way to keep Hawkeyes out of Pakistan's hands was to persuade the Soviet hands. Union to ease its troops' pressure on the Pakistan-Afghan border and to stop its jets from attacking Pakistani border villages. Mr. Gandhi, in a meeting with

he blamed U.S. aid to Pakistanbased Afghan resistance fighters

Pakistan reacted to his attack on its arms relationship with the Uniting "to drive a wedge" between it and Washington.

Mr. Rasgotra said that better reand India were likely to come from an agreement allowing the sale to India of U.S. high technology, including sophisticated computers. trol its jet lighters in their attack on Soviet-made Syrian MiGs.

The Indians persuaded Reagan administration officials, including the undersecretary of defense, Fred C. Iklé, that they would not allow that technology, which has potential military uses, to slip into Soviet

"The technical opening can be a very big thing," said Mr. Rasgotra, who, as foreign secretary, played a major role in negotiating the U.S.-Indian agreement.

U.S. reporters here before his trip, said that the increased tension on as a way to sell India the technol-

Senator Orrin Hatch, a Utah Re- publican, and Michael E. Pillsbury, assistant undersecretary of defense ed States by accusing India of try-ing "to drive a wedge" between it ter from Lockheed officials offering to help India design and build its own light combat jet fighter, a lations between the United States goal that defense specialists in India have been aiming for with little

> But Mr. Rasgotra expressed con-cern that Mr. Gandhi's strong op-position to Mr. Reagan's Strategic Defense Initiative, his space-based weapons plan, could sour relations between the two leaders.

> He dismissed some U.S. reports that Mr. Gandhi had made a major policy change on Afghanistan, saying that the only new element in the prime minister's speech to a joint session of Congress on Thursday was a comment on the need to get a government in Kabul that the three million Afghan refugees in Paki-

View From the North: Korean DMZ Is 'Dangerous Place'

By John F. Burns New York Times Service

PANMUNJOM, Korea - For a Westerner, there is a strangeness about entering the demilitarized zone between the two Koreas from

At the point where North and South meet, just across a three-inch (seven-and-a-half centimeter) concrete ridge that marks the demarcation line, U.S. soldiers in helmets ringed with the twin blue bands of the United Nations gaze northward. Greetings shouted in English from a distance of 50 yards (46 meters) bring only silence. Within moments, half a dozen

soldiers have binoculars trained on Panmm Pavilion, the three-story structure built by the North Koreviewing point.

A U.S. officer appears in sun-

glasses, watching as the visitors from the north survey the scene in

ters) wide. An American force of about 40,000 is arrayed with the

tween two hills.

an observation post a short distance farther east says, "this is a very dangerous place," few would argue with him.

Two powerful Korean armies face each other across a DMZ only two and a half miles (four kilometers) wide. An American force of the second of the street with the street with the properties of the second of the street with the street with the second of the street with the workings of the armitic the workings of the armitic the street and the workings of the armitic the street were and the heart of the street with him.

With his handsome features, red and yellow collar tabs and leather over such matters have been made the street with the workings of the armitic weapons, including machine guns barred by the accord, are stored in a bunker below. He says protests and yellow collar tabs and leather over such matters have been made the workings of the armitic weapons, including machine guns barred by the accord, are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. He says protests are stored in a bunker below. With his handsome features, re

starring role in one of the war mov-Further on, beside the army post ies dominating the bill in Pyong-

southern army. Behind North Korea stand the Soviet Union and China.

that guards the entrance to the yang theaters.

zone, a 20-foot-high billboard The low-lying building with a shows a powerful young man in corrugated roof where the armistice

A North Korean officer says his country has protested U.S. violations 407,000 times, or 35 times a day, since 1953.

The few Westerners admitted to shirt-sleeves thrusting a rifle butt at North Korea are brought here by two frightened U.S. soldiers train from Pyongyang, 125 miles sprawled on the ground. Behind north. At Kaesong, a delapidated them, the Stars and Stripes lies in city of 200,000 that was bitterly shreds. The legend, in Korean, procast latt before the white concrete car completes the final six miles to our country."
the demilitarized zone, out of the It is one of

city of 200,000 that was bitterly shreds. The legend, in Korean, pro- cars halt before the white concrete contested in the war, a chauffeured claims, "Make haste in reunifying building that the North Koreans use to look out over the demarca-

from the north survey the scene in the company of an officer in the clive-drab tunic of the North Korean Army.

It is here, for more than 30 years, that two worlds have confronted each other.

When a North Korean major at car completes the final six miles to our country."

It is one of the few reminders of the first sign of the clip along cobbled streets into a vista of hish green paddies.

Along a road where most of the traffic consists of ox carts and young women with babies slung on their backs, the first sign of the carried to our country."

It is one of the few reminders of the first reminders of the officer deputized to guide visit the officer deputized to guide visit tors through the zone, Zi Myong lations of the armistice agreement. Pointing to an observation post where a fair-haired U.S. soldier can

cuss two incidents raised by his guests. One, in 1976, involved two United States officers who were axed to death in a dispute with North Korean soldiers over the cutting down of a tree. In another incident, last November, three North Korean soldiers were shot dead after allowing a 23-year-old Soviet tourist to lunge across the

> blame to the United States. In the November incident, he acknowledged that North Korean soldiers crossed the demarcation line in defiance of the rules, but said they "had" to try to bring the Russian back, Told that U.S. reports said the tourist was defecting, the captain smiled and replied, They presented him as a defector, but it is not right." He offered no

demarcation line. Captain Zi's ac-

count in both cases was matter-offact, differing from the American versions just enough to shift the

alternative description. The North Koreans also seemed eager to place on the record other U.S. actions that they described as hostile, though not banned. According to Captain Zi, the northenters would like to exchange "Iriendly greetings" with their "compatriots" in the south. But he said the Americans had forbidden

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U.S. Questions South African 'Conduct and Policy'

WASHINGTON — In recalling Ambassador Herman W. Nickel Ambassador Herman W. Nickea from Pretoria to protest South African military raids into Botswana on Friday and into Angola last month, the State Department said that the United States "rejects cate-that relations are extremely that relations are extremely that relations are extremely and into Angola last month, the State Department said that the United States "rejects cate-that relations are extremely that relations are extremely in the said of an envoy from a country whose policies had just been condemned is tantamount to a public statement that relations are extremely in the said. Senior South African officials have defended those actions, he said, even those that "placed at physical risk U.S. lives and property." Mr. Kalb was referring to the antithetical to the goal of working for negotiated solutions and an end to southern Africa's cycle of vio-

tance from his closest African al-lies, Zimbabwe and Tanzania.

two politicians were damaged last

All of these incidents have their

origins in the internal situations of

response to that government's har-

boring of insurgents of the South-West Africa People's Organization,

Similarly, Pretoria funded and

guided the Mozambican rebels for

several years to punish Mr. Ma-

chel's government for harboring

Official support for the Mozam-

administered since 1920.

members of the ANC.

Mr. Kalb said that the United States did not condone recent bombings and other acts of violence in South Africa against the

ment spokesman, said Friday that the raids raised "the most serious action comes against a background p

discovery in Angola last month of South African commandes who reportedly planned to blow up oil installations jointly owned by An-

plan for independence and a freely

elected government in Namibia

have deplored the formation of a

new government without elections

years against insurgents based in

Mozambique, Angola and Lesotho.

But Friday's raid marked the first

major assault against Botswana, long considered the region's most

politically stable state with one of

The raid followed two recent

South African refugees believed to be linked to the ANC, and it is seen

likely to incite fears that Botswana

and without SWAPO.

its smallest armies.

not yet "provided a satisfactory exquestion about that government's that raises the most serious ques-recent conduct and policy." that raises the most serious ques-tions about that government's re-come to light that the team intended to sabotage the Cabinda Gulf

Botswana was "particularly deplorbeen made by the South African and Botswana foreign ministers "to control cross-border violence and settle mutual problems by discus-

"Mechanisms had been put in place to handle security concerns of both sides," the spokesman said, "and South Africa's action calls into question its sincerity and seriss in dealing constructively with these matters.

■ UN Debate Sought

President Quett Masire of Botswana said Saturday that his nation would seek a United Nations Security Council debate on the raid by South Africa in which at least 16 people died, Reuters reported from

South Africa has conducted several cross-border attacks in recent ■ Crowds Riot in Soweto

South African riot police fired shotguns and rubber bullets Sunday at crowds throwing gasoline bombs at home in Cape Province on the ninth anniversary of riots in the black ghetto of Soweto, Renters

Clashes between police and bomb attacks in Gaborone, the Botswanan capital, against black black crowds have broken out in the past on the anniversary of the start of the Soweto riots, in which 575 people died during eight months of protests against the teaching of the Afrikaans language could be torn by opposing outside forces stronger than itself.

this. "This makes us sad," he said. Forbes Like of the Danks

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THE STREET OF FRENCH "SAVOIR VIVRE"

South African Raid Seen Hurting U.S. Policy bican rebels was supposed to cease foreign affairs to a loose coalition last year after Pretoria and Maputo of black and white politicians that signed a nonaggression pact. The does not include SWAPO. In South Africa, the homes of fact that the rebels still are operat-Western governments, anxious ing in many parts of Mozambique to safeguard a 1978 United Nations

week in grenade attacks. Pretoria United States, which helped broker said that the assaults were carried out from Botswana by guerrillas of the banned African National Conthe accord. To honor the agreement, Mr. Machel forced his longtime ANC gress and led to Friday's retaliatory allies to ahandon his country a base raid. Official figures say that nearly of operations and seek other points 400 people have been killed since of entry into South Africa. Because September in racial violence that flared again Sunday on the anniversary of the 1976 Soweto uprisof its long, sparsely guarded border with South Africa, Botswana has become a prime replacement de-

is a blow to that pact and to the

South Africa and Namibia. The at-South Africa planned to install tacks on Angola are in large part a an interim government Monday in Namibia. President Pieter W. Botha was to hand over all government powers except security and which has fought a 20-year bush war to oust South Africa from the

spite efforts by that government to

avoid being entangled in the con-

STOCKHOLM - The Soviet Union has detonated a nuclear device near the Chinese border, according to the Swedish Defense Re-

former German colony that it has Soviet Nuclear Test Reported The Associated Press

IF THE LADY

The Rue de Paradis is the



A U.S.-Indian Beginning

It was good to have Prime Minister Rajiv Gandhi in town. His manner was winning and his approach to America relatively sympathetic. It remains true that the democratic character of the two countries is mutually gratifying and an advantage in working out the subtle and not so subtle tensions between them.

These tensions arise from real differences in culture and development and, more, from an abiding disagreement over the political structure of the Asian subcontinent.

India's view is that South Asia is a region in its own right, that India is dominant in it and that this dominance, specifically over Pakistan, should be acknowledged by all. That Moscow makes this acknowledgment fully and that Washington does not encourages "nonaligned" Delhi's familiar pro-Soviet tilt.

Washington has seen South Asia not just as a region but also as an arena of the East-West contest. This is the basis of the U.S. military tie to Pakistan, a country that successive U.S. administrations have regarded as a useful friend and that India regards as an upstart craving revenge for three lost wars and perhaps tempted by a fourth, this time with a (stealthily built) nuclear bomb in hand. That India has already exploded a (stealthily built) bomb is taken by Indians as something of a

natural right that they need explain to no one. This abiding disagreement extends to Afghanistan, India has politically comforted the Soviet invaders. The United States has supported the resistance. In Washington Mr. Gandhi spoke somewhat more emphatically than before about the urgency of a political settlement. But it would be a surprise if India, content with Moscow's policy in the subcontinent, were to push it much harder on Afghanistan. There may be solid geopolitical grounds for doing so: India's need to keep Pakistan a sturdy buffer against Soviet encroachment and strategic encirclement. But Delhi is not guided exclusively by this larger view.

Rajiv Gandhi's relative youth (he is 40) and his technological bent fit nicely with the development requirements that India was already perceiving when he took office. Spotting the opening, the United States has moved briskly to offer the requisite high technology and encouragement to free enterprise. This is important. The Indians are chary of buying weapons from a source likely to tie tighter strings on their use than do Delhi's Soviet suppliers, but over time this, too, could become a larger area of Indian-U.S. cooperation. It is worth both countries' striving for it.

- THE WASHINGTON POST.

Remember the Deficit?

Reality has begun to intrude on the discussion of federal budget deficits. This healthy illumination makes the problem even more difficult than it appeared last month. It also forces attention back to raising taxes.

The reality is that both the Senate and House overstated the future savings in their projected budgets for fiscal 1986. The errors occurred largely because both blithely accepted the administration's optimistic forecasts for growth and interest rates. Both houses recently estimated in budget resolutions that the deficit next year would be reduced by \$56 billion. Already, the administration and the Congressional Budget Office agree that the 1986 reduction will be smaller, possibly by one-third. Moreover, they now predict a 1988 deficit of at least \$149 billion — a long way from the advertised target of \$100 billion — and maybe even close to the present \$200 billion.

Higher taxes will be needed after all. Taxes cannot be raised unless President Reagan changes policy and leads the effort. But the president remains adamantly opposed and has now distracted the country by devoting himself entirely to a tax reform plan that, by his If neglected, they will get worse. own estimates, would enlarge future deficits.

The administration has pretended all year. and Congress pretended to believe, that substantial deficit reduction and tax reform could be accomplished in a single year and kept discretely apart. That might have been possible if Mr. Reagan had contributed to deficit reduction with a tax that is unaffected by reform — a sales tax on gasoline, for example, But neither project looks feasible if he offers no new taxes and insists on reforming taxes in a way that would reduce future revenues.

Impossibly, the president contends that both projects have "priority." That sounds suspiciously as if neither has. A priority takes precedence, and there should be no question that deficit reduction is essential, whereas tax reform is desirable. It has been possible all along that the reform debate would in any case run over into next year or even the next Congress, starting in 1987. The new estimates imply that even then only a tax increase can achieve enough deficit reduction to permit a

shift of attention to reform. Everyone's priority seems to be wishing that real problems would just go away. They won't.

Free Ethiopia's Farmers

The rains are coming in Ethiopia, but since drought was never the major cause of famine they are unlikely on their own to lead to plenty. The real problem lies in civil strife in the countryside and in the junta's Soviet-type farming policies. These twin disruptions have been focused in the north, where the prospects remain grim. In the south, less afflicted by violence and the junta's heavy-handedness. conditions are better. This is the critical point to bear in mind as Ethiopia and its would-be rescuers turn from a necessary preoccupation with relief to an effort to rebuild.

unclog ports and release army trucks for food transport — and be denounced for its continuing reluctance to let relief missions enter rebelheld areas. But the main requirement is to recognize the emerging priority of enabling the country to grow more of its own food.

For years, the Ethiopian armed forces and their assorted challengers have ravaged the countryside, forcibly recruiting peasants for military campaigns or treating them and their fields as the enemy. Meanwhile, the government destroyed the country's agriculture by enforced collectivization, price manipulation and other administrative means. If Ethiopia is to feed itself, all of this must be reversed.

The fighting and the political rigging must stop. Farmers must be left alone to grow their crops. They will have problems of seed, fertilizer, credit, transport and the like, but these are the sort of problems that they have traditionally solved. They do not need a big state apparatus or foreign network. They never had

these things, and they grew a lot of food.

There is no wand to be waved to make Much still needs to be done to improve the officials and rebels leave the farmers alone. which has the first responsibility to care for the people it claims are its citizens - have long since shown they are ready to put a quest for power ahead of considerations of human life. But they, all of them, need to be made accountable for their policies. They need to be held to a standard of responsibility. Nothing heroic or technical, nothing beyond their resources, is being demanded of them. They should just be

expected to get out of the farmers' way. - THE WASHINGTON POST.

A Reagan-Gorbachev Initiative

LOS ANGELES — The long impasse between the Soviet Union and the United States may possibly now be resolved. The unfolding of recent events may make the time right and ripe. An opportunity has arisen that will enable the present antagonism to suddenly melt into a

cooperative spirit.
Why has this "impossible event" now become possible?
President Reagan, whose prior pronouncements were bitter and

sometimes belligerent, has been turned by events into a cooperative spirit. He is presiding over the Unit-ed States for the last time. His eye is no longer on political consider-ations. He can have only one ambition - the noblest kind: to go down

in history as a peacemaker.

His second, although subordinate, consideration is that if he can achieve a verifiable agreement for the reduction in armaments, the only mark that would be against him, now that he has gone a long way toward solving inflation prob-lems, would be the deficit. But if the United States could free itself from devouring military expenses, the deficit could disappear.

Mikhail Gorbachev's motivation for peace is similar to Mr. Reagan's, He, 100, would be hailed by generations to come if he could end the strife and its resulting menace to all - and by such an achievement could take his place alongside Lenin in Russian history. The burdens of armaments weigh heavily upon the Russian people, just as U.S. expen-

ditures do upon Americans.

There is no public bookkeeping system to reveal this in the Soviet Únion, but books are not necessary. The standard of living of the Russian people is far lower than the dream of revolution envisioned. If Mr. Gorbachev could relieve his treasury of the exhausting expenses of the arms race, the Russian people could enjoy a higher standard of living. Mr. Gorbachev would be blessed by his people not only for peace but also for giving them a better quality of life.

The rewards for establishment of a genuine friendly relationship are so immense, and the time is so right, that both sides must dare to make concessions previously considered impossible. The technical problems in disarmament are so involved and complex that the greatest experts on both sides may honestly differ. When one is dealing with nuclear weapons, which can never be fully

By Armand Hammer The writer, chairman of Occidental Petroleum Corporation, has had frequent husiness dealings with the Soviet Union in the past and is visiting Moscow this week to meet General Secretary Mikhail Gorbaches.

tested because there would be nothing left to test, agreement is made more difficult. Thus we must reach a point that goes beyond military mathematics, and both sides must recognize that there is little to lose in trusting the other.

The growth of mutual trust, in turn, involves psychological elements, not merely deeds. The creation of a psychological momentum is itself the greatest deed. One way to achieve this would be a meeting before the end of 1985 between Mr. Reagan and Mr. Gor-bachev. II, in the meantime, both

demning each other, that would set the stage for a successful meeting. Mr. Reagan could win over the Russians by offering to go to Russia for the first meeting, with a return visit by Mr. Gorbachev next spring. Neither leader has been in the

other's country. What is there to

sides refrained from rhetoric con-

lose by meeting and getting to know each other? If both sides could declare to the world, at such a meeting, that neither would be the first to use nuclear or conventional weapons in an attack upon the other and, fur-ther, that the two leaders intended to hold additional meetings at regular periods because they were determined to achieve friendship, good-will and good progress in the ne-gotiations in Geneva, there would then be an electric shock of gratification throughout the world.

Such a mutual announcement with an earnest handshake might cause celebrations and dancing in the streets, like the declaration of a cease-fire at the end of a war. And from this, in turn, would flow such a flood of approval and stimulation that the process of reconciliation would be accelerated beyond any possible anticipation.

There is an opportunity for Ronald Reagan and Mikhail Gorbachev to achieve immortality. There is an opportunity for a better world. The cynics and doubters on both sides

must be ignored.
Pindar, the Greek poet, said, "We must exhaust the limits of the possible." Everything is possible.

The New York Times.

But Gorbachev's Options | * Are Limited by the System By Robert D. Hormats

N EW YORK — Few people, in the Soviet Union or the West. question the need for Mikhail Gorbachev to initiate significant eco-nomic reform. Much less certain is how far he will go — and what will be the consequences for Soviet relations with the rest of the world.

Nearly 300 years ago, one of Mr. Gorbachev's predecessors, Peter the Great, journeyed incognito through Western Europe and found it in the midst of an industrial revolution that had barely touched Russia. The experts and new technologies that he brought home launched Russia on the path of modernization. Mr. Gorbachev's Soviet Union is

of course a far different place from Czar Peter's Russia. It is highly in-dustrialized and capable of impres-sive technical achievements. But its economy overall has failed to innovate and has fallen seriously behind. It is an unattractive model for the rest of the world and generates little

domestic enthusiasm.
Soviet technological development has lagged. The Kremlin continues to tightly control production, prices, computers and information. In contrast, in recent years, the West has experienced dramatic technological progress and a spurt of entrepre-neurial energy. Many industrialized and developing nations have reduced government regulation and increased market incentives.

China's success in relying more on market forces must raise disqui-eting questions in the Kremlin. China has farm surpluses. It has loosened state controls and embarked on promising industrial reforms. But the Soviet Union is not Chi-

na. The Cultural Revolution and other upheavals weakened Chinese party structures likely to oppose reforms. The Soviet party and bureaucracy are more entrenched and insistent on maintaining their pri-vileges. The Kremlin may also fear that decentralized economic decision-making could spur pressures for greater autonomy in Eastern Europe and among non-Russian peoples in the Soviet Union.

Nevertheless. Mr. Gorbachev doubtless sees the need at least to cosen some controls. First, agricultural production.

China has permitted a growing pur-tion of farm production to be sold

on the free market. The Russians could do likewise, but that would violate orthodox ideology. A more gradual approach is likely. It must be recalled that before he became general secretary Mr. Gorbachev had party responsibility for agricul-ture and could make little progress.

Second, industrial modernization. This would require cuts in redundant jobs, greater autonomy for factories and, ultimately, sale of many goods at nonregulated prices. Such measures would likely be resisted by party officials and the vast bureaucracy learing a loss of influence. Less ambitious steps, stressing at first productivity bonuses and discipline, are more likely.

Third, broader use of information technologies. Military and research facilities have taken advantage of computers, but access has been restricted for most industries. The Kremlin will have to confront the fact that modernization will depend on expanding the use of computers and related technology. There will be much party resistance.

But even should Mr. Gorbachev launch major reforms, we most guard against assuming that they would automatically lead to more moderate Soviet international behavior, More rational economic decision-making could strengthen demands for more trade with the West and for channeling resources to the nonmilitary sector. But these developments are unlikely to end the military's first call on resources.

Moreover, the party mught try to offset a loss of economic control by strengthening its influence in other areas, improved economic growthwould undoubtedly mean increased vigilance in guarding against a de-cline in Soviet power in Eastern Eu-rope. It could also make the Russians a more formidable adversary.

We may soon get some indication of whether Mikhail Gorbachev's reforms will do for the Soviet Union today what Peter's did for Russia. But we may have to wait much long-er to see how they affect Moscow's foreign relationships.

The writer, an economic official in the last four U.S. administrations, is a vice presulent at Goldman, Suchs & Compam; investment bankers. He contributed this comment to The New York Times.

And Reagan Seems to Prefer Talking Big and Thinking Small

WASHINGTON — On the two major issues before the U.S. government today, the control of the budget and the control of nuclear weapons, President Reagan has recently been trying to avoid a break with Congress and the Russians.

Against the opposition of some of his supporters in the cabinet and on Capitol Hill, he compromised on the military budget and on Social Secuorder to keep the arms talks going. "go" in Mr. Reagan, but he usually

pulls back before he hits the wall. What he does is to buy time. But it is not at all clear that these tactical maneuvers will suit the two momentous issues on which his ad-

ministration is likely to be judged. The Economist of London asked the other day, "What will Reagan leave behind?" What indeed? Something for the future security of the

nation? Or just anything that gets a laugh or a vote for the day? He has left no doubt about his diffectives, which are not modest. He wants to reduce the authority of

the government at home and increase it abroad. So he wants to decrease domestic spending and increase military spending; and he rity, and he agreed to stay within the wants not only to come to terms limits of what he had called the with the Soviet Union on the reduc-"fatally flawed" SALT-2 treaty in tion of nuclear weapons on Earth. which they say they are willing to weapons in outer space, which the Russians say they will not do. In short, Mr. Reagan deals with every-

thing except the contradictions. Even when Mr. Reagan and Congress agree on the budget, which they will do after a lot of fussing and posturing, they will still have the most spectacular budget and trade

deficits in American history. And even after buying time to

into their own currencies? From

where would America borrow then?

keep the Geneva talks going, Mr. Reagan and Mikhail Gorbachev will have to decide whether they want to go on damning one another about the things that divide them or begin to think for a change, about the things they have in common.

By James Reston

Mr. Reagan says he is presiding over a "second American Revolution." and this is what he wants to leave behind. But he is not really a revolutionary man. He is a wobbly conservative who believes that more Reagan's theoretical "star wars" debad things and backing into the fu-

ture than by risking new things.
When he gets \$38 million for the "contras" in the Nicaraguan war, and a compromise on his military budget, and more time to talk to the Russians about arms control, he will still be in a bind. He compromises with everybody but convinces no-body who looks even occasionally at the military and economic facts.

And so, for the time being, President Reagan and General Secretary Gorbachev are fencing with one an-other, playing tactical games. If Mr. Gorbachev were to come forward with specific proposals for

a 25- or even 50-percent cut in the military budgets of the two countries or in nuclear arsenals, with guarantees of continuing verification, it is hard to believe that U.S. public opinion would prefer Mr. tical cuts o There has long been solid scientif-

ic support for a comprehensive nuclear test ban - almost achieved in the Kennedy administration. But when Mr. Gorbachev endorsed the idea again the other day, it was dis-

missed without explanation.

The main argument is that there is nothing new about Mr. Gorbachev, just the same old one-eved leader. But when he is seen taking strong

measures at home to control alcoholism and to face up to the facts of the Soviet Union's staggering economy, there is some reason for thinking that maybe, just maybe, a new pragmatism is emerging at the top of the Moscow government that

is at least worth exploring.

Maybe, too, as many officials in Washington say, this is all smoke and mirrors. But the magnitude of the economic and military problems requires more than dreamy talk about "star wars" and "a second American Revolution."

President Reagan talks big but thinks small. He waves his bat like Babe Ruth and points to the rightfield bleachers, but then he bunts. If the budget deficit and the trade deficit and the arms race are not tackled soon with much bolder policies, it is fairly clear what Mr. Reagan will leave behind - not only a wave and a smile, but a more unbal-

anced and dangerous world. The New York Times.

Other Opinion

Stop Dealing With Hijackers

Hijacking takes a random set of people, most of whose contact with political causes or armed struggle has been no closer than their television screens, and projects them into an anarchic hell where there are suddenly no limits to pain and humiliation and no rules to guage they barely understand, and on the there any way to prevent such outrages?
In recent months, Iraq gave sanctuary to a

family who had purloined a plane (200 passengers) to escape from Iran. Taiwan awarded a suspended sentence to a young Chinese who redirected a British Airways flight (355 passengers) on its way from Hong Kong to Beijing. Havana, Algiers and many others have been

prepared, on occasion, to turn a blind eye.
Only when such behavior brings total diploensure they will survive. Their fate depends on matic ostracism will the sky-pirates be defeatscreaming fanatics whose motives and lan-ed. Of course, there will never be complete insurance against the airborne suicide bomber. they have no control. There is nothing they can ter and do no deals. Those foolish enough to do except keep their heads down, and pray. Is give encouragement deserve to be regarded as no better than hijackers themselves.

- The Sunday Times (London).

actions of distant governments over which But civilized governments must give no quar-

1910: Armed Miner Calls on Taft NEW YORK — An insane man armed with a london — Thanks in part to the govern-loaded revolver called at the White House [on ment's willingness to employ the tariff blud-June 161 and was entering President W.H. Taft's office when he was arrested by a White House attendant. He had presumably intended to shoot the President. He was taken to jail. where it was learned that his name was James Stricklin, a miner from West Virginia. He stated that President Taft had advertised in the newspaper of his city that he wished him to go to the White House. There was no intention on his part to do the president any injury, but he was fully convinced that it was the President's intention to talk over the miner's grievances

with a view to having them remedied.

FROM OUR JUNE 17 PAGES, 75 AND 50 YEARS AGO 1935: Protection for British Steel

geon, the British steel industry has obtained favorable terms from the Continental steel cartel. Last week an agreement was reached which will come into force on August 8, replacing the arrangement patched up in April after the British tariff had been hoisted from 33% to 50 percent. The new agreement provides that for the first twelve months imports of all iron and steel products into this country from the cartel territories shall not exceed 670,000 tons. while thereafter the maximum is to be 525,000. British industry will enjoy something ap-

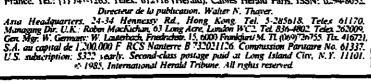
proaching a monopoly in the home market.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY. Chairman 1958-1982

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by three failures:

 ${f B}^{
m ONN}$ — Last month the leaders of seven nations met in Bonn to confront dangerous trends in the world's economies. Although this was the 11th such economic summit in as many years, it may have been the least successful. It was characterized

First, neither the Europeans nor the Japanese seemed able to adopt policies to help offset a decline in the American economy. The Reagan administration's effort to cut the budget deficit for 1986 makes some sort of slowdown in the U.S. economy inevitable. A decline in the purchase of Japanese, European and Third World exports in the United States could destabilize those economies as well.

Second, there was little significant discussion about the key economic problem in the world today; the over-valuation of the U.S. dollar brought on by a large budget deficit and re-sulting high interest rates. Third, no agreement was reached

on fighting protective tariffs and heading off trade wars by setting a date for GATT revision. Nor was there agreement to link a GATT meeting with currency reforms.

What will happen to the world's economy before the next economic summit is held in Tokyo next year has mostly to do with what will happen to the American economy. The United States faces a double dilemma of deficits: a serious debt load in its domestic budget and a growing debt in its international trade.

The chairman of the U.S. Federal Reserve Board. Paul Volcker, was correct when he said that the United States is financing its deficits with savings from elsewhere in the world, causing a drag on spending in other nations where the savings are no longer available. And he was correct in saying that America is moving from being the world's largest creditor to being its largest debtor.

Right now it can still afford its deficits, but by 1936 it may find it more expensive to borrow to service

its foreign debts. A lot of foreign capital is invested in the high-value dollar, but what if those abroad wish to have their interests transferred

By Helmut Schmidt The writer, an economist and politician, was West German chancellor from 1974 to 1982. This is the first of two articles. 1983 it used 30 percent. The trend for

To many American politicians the consumed about 70 percent of private savings in 1982 and 1983. Recent crisis seems overstated, especially when U.S. deficits are measured in relation to GNP. Using that yard-stick, the budget deficit does not look bad compared with other industrial countries. According to the OECD, last year the U.S. deficit was 4.2 percent of GNP. West Germany's was 2.5 percent, France's was 3.4. Britain's 3, Canada's 6, Japan's between 6 and 7 and Italy's 13. A more important measure, how-

ever, is the extent to which a government sucks in private savings to fi-nance its deficits. If the private sector does not save more than it is investing, no savings will be available on which the government can draw, no matter what percentage of GNP the deficit is. If a government borrows money anyway, the credit must come from a central bank such as the Federal Reserve System (which would then have to print more money) or it could come from abroad.

Countries with low private-sector savings rates thus have less room to maneuver with their debts. The United States has the lowest savings rate of all the industrial countries: In the last two years, 5 to 6 percent of dis-posable income of private households went into savings. By comparison, personal savings in West Germany amounted to 12 percent of disposable income, and in Japan they were 18 percent. Assuming approximately the same relative corporate capital re-quirements in the three economies, West Germans could have permitted themselves a relative budget deficit twice as high as America's, and the

Japanese three times as high. In 1982 the Japanese government drew off about 25 percent of private savings to finance its deficit and in 1983 less than 22 percent. The figure for 1984 will doubtless be similar. In 1982 the West German government used 40 percent of private savings; in

1984 is again toward a lower figure. By comparison, the U.S. government

Economies in Peril: The Bonn Summit Failed to Point the Way

1984 will be slightly better.
Because the Federal Reserve under Mr. Volcker has consistently refused to increase inflation by printing more money, only 30 percent of domestic savings were left to provide money needed for industry and commerce— not nearly enough for economic re-covery. Therefore, a large volume of

data indicate that the number for

capital and credit has been imported from abroad, pushing the U.S. for-eign debt into ever higher figures. In

1984 there was a net inflow of more

1985 inflow are similar. A reduction of the budget deficit for 1986 of \$50 billion and another \$50 billion for 1987 are the minimal amounts necessary to stem the swelling of American debt. Additionally, tax incentives for savings will be needed to lower interest rates and exchange rates. The consistently high value of the dollar, however, seems to indicate that international markets deficit proposals will be applied.

Meanwhile, Japan and Western Europe have largely benefited. The high dollar — which has increased in

average value over the currencies of America's 13 most important trading partners by 40 percent since 1980 has made the United States an El Dorado for Japanese, European and even Latin American exports.

Last year Japan increased its exorts to the United States by about 45 percent, Western Europe by about 30 percent, OPEC members by about 15 percent and Latin America by about 25 percent. The United States had a trade imbalance with Japan alone of \$37 billion, triple the 1980 figure. The biggest single deficit, \$18 billion, is in automobiles.

No matter which country benefit for now, an imbalance in trade of have little faith that Mr. Reagan's such proportions will hurt all the trading nations in the long run.

This comment has been excerpted from The Washington Post Magazine.

LETTERS TO THE EDITOR

Computers Cost Jobs

Regarding the reports "Job Loss to Computers a Wide Fear, Poll Finds" (May 30) by Nancy Beth Jackson and "Unemployment Is Still Primary Wor-ry" by Charles D. Sherman: I read the results of the survey sponsored by the International Her-ald Tribune, the Atlantic Institute

and Louis Harris International with interest. Unfortunately, however, Nancy Beth Jackson's report gives credit to the elitist nonsense that the true problem of unemployment is the general public's "short-term view." The average person is seen to live in ignorance about the information revolution, refusing to retrain in com-puter know-how and therefore becoming "unable to function in an information economy." The writer contrasts this public shortsightedness

with the so-called long-term view of the "policy-makers" who envision a post-industrial society. The public's reaction seems to be more sound than that of the policy-makers of the OECD countries. In-

deed, the writer paraphrases Thomas

T. Stonier, head of the Science and Society Department at Bradford University in England, to the effect that "new information technology would create new jobs" but that "the new opportunities will not mean an

increase in employment. That means that the total number of jobs available will not increase in the future, either. In these circumstances, why should it be expected that a soundly reasoning person re-train himself for professions in which employment is not assured?

We should admit with some pessi-

mism — as I did in "Beyond Mono-poly Capitalism and Monopoly So-cialism" (Schenkman, Cambridge, Massachusetts, 1978) - that the present crisis is a crisis of our social system and that the high unemployment is not a catharsis by which capi-talism soundly reacts to the challenge of the so-called technological-scientific revolution. To believe this would be wishful thinking about the "com-ing bright future." as in Marxism ubstantiated by factual analysis.

G.C. ANKERL.

Competition Is Human

In response to the opinion column "The Real Trouble Is Competition It-self" (June 7) by Alfie Kohn:

Every so often competition is pulled out, as if directly from Pandora's box, and blasted to hell and back. But competition can be rugby players drinking together in America, eating together in France and singing together everywhere. It is Martina Navratilova and Chris Evert Lloyd walking off the center court at Roland Garros arm-in-arm, congratulating one another warmly before a rapt audience. It is being able to say, after having done one's best, without hu-

miliation: Wait till next year. Competition is here to stay. It is a very natural product of a creature who combines imagination with thinking and feeling. So whatever the drawbacks, the problem is how to reform it, not whether to allow it. The issue of competition is serious; its demons are crucial targets. But we

must take aim and aim straight. LEE A. ARCHER 3d.

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FRNs With Lids Launched Under an Improved Formula

By CARL GEWIRTZ International Herald Tribune

ARIS - A lid on how high a floating rate coupon could rise was introduced last week into the Eurobond market. The concept comes close to the ill-fated "mini-max" FRNs of last February, which had a fixed range of minimum and maximum coupons. The four issues marketed under the earlier formula failed to attract much support because the high minimum compon of 10 percent, which was attractive relative to the 5 to 5% percent offered on standard floaters, was not enough to offset the relatively low caps of 111/2 to 111/4

That upper range just about coincided with the rate those four borrowers would have then

had to pay for fixed-rate is-**Eurobond Yields** Furobond Tields
For Week Ended June 12
U.S.S to term, Inf1 inst. ...
U.S.S medium term, Ind. ...
U.S.S medium term, Ind. ...
French Fr. short term ...
Sterline medium term ...
Yen medium term, Inf1 inst.
Yen ig term, Inf1 inst. ...
ECU short term ... usus — a situation which in-'e vestors considered inadequate protection against the possibility of a sudden increase in short-term interest rates. In addition, the margin paid over the London interbank rate — which ranged from %-to-%-percent — pro-vided no special added incentive to investors.

The new maxi-bonds -\$200 million for Banque In-dosuez and \$400 million for Banque Française du Com-merce Extérieur — have been tailored to take account of these drawbacks. Indosuez sets a maximum coupon of 13 1/16 percent and BFCE

13 1/16 percent and BFLE
13 percent, close to 3 points more than these French state-owned banks would currently have had to pay for fixed-rate money.

In addition, the margins — %-point over the average of the three-month London interbank bid-offered rate (Limean) for three-month Eurodollars paid by Indosuez and %-point over the three-month bid rate (Libid) paid by BFCE — are attractive. Credit Lyonnais, for example, a week earlier paid 1/16-point over six-month Libor for a classically structured 15-year FRN.

Market Turnover

For Week Ended June 13 Delitions of U.S. Delitors)

| Non-dollar | Total | Deltar Equivalent | Cedel | 22,279.9 18,301.1 3,978.8 | Eurocleot | 41,397.7 38,282.7 3,115.0

SSUMING that normal 1/2-point difference between bid-offered rates remains stable, the interest Indosnez is payoffered rates remains stable, the interest muosure properties in the interest muon properties in the inter

paying 16-point over Libor. In today's market, these levels look rich and institutional investors responded by racing for the paper. FRNs usually open trading at a discount from the par offering price, in the region of the front-end fees paid to underwriters. These two issues, howev-er, ended the week at a premium with investors offering to pay 100.33.

Why these two issues were so richly priced is explained by the fact that the cost of money to the issuers was substantially below what they seemed to be paying. In effect, the issuers were sharing their savings with investors to assure solid placement of the notes.

The cost saving is directly related to the maximum coupon. The rate caps, which should be viewed as an insurance policy against short-term rates rising beyond 13 or 13 1/16 percent, have been sold to some companies or financial institutions looking for that kind of protection for 12 years—the life of both issues. There is kind of protection for 12 years — the life of both issues. There is no product available in the financial futures markets that could offer that kind of coverage.

What exactly Indosuez and BFCE did is not being revealed either by them or Lehman Brothers, the investment bank that developed the package. But, in effect, Indosuez and BFCE have either agreed to provide their counterparties with fixed-rate loans at any time over the next 12 years, or the banks may have agreed pensate their counterparties for the difference between the fixed maximum coupon rate and the three-month interbank rate any time that exceeds the coupon rate.

The cash received for selling this option effectively cuts the borrowing costs of the banks. Indosuez, after including the front-end fee to underwriters of ½-percent (or 50 basis points), is paying 2 basis points over Limean for its money. BFCE, including its front-end fees of 30 basis points, is paying 2.5 basis points

Elsewhere, Hydro-Québec's attempt to revive the mismatch coupon formula was not well received. It offered \$200 million of 17-year FRNs with interest pegged at six-month Libid set monthly. If the one-month rate is higher than the six-month rate, interest will be set at the one-month Limean until the normal yield curve is reestablished. Currently the six-month rate is 3/16 point higher, enabling lenders to pocket that as profit. But as total remuneration, in addition to a front-end fee of 35 basis points, that was deemed too thin and the notes ended the week at

The Bank of Greece, which offered 500 million Deutsche marks of 10-year FRNs, also traded outside its front-end fees of (Continued on Page 9. Col. 1)

Idle Plants Are Tied To Dollar

U.S. Survey Cites Currency's Rise

The Associated Press NEW YORK — The dollar's strength has been cited by nearly 10 percent of the largest U.S. manufacturers as the main reason their plants are not running at capacity, according to a survey released Sunday by the Conference Board.

Among the hardest hit are producers of nonelectrical machin iron and steel and paper, the U.S.

business-research group said.
"Where the dollar is damaging American industry, survey results strongly suggest that the impact is severe," said Roger Kubarych, chief economist of the board. "For those industries being hurt, mean-ingful relief would involve a major realignment of exchange-rate rela-

The dollar has surged more than 70 percent during the 1980s, rebounding from depressed levels, according to the Federal Reserve Board's index of the dollar against the currencies of 10 other industrial countries. That increase has made U.S. goods more expensive to for-eign buyers while making imports more affordable for Americans.

A third of the 1,000 largest manulacturing companies questioned in the Conference Board's spring survey said they had more than adequate plant capacity.

Of those operating below capaci-ty, 28 percent said the high value dollar was the major reason. Sixty-three percent of the non-

electrical machinery companies blamed the dollar for idle capacity, followed by 43 percent of the iron and steel companies and 38 percent of the paper-product businesses.



Norsk Hydro Focuses on Fertilizer

By Bob Hagerty
International Herald Tribune
LONDON — Fertilizer executives are fond of arguing that
their industry is bound to recover from its present shump "be-cause, damm it, the world's got to be fed," as one puts it. For all their pious talk, however, most big Western chemical companies view fertilizer as a savagely com-petitive, low-profit business and

are looking elsewhere for growth. Three northern European companies see it differently: Norway's Norsk Hydro A/S, Finland's Kemira Oy and Den-mark's Superios A/S are buying the fertilizer plants and sales out-lets that others find unexciting and unprofitable.

Norsk Hydro has been the most ambitious. If it completes recent agreements to acquire operations in France and West Germany, Norsk figures it will

be the world's largest fertilizer company, surpassing even Inter-national Minerals & Chemical Corp. of the United States.
"We believe there is a big po-

tential for improving results in this industry by investing in more efficient processes, by improving productivity," said Tor-vild Aakvaag, Norsk's president. To be more efficient, Norsk believes it needs to be large enough to continue building state-of-the-art plants, which can cost hundreds of millions of dollars.

Others agree. "There will not be many small companies around," predicted John Mar-shall, head of fertilizer opera-tions for Imperial Chemical In-dustries PLC, Britain's biggest fertilizer producer.

Unlike most big chemical companies, Norsk always has seen fertilizers as one of its main businesses. The company, which

is 51-percent-owned by the Norwegian government, was formed in 1905 to take advantage of Norway's hydroelectric power in producing fertilizer. Today, Norsk is taking advantage of Norway's oil and gas resources. In 1984 it derived 70 percent of its operating profit from oil, compared with 17 percent from fertilizer and other agricultural products.

Instead of tempting Norsk to forsake the farm, the oil riches have made the company financially strong enough to build a global fertilizer business. And Norway's gas reserves are likely one day to provide feedstock for Norsk's production of ammonia, the most important input for ni-trogen fertilizers. The fastest growth is in nitrogen, where Norsk is strongest," said Jeremy Chantry, a chemical analyst at

(Continued on Page 13, Col. 6)

Energy Market Seen Tightening In the 1990s

PARIS - The world's non-Communist industrialized nations should guard against a false sense of security by abundant energy supplies because the market is likely to tighten in the 1990s, the International Energy Agency has

The Paris-based agency, in its latest review of energy policies of member countries published Monday, also said that the West could once again become vulnerable to pressure from the Organization of Petroleum Exporting Countries as it was in the 1970s. There could be substantial increases in the price of gasoline if supplies are disrupted, the agency noted.

Commenting on the survey's findings, the agency's executive di-rector, Helga Steeg, said the market for oil, coal, natural gas and elec-tricity are being influenced by surplus production capacity. She noted that "paradoxically, the fact that things are getting better could make matters worse in the future."

The total primary energy needs of the 21 IEA member countries is projected to rise by one-third in the next 15 years, she said, and oil demand will rise much more quickly than expected if oil prices remain

The annual report predicts that while the energy market will remain "easy" through the 1980s, sustained economic growth in the last decade of this century coupled with declining oil production in the industrialized world means that the net oil imports of IEA's member countries will rise to around 18 million barrels a day by the end of the century.

The IEA said such a level of imports would imply that sources outside the Organization for Economic Cooperation and Development "would again play a major role in balancing supply and de-mand. There could again be an upward pressure on oil prices and a risk of massive price increases in the event of even a slight disruption in supplies."

Western governments must continue and in some cases strengthen energy policies, the IEA said. It noted that the present softness of

Saudi Cautions About Discounts

United Press International NEW YORK - Sheikh Ahmed Zaki Yamani, Saudi Ara-bia's oil minister, has warned OPEC that world oil prices could plunge below \$20 a barrel if his kingdom raises oil output. according to a report Sunday. Sheikh Yamani, in an inter-

view with Petroleum Intelli-gence Weekly, an oil journal, said Saudi Arabia, whose oil production shrunk to a 20-year low of less than 2.5 million barrels a day in May, has no alternative but to step up produc-tion because of a serious shortage of oil revenues and natural gas. The gas is a by-product of oil production. Sau-di Arabia, the largest producer in the Organization of Petroleum Exporting Countries, has the capacity to pump more than 10 million barrels a day. Sheikh Yamani said that if

Saudi Arabia increases its production, oil prices will fall un-less other OPEC members reduce output to official quota levels and stop offering illegal price discounts. Official OPEC prices range from \$26.50 to \$29

relaxation of efforts by governments, energy producers and con-sumers to achieve further progress toward improving the overall energy security of IEA countries."

It recognized that efforts to improve the efficiency of energy use may "be hampered by stable or decreasing energy prices and a lack of political will to set a framework for continued efficiency improve-

The agency said operators in the oil market "will have to adapt their capacities to changing market conditions while coping with uncertainty about future price develop-ments" and also will have to be prepared for the potential cousequences of political instability in the energy market "may lead to a major oil-producing regions.

Despite M-1 Fears, Fed Is Easing Monetary Policy

By John M. Berry

WASHINGTON — The Federal Reserve, worried about what some officials regard as unusually high dangers associated with allowing slow economic growth to continue, spparently is continuing to ease U.S. monetary policy.

The easing is occurring even though the most closely watched measure of the money supply, M-1, is far above target and is likely to stay there for some months to come. The major issue facing cen-tral bank policymakers at their next meeting July 9 will be whether to continue to ignore the target for M-1, change it or still try to hit it, several Fed officials say.

Implicit in that choice probably will be a decision about whether the rapid rate of money growth will mean higher inflation in the future, sibility because the alternatives such as more failures of U.S. finan-not intervene in the market to cial institutions and companies or a boost the funds rate. Many market Third World debt crisis - would

Another important concern at bank was setting the stage for anthe meeting will be the value of the other cut in the discount rate. U.S. dollar on foreign exchange

"The key variable is when and by how much the exchange rate de- cial banks will fall to 9½ percent clines," says one senior Fed offi-cial who does not believe economic Some Federal Reserve policy-

growth will pick up very much until makers are concerned about the the fragility of financial markets, the dollar's value starts to fall and possible inflationary consequences the situation of developing countries international competitive position of a sustained rapid expansion of tries, problems of the farm sector tion of U.S. manufacturers im- M-1, the measure of money that and pressures on financial institu-

percent on May 17.

includes currency in circulation Market participants are so cer- and checking deposits at financial "The state of the world makes it difficult to take

substantial risks on a slowing of the economy." short- and long-term interest rates fell sharply last week. However, the discount rate, which the central bank charges on loans to financial institutions, remained at 71/2 percent. The Fed lowered it from 8

The federal funds rate — the dilemma this way: interest rate institutions charge on obviously is not good enough - in loans of reserves to one another --end of the week, and the Fed did participants saw the failure to incult to take substantial risks on a

quences of slow economic growth. May 17 discount rate cut against In a New York speech recently, some criticism that it could be in-Henry C. Wallich, a Federal Re-serve governor who has often dis-He said there was "no inconsissented from policy decisions out of tency in my mind between a con- working committee of internation- er nations' but is one of the highest a concern about restraining inflatinuing priority concern about in- al banks have announced an agree- per capita in Latin America.

or a willingness to accept that pos-dropped to about 71/4 percent at the a better age, it would have been particular circumstances — a regarded as unacceptable and strong dollar, ample capacity, and would have brought about immedi- slow growth, all of which tend to Friday that in addition to \$60 milate strong action to curb it. Today, reduce inflationary pressures," Mr. lion in new money, the package the state of the world makes it diffi- Volcker said.

than inflation that might be generated in the future by the rapid Paul A. Volcker, chairman of the tain about the immediate course of institutions. But more of them are Federal Reserve, defended in a at Harvard University the

At the moment, with inflation

showing only a few signs of acceler-

ating, the Fed has clearly chosen to

focus on the other problems, rather

in the jargon, 'ease money' by low-

emma trus way:

"The current pace of inflation ering the discount rate.

"That decision took place under credit facilities.

Lawrence A. Kudlow, former

slowing of the economy.

"Monetary policy, today more than usually, is beset by constraints on all sides," he said.

chief economist of the Office of tacility and a \$220-mandon point facility for Banco Natiten critically after the May 17 cional de Panama.

The banks have agreed to refinance \$603 million of 1985-1986

Panama, Bank Panel Agree On Refinancing Package Panama's total foreign debt. \$3.6

NEW YORK - Panama and a billion, is small compared with othtion, described the central bank's flation and our recent decision to, ment on a multiyear refinancing package that includes a total of \$267.4 million in new loans and

> Bank of America, which heads the 13-bank committee, said on calls for \$56.4 million in credit lines, a \$133-million money-market

The refinancing and loan follow

Panama's agreement on an economic program with the Interna-tional Monetary Fund, which includes a \$120-million, two-year standby credit.

In Panama City, President Nicolas Ardito Barletta said that the agreement "has been an been an important step."

Mr. Ardito Barletta, who was an official with the World Bank until The banks have agreed to refi- he was elected president last year. Mr. Wallich ticked off some of some of those constraints: the high value of the U.S. dollar in foreign exchange markets, unemployment, inflation, (Continued on Page 13, Col. 8)

The the continued of the U.S. dollar in foreign exchange monetary policy can have its cake the agreement was being sent to the sures to lower expenditures and late that the third with the mance \$603 million of 1985-1986 said his government had implemented a series of austerity measurement was being sent to the sures to lower expenditures and late that the third with the mance \$603 million of 1985-1986 said his government had implemented a series of austerity measurement was being sent to the sures to lower expenditures and increased government had implemented a series of austerity measurement was being sent to the sures to lower expenditures and increased government income.

Last Week's Markets

:	Stock In	dexes	Money Rates			
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•	LastW	L Prev.Wk. Chae	Discount rate	7.50	7.50	
	DJ Indus 1,300.9	86 L31642 — 1.29%	Federal funds rate	75/16	79/16	
	DJ Uffi 160	9° 163.88 +0.24%	Prime rate.	10	30	
	D.J Trons 6365	4 653.45 -2.63 %			~	
٠	5 & P 100 180.5	73 183.68 1.63%	<u>Japan</u>			
	S&P 500 187.		Discount	5	5	
	NYSE Co 1081		Call money	6	63/16	
	Source: Prodential/Backe		60-day Interbank	54	616	
			West Germany	•		
•	Britain		West Germany			
			Lombard	. 6	6	
	FTSE 100 1,272.4		Overnight	55/16	<i>5</i> 1/2	
	FT30 970.5	76 1,001.60 —3.16% ·	1-month interbank	57/16	5 1/2	
			Britsin			
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			<u></u>			
_	Commerzbk 1,3701	70 L363.40 +0.55%	London p.m. flx. 3 318.2	5 314.30	+126%	
	Source: James Capel & Co.	, Landon	Rate and gold date from Calent	يحمار موان	s Cared	

Currency Rates

Cross #						• • • •	-	Jun	ve 14
	\$	5	D.M.	F.F.	K.L.	Sier,	B.F.	S.F.	Yen
Amsterdum	3.4685	4411	11277 *	34.945 °	0.1769 *	_	5.588 *	133.96 *	139,25 1
Brusseis(z)	12,0725	78,92	20.1565	4125	1.165°	17,7030		24.023	24,92
Frankfurt	386	1911	_	72.5g +	1.577 x	275 •	4361 *	118,55 *	1,7355
Landon (b)	1,2865		2711	11,9523	2,487,30	44073	78.83	3.251	312,705
Milan	USU	2,455,00	437,10	201.07		555.00	31.613	75.9	7.367
New York(c	1	4.77N #	3.0575	9.24	1,942.08	3.57	6.73	2.57	2678
Ports	9,372	11.348	33098		4.7% x	270.38	15,125	3,6225	3,7705
Tokyo	249.25	315.55	40.61	26.0	200	71.50	37.50	9572	_
Zurich	2.5735	1207	84.825 °	77.59°	0.1319 *	74.45	4166*	_	1,0352
1 ECU	0.7301	0.5726	2263	63149	1,0230	2506	&2112	1.884	101.07
SDR	0,997679	0.77792	196668	9.35025	1,850.46	3.466	61.2045	2.5665	249,322
Closings in L (a) Commer delier (*) Un	clat fram	c (b) Amo	vais nee	ded to bu	y dre pou	nd (c) A	mounts n	eeded to	SUY ON

Other I	Hollar	Values	·, "	
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Austr. schil,	21.73	Heng Kong \$ 7,772	Herw. brone 1,00%	
Belg. fig. fr.	62.62	ladian rupee 12.56	PML peso 17.50	
Brazil C.A.	5,470.00	indo, repish 1,118.00	Port_escudo- 17508	
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Sources: Banaue du Beneius (Brussels); Banco Commerciale Italiana (Milan); Banaue No-tionale de Paris (Paris); Bank at Takya (Takya); IMF (SDR); BAII (dinar, riyal, dirham). Other data from Reuters and AP

Hungary Stresses Trade Liberalization By Henry Tanner

tervene as a strong sign the central

Even if that cut does not come,

many analysts believe the 10-per-

cent prime lending rate at commer-

BUDAPEST - Leading Hungarian officials have stressed that their government is determined to accelerate the liberalization of the economy and to make conditions more favorable for trade and joint ventures with Western enterprises. The officials spoke at a two-day conference sponsored by the Inter-national Herald Tribune in Buda-

pest Thursday and Friday. The conference, which was attended by more than a hundred Western businessmen and by about 80 managers and deputy managers of Hungarian cooperatives and enterprises, was believed to be the first of its kind in an Eastern European country. It appeared to be an indication that Hungary wants to improve con-tacts with Western businesses.

Joszef Marjai, the deputy prime minister responsible for the economy, said the government was intent on increasing the number of joint ventures with Western companies, "especially in the field of technol-

ogy development." He said conditions for foreign investors would be made "more favorable" and added that there were plans to allow Western companies to repatriate more of their profits. Hungary has 44 joint ventures

with Western companies, an increase from 25 at the start of last year, according to Mr. Marjai. Another speaker, Janos Fekete, first deputy chairman of the National Bank, said that the government recently made a decision to proceed with "a gradual, step-bystep modernization" of the country's banking system and that speialists in the ministries and the National Bank were now developing practical steps.

"A competitive banking system

can work only if we have realistic prices and wages," Mr. Fekete said, and Hungary has made progress in

The government's objective is to

and Hungary has made progress in that direction. "We now have make the Hungarian currency, the wages that are adequate to performance [of the workers] and prices that are in keeping with the value of that this would not be fully con-

he goods."

vertible; it would not apply to capiAmong the measures under conlal transfers but to trade and profsideration is the creation of com- its. He declined to predict a mercial banks with nationwide net- timetable, but said it "certainly" works that would compete with would occur within the second half each other and the establishment of of the new five-year plan.

PETROFINA

	•	
in billions of Belgian francs	1984	1983
Petrofina's consolidated profit*	15.5	14 1
Dividends	6,9	6.2
Sales and other revenues	597. 9	544 9
Shareholders' equity	82.4	75.9
Net working capital	16.5	16.5
Long-term debt	36.6	34.8
Investment expendature	45.0	36.0
Net yield on shareholders' equity	22.9%	23.6%
Cock flow to chambolders actify	87 29	68 4%

*Over the past 16 years results have increased regularly and by an annual average of more than 13.5%.

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and the appointment of:

Vice President and Manager

EDUARD P. KAUFFMANN

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The First Boston Corporation

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GENEVA	HOUSTON	LONDON	LOS ANGEL	ES ME	LBOURNE	MONTREAL
PHILADELPHI:	a san Fr	ANÇISCU	SAN JUAN	TOKYO	TORONTO	ZURICH

International Bond Prices - Week of June 13 Provided by Credit Suisse First Boston Securities, London, Tel.: 01-623-1277 UNITED STATES AMERICA Prices may vary according to market conditions and other factors. 14 25 Dec 101 11 26 Apr 1044 114 10 Apr 1054 At 115 Tec 407 104 107 Apr 117 104 107 Apr 117 At 24 Apr 117 At 24 Apr 117 RECENT ISSUES | 186 | S.D. OC. 187 | 114 | 124 | 125 | 124 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 1 GERMANY STRAIGHT BONDS ICELAND All Currencies Except DM LUXEMBOURG IRELAND **SWEDEN** ** 1150 Tills 116 ** 1184 1224 MIT 112 Iddis 1224 MIT 113 Iddis 1125 1147 Iddis 1254 1257 Iddis 1254 1257 Iddis 1254 1257 Iddis 1255 1 The state of the s JAPAN IND N. 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New Eurobond Issues

The state of the s

			-	_		
Issuer	Amount (millions)	Mat.	Coup.	Price	Price end week	Terms
FLOATING RATE NO)TES					<u> </u>
Banque Indosuez	\$200	1997	*	100	100.33	Over 3-month Limean, Marijanin coupon 13 1/16%, n minimum. Noncoliable. Fees 0.50%. Denominations \$10,000
Bankers Trust GmbH	\$175	1990	1/6	100	99.90	Over 6-month Libor, Noncolleble, Sinking fund to start in 1986 to praduce a 2.72-yr overage life, Fees 0.16%.
Banque Française Bour le Commerce Extérieur	\$400	1997	₹6	100	100.33	Over 3-month Libid, Maximum coupon 13%, no minimum Noncolloble, Fees 0.30%.
BNP	\$600	1995	0.05	100	_	Over 6-month Libor. Callable at par in 1988, Initial trench \$100 million. Fees 0.275%. Denominations \$1.5 million, a which \$250,000 is the millial tranche.
Conadian Imperial Bank of Commerce	\$300	2084	¥	100	99.30	Over 6-month Libor. Collable at par in 1990, Fees 0.94%.
Hydro Quebec	\$200	2002	libid	100	99.60	Interest pegged to 6-month Libid, set monthly, but may switch to Limean & 1-month Libid is higher than 6-month Libid Collable at par in 1988. Fees 0.35%. Denominations \$10,000
Royal Bank of Canada	\$350	2005	1/16	100	99.36	Over 1-month Libor. Callable at par in 1990, Fees 0.75% Denominations \$10,000.
Abbey National Building Society	£ 50	1986	1/16	100		Over 3-month Libid, Floating rate certificates of deposit.
Bank of Greece	DM 500	1995	1/4	100	98.90	Over 6-month Libor, Collable at par in 1990 and redeemable at par in 1992. Fees 0.70%.
FIXED-COUPON						
Alcoa of Australia	\$ 80	1992	11	100	97.88	Collable at 101 in 1990.
Equitable Life	\$100	1992	10%	100	98.00	Callable of 101 in 1990.
Financing Corp.	\$100	1995	10%	100		Noncolioble.
Department Stores	6100	1005		70004	00.42	Callalla at 1000 in 1000
lapan Air Lines New Zealand	\$100 \$200	1995 1995	1014	100%	98.63 98.40	Collable at 1011/s in 1992. Collable at 1011/s in 1992.
New Zealand	\$200 \$150	2000	101/2	100	97.75	Collable at 101% in 1997.
New Zealand Queensland	\$100	1995	10%	99%		Noncolichie
Sovernment Development Authority	\$100	1,7,5	1075	! **.	7000	
Export Import Bank of South Karea	DM 100	1990	7%	100	98.25	Noncollable.
nt'il Finance Corp.	DM 90	1995	71/2	100		Private placement.
Desterreichische	DM 150	1995	7	991/2	98.00	Callable at 1011/2 in 1992.
ndustrieverwaltungs Société Luxembourgeoise de Centrales Nucléaires	DM 150	1995	7%	991/2	98.00	Calloble at 101 in 1993.
Bank Mees & Hope	ECU 50	1992	9	open	99.38	Noncolloble, Price to be set June 21.
C. Itoh	ECU 60	1992	8%	open	98.25	Noncoliable.
Jnion Bank of Norway	ECU 70	1995	9	100	98.63	Collobia or 101% in 1992.
Vafina	DF 100	1990	7	991/2	_	Noncoloble private placement.
Liticorp Australia	Aus\$ 40	1988	131/2	1001/2		Noncolloble.
SR Finance	Aus\$ 40	1990	131/4	100%	_	Noncollable.
Iders IXL	Aus\$ 45	1990	13¼	100%		
iociété Générale	Aus\$ 30	1988	13¼	100%	_	Noncolitable.
Australia Société Générale	Aus\$ 20	1990	13¼	100%	<u> </u>	Noncolloide.
Australia					<u>.</u>	
SP Capital	NZ\$ 50	1988	16	100	97.00	Noncellable.
Compagnie Française les Pétroles	NZ\$ 55	1990	16%	100	98.00	Noncallable.
Gasunie	NZ\$ 50	1988	16	100	98,25	Noncollable.
Aortage Bank of Denmark	NZ\$-50	1990	16%	T 00	.97. 5 0	Noncollable.
Vorske Industribank	NK 200	1993	10	open	_	Collabia at 101½ in 1990.
VARRANTS						
ergen Bank	0.05	1990	_	\$15	_	Each worrant is exercisable at par into a \$1,000 note o bank's 10%s of 1992, callable at par in 1990 if less than \$10 million worth of notes are roised.
QUITY-LINKED						
lippon Kangyo akumaru Securities	\$ 50	2000	3	100	100.00	Callable at 103 in 1990. Convertible at 920 yen per share, a 3.37% premium.
lippon Mining	\$ 50	1990	7%	100	103.25	Noncollable, Each \$5,000 note with one warrant exercisable into shares at 477 year per share and at 251,00 year pe dollar.
andoz Holdings - Nederland	\$100	1997	open	100	99.50	Coupon indicated at 4¼-4½%. Collable at 103½ in 1990 Convertible into participation certificates at an expected 103 premium. Terms to be set June 21.
homson-CSF	\$75	2000	7	100	· –	Callable or 104 in 1988. Convertible at 600 francs per share a 9.9% premium.
บุรีโรบ	DM 300	1990	23%	100	_	Semicroscolly. Callable at 101 in 1989. Convertible at 1,085 yes per share and at 82.20 yes per mark.
ricentrol	£ 35	1992	11	100	98.25	Noncollable. Also 135 five-year warrants, priced at 34,024 pence each, sercisable into shares at a 16,76% premiute.

Improved Formula for FRNs With Lids

(Continued from Page 7)

70 basis points, ending the week at a discount of 1.1 percentage points Vi-point margin over sixmonth Libor was deemed too

In the sterling market, Abbey National issued the first floating rate instrument to be offered by a building society. Expected changes in the law should permit these insti-tutions to tap the medium-term FRN market in numbers later this year. Meantime, Abbey is offering one-year floating rate certificates of deposit with interest set at 1/16-point over the three-month inter-bank bid rate.

The feature of the fixed-coupon market was the continuing emphasis on longer-dated paper — mostly 10 years. Bankers noted that the cost of shorter-dated funds in New York was much cheaper than the Eurobond market could offer, while the intermediate-range rates in the two markets were about com-

But Eurobond investors were in no rush to buy as the coupon levels assumed a further cut in the dis-count rate. While most analysts are convinced this is imminent, the anticipatory pricing makes the new issues vulnerable to sharp setbacks if the Fed fails to act.

One way to minimize the risk is through the options market and Bergen Bank last week offered 50,000 warrants at \$15 each. The warrants have a life of five years, during which time holders can lay out \$1,000 to buy 10%-percent noncallable bonds maturing in 1992. Thus, for an immediate outlay of \$15 investors gambling on further rate declines can lock in the right to buy the bonds.

The latest issuer to tap the classic straight market was Federated Destraight market was renerated Department Stores Inc., whose U.S. debt is rated double-A. It offered \$100 million of 10-year non-callable bonds at par bearing a coupon of 10% percent — about 25 basis points over the yield level of com-parably dated Treasury bonds.

Also in the market with 10-year able appetite for 20-to-30-year offerings were Japan Air Lines Co. zeroes which put repayment after with a coupon of 10 percent priced an investor's retirement — when at a premium to yield 9.86 percent; New Zealand at 10% percent, and Queensland Government Development Authority at 10% percent of-fered at a discount to yield 10.29

The favorable comparison of intermediate-range rates between New York and the Euromarket could easily evaporate with New York pulling sharply ahead, some bankers believe, as a result of Ja-pan's liberalization of its securities market. The latest measures include permission for securities houses to seil domestically stripped U.S. Treasury securities. These are home-made zero-coupon bonds, with banks buying Treasury securi-ties and then selling each coupon payment and the final maturity payment as separate zero-coupon

A change in the tax law on Jan. I making the gains earned on zeroes considered as income rather than ed as income rather than ers believe there may be consider- dollars.

income is sharply reduced - and this could drive Japanese securities houses to buy large blocks of long-

term Treasury paper.
Concerning the Euroyen market, the Ministry of Finance informed bankers last week that they may now market floating rate notes, zero-coupen bonds, deep discount bonds, dual currency bonds and securities with currency options. While the gains on zeroes are to be subject to income tax, gains on deep discount bonds are considered capital gains, which are not taxed. Information was not imme-diately available on what level discount separates a zero from a deep-

discount bond. The high-coupon bonds denominated in New Zealand and Australian dollars suffered a setback last week, as an overflow of issues caused prices to drop sharply. The excess resulted from borrowers swapping these issues - which are low cost compared to what domescapital gains, has dampened Japa-nese demand for zeroes. But bank-have to pay — into floating rate

Michelin Considers Proposal For Tire Plant in Gulf State

MANAMA, Bahrain - Gulf investors are negotiating with France's Michelin & Cle to set up a joint-venture tire plant in Bahrain or Saudi Arabia, business sources

They said private investors meeting last month provisionally chose Michelia from a number of manufacturers and were now discussing several issues with the company, including shareholding arrange-

ments and technology.

The cost of the plant had not been fixed, but one source said it might be around \$300 million. The

Gulf Organization for Industrial Consulting, a Qatar-based group funded by Gulf governments, conducted a study suggesting a price of \$500 million, but the sources said

that was now thought too high.

After negotiating with Michelin,
the businessmen will still have to the businessmen will still have to 10-16 commission a feasibility study be 10-24 10-31 fore launching the factory.

Industry sources said Michelin was likely to build a plant in joint venture with Saudi Arabia's National Industrialization Corp. 10 produce butadiene-isoprene, used in the manufacture of synthetic

FRNs Play Substitute **For Some Bank Credits**

By Carl Gewirtz

PARIS - The role the floating rate note market plays as a substitute for syndicated bank credits was made more transparent last week when the West German branch of Bankers Trust tapped the market on behalf of Isveimer, Italy's regional development agency. The bank issued \$175 million of five-year notes bearing interest at an eighth of a percentage point above the six-month London inter-

SYNDICATED LOANS

bank offered rate. But responsibil-ity for the payment of interest and principal is entirely Isveimer's because it is the guarantor.

The agency could not issue notes in its own name since the borrowing would have been subject to Italian withholding taxes on interest payments. Thanks to a tax agreement between West Germany and Italy there is no tax liability on this so-called "pass-through" construc-tion with the issuer being a West

German entity.
Officials at Bankers Trust say this structure of syndicated loan creates a more negotiable instru-ment than the transferable loan certificates that are now used on standard syndicated credits. There is no active secondary market in TLCs and trading is limited to the roll-over dates of the loans, whereas Isveimer's loan can be traded like any other floating rate note. The Isveimer notes have an aver-

age life of 2.7 years as a sinking fund starts in November, 1986. The continuing trend to transform bank commitments into marketable securities was best illustrated last week by the \$600-million floating rate notes issued by Banque Nationale de Paris. The aim of this operation is to create a \$500million standby credit that underwriters are obliged to provide but that they can immediately sell off.

This is achieved by having underwriters put up only one-sixth of the face value of the notes, or \$100 million. The notes are denominated in units of \$1.5 million and the cash outlay of underwriters is \$250,000. They are paid 0.05 percent, or five basis points, over Libor on the total amount, which means they will be earning 30 basis points over Libor on actual initial disbursement.

Earnings on subsequent cash outlays will be an effective 15 basis points over Libor as BNP will issue its paper to the banks at a discount of 99 during the first year, rising by 10 basis points each year during the 10-year life of the facility.

The BNP notes are registered, meaning BNP knows which banks are committed to providing the cash for subsequent draw Holders of the registered notes can sell that paper only to banks named in a list supplied by BNP. Subse-quent drawings by BNP will be in the form of bearer FRNs, which the banks can then immediately sell in the FRN secondary market.

The main criticism of this formula is that it is less flexible than the standard standby credit, which allows a borrower to draw, repay and draw again continually during the lifetime of the facility. In this case, once BNP draws on the backup the remaining commitment of the underwriters is permanently reduced. And once the bearer notes are

outstanding unless called by BNP.
One critic disputed labeling the operation as a backup facility, arguing that it really is a loan with a

going that it rearry is a room was 10-year drawdown period.

The other criticism is the relatively low cost. Underwriters are reluctantly willing to provide low-cost backup credits to companies or state agencies with whom they hope to do other, more profitable business. But low-cost backups for other banks are just seen as unprofitable. This means that some very large institutions have declined the invitation to join the BNP facility. However, Credit Suisse First Boston, managers, say the overall re-sponse has been quite favorable and the facility will be syndicated without any difficulty.

Consolidated Trading Of AMEX Listing Week ended June 14



Treasury Bills



The activity of BFCE in 1984

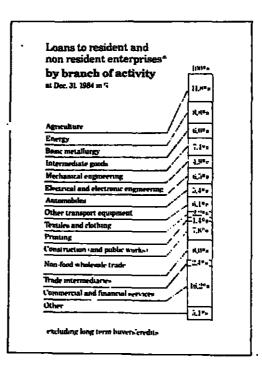
Results for the 1984 financial year Annual Shareholders' Meeting May 14, 1985

The balance sheet total for "France and foreign branches" rose to 288.3 billion francs. an increase of 26.4 billion francs (+ 10%) in relation to the total recorded at the end of

• institutional activities comprising the bank's specific involvement in export financing increased slightly (4.7 billion francs or + 2.8%) due to a fewer number of short and medium-term credits while long-term buyer and supplier credits on the contrary progressed 45.2% similar to the expansion during

• commercial activities, which comprise all interbank lending and loans to customers. expanded at the rate of 25.8%.

- The operating income from banking activities rose to 1893 million francs, an increase of 11.2%. Taking into account an increase in general expenses, which was limited to 7.5%, operating income came to 699 million francs, progressing 16.2%.

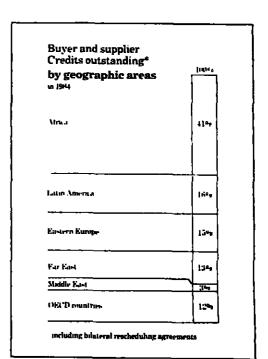


- After appropriation of 608.9 million francs to provisions for "sovereign risks" and "customer risks", the financial results for 1984 showed a net profit of 56,890,000 francs, compared with 53,136,000 francs in 1983, or an increase of 7%.

- Allocation of the net profit included distribution of the statutory dividend of 5%, to which was added a complementary dividend of 1%, the legal and general reserves having been allocated an additional 13 mill-

- As a result of these allocations, total shareholders' equity and long-term resources of the bank rose to 5.6 billion francs as compared to 4.9 billion francs reported at the

The Annual Report from which to above figures have been extracted may be obtained from the Département Information, Etudes et Développement, Banque Française du Commerce Exterieur, 21 Boulevard Haussmann, 75009 Paris, France.



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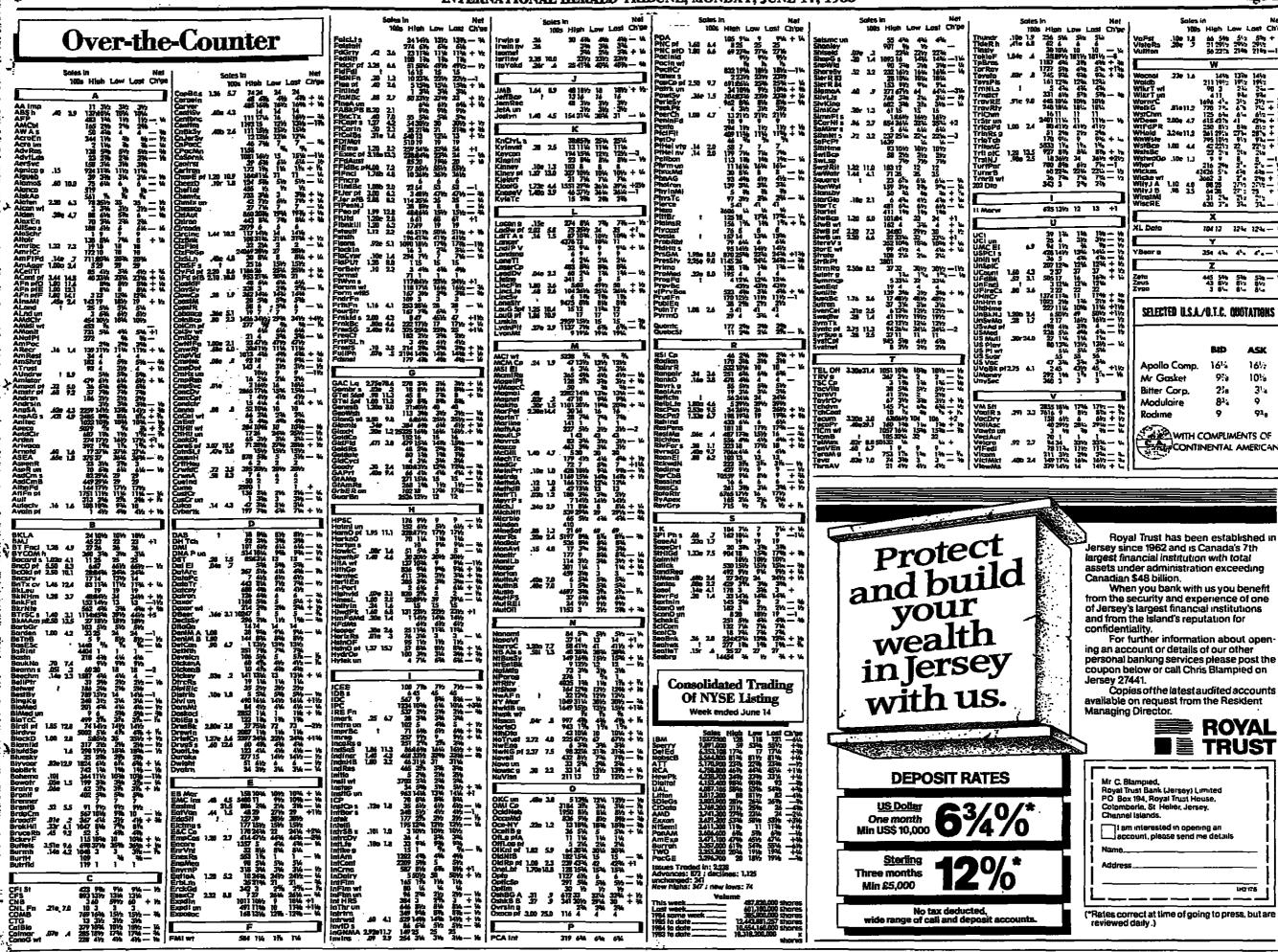
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Explanation of Symbols



Probably James Bond would be in trouble. Because Philips is the only company that could supply all the advanced electronic technology needed for the newest James Bond film "A View To A Kill".

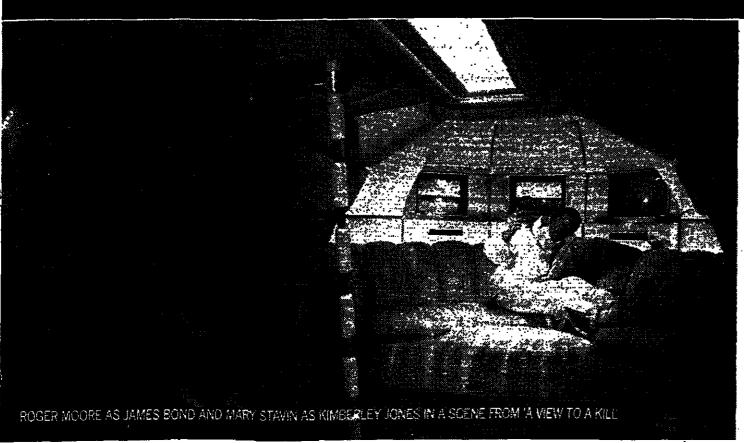
Approached by the 007-team because of its well-known expertise, it was Philips that made the impossible possible. Both in front of and behind the camera.

Various Philips divisions, like Communications and Control, Domestic Appliances, Consumer Electronics and Viewdata contributed to the new episode of the world's most successful film series.

Philips Business Systems took care of the computers, wordprocessors, telephones and other office automation systems for the film's numerous office scenes.



Where would Bond be without Philips?



Special software was written to enable the products to play their roles.

There was Philips light when special light was needed. And other innovative products as the Philishave play a major part in the film.

It's not without reason that Philips is part of the action from the beginning of "A View To A Kill" to the final credit, as James Bond's impeccable taste is known around the world.

We hope you will enjoy the film, as much as we enjoyed working with the film crew.

James Bond. The sure sign of great film entertainment. **Philips. The sure sign of innovation.**



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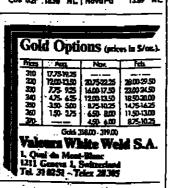
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Sir national Association of Securifies Deal-ers. Inc., are the pric-es of which these securifies could have been sold (Net Assatt Value) or bound Value) or bought (value plus sales charse) Friday. Bro: 15.52 14.32 unovoil 7.33 7.72



BANQUE NATIONALE DE PARIS

Floating rate note issue of US \$225,000,000 June 1981/96

The rate of interest applicable for the periode beginning June 13, 1985 and set by the reference agent is 81/8% annually.

Rates Fall Amid Signs Of a Weak **Economy**

By Michael Quint

U.S. CREDIT MARKETS

monetary policy and encourage

easing monetary policy, while the slight rise in producer prices of 0.2 development of so-called "lean percent was a comforting reminder burn" engines as an inexpensive that the central bank could stimulate to the catalytic convertlate the economy without reviving

economy and there are enough signs of weakness to warrant a move to lower rates," said Kathleen Cooper, senior vice president National Bank

Speculative demand for Treasury notes and bonds was augmented, securities dealers said, by good demand from institutional investots, especially early in the day.
Part of the day's gains were lost in afternoon trading as some traders took profits when they decided that the Federal Reserve was not going to immediately cut the discount rate it charges on loans to financial institutions to 7 percent from 71/2

Optimism remained high enough for one trader to say: The question is not will the Fed cut the discount rate, the question is

In the Treasury market, investors must now buy issues due in more than seven years in order to earn a yield of 10 percent. Among actively traded issues, the 114-per-cent bonds due in 2015 were of-fered late in the day at 108% to yield 10.36 percent, up %-point on the day, but lower than the moruing's top price of 109.

The 9%-percent notes due in

1990 were offered at 101 13/32 to yield 9.49 percent, and two-year notes scheduled for sale on Wednesday were offered at 8.53

relative to other short-term securities because many investors were willing to sacrifice yield in favor of the extra safety and liquidity provided by Treasury bills.

Hopes for an easier Fed mone-tary policy were augmented as the overnight rate for bank loans in the federal funds market averaged about 7.35 percent and traded be-

TOKYO - Prime Minister Yasuhiro Nakasone of Japan said Sunday that Tokyo would act on its own initiative in opening its markets to foreign competition.

"If there is anything that we ought to do we will work hard to do

By Steven J. Dryden

NEW YORK - Fresh evidence a weak U.S. economy and low inflation have sent interest rates plummeting, leading many economists and traders to predict that the Federal Reserve would soon ease

According to many analysts on Friday, the decline of 0.1 percent in industrial production during May provided the Fed with a motive for

inflation.
The decline in industrial production was especially important, analysts said, because Fed officials

and economist at Security Pacific

In the Treasury bill market, rates fell nearly a quarter of a percentage point, with the three-month issue bid at 6.72 percent, down from 6.95 percent, down from 7.28 percent. Securities dealers said rates on Treasury bills were unusually low

low the 7½-percent discount rate for the third consecutive day.

Opening Seen

In Japan Markets

foreign goods to Japan by lowering tariffs and simplifying procedures involved in product certification.

The Daily

Source for International Investors.

ANNOUNCEMENT

COUNCIL FOR DEVELOPMENT

AND RECONSTRUCTION **BEIRUT-LEBANON**

The Council for Development and Reconstruction is calling for a

"Provision, installation and commissioning of a fully automatic, computer-based tele-

Starting June 3, 1985, interested firms may obtain tender docu-

Council for Development and Reconstruction, Rayese Street, Rayese Bldg. - BAABDA.

Tel.: 420695-420926-421045-421490/1,

Bid due date is June 29th, 1985 at 12 hours.

A firm, specific proposal for financing over a period of at least ten

graph message relay system".

ments and specifications at the following address:

P.O. Box: 116/5351,

Telex: 42490 CDR LE.

years should be submitted along with the hid.

Beirut-Lebanon.

restricted tender for the project:

	suhiro Nakasone of Japan said	U.S. Consumer Rates For Week Ended June 14
1	Sunday that Tokyo would act on its	Passbook Savings 5.50 %
ł	own initiative in opening its mar- kets to foreign competition.	Tax Exempt Bonds Bond Buver 20-Bond Index
١	"If there is anything that we ought to do we will work hard to do	Money Markel Funds Donoghue's 7-Day Average 7.56 %
١	it, without being told to do so by other countries," Mr. Nakasone	Bank Money Market Accounts Bank Rate Manitor Index
I	told a news conference. Mr. Nakasone said his govern-	Home Marigage PHLB average13,70 %
l	ment planned to improve access of	

EUROPEAN COMMUNITY

Discord Erupts Once More **Over Car-Emission Standards**

BRUSSELS — The dispute Staff's Right to Data among member states over community-wide car emission standards has ecupted again after the announcement of proposed guidelines by the community's executive

in March, the community overcame disagreements on a timetable for the introduction of the standards, and directed technical experts to draft the standards. But when the proposed Europe-

an standards were announced last week. Britain said they were too severe, and West Germany said they were not strict enough. Britain believes the Commission proposals will damage the Europe-

alternative to the catalytic convert-

June 25 in an attempt to agree on

the standards

On Companies Disputed The controversial proposal on workers' rights to information and consultation, known as the Vredeling Directive, suffered another setback last week.

Community ministers of social affairs discussed the five-year-old proposal at their Luxembourg meeting, but took no action, community officials said. Britain and Denmark indicated they would vote against the direc-

tive even if it was put forward as a non-binding recommendation to member states, as had been sug-gested by some supporters, community officials said. The proposed directive would require companies to inform employ-ees about their corporate financial

and economic situation, and em-

pects. Consultations with employees would be required of companies for decisions that would have a significant impact on workers.

British Enroy to Leave

Brussels Post and Retire

Sir Michael Butler, Britain's permanent representative to the community for six years, is leaving the post in October and retiring from the diplomatic service, British offi-

Sir Michael, 58, is best known in Brussels for his tenacious advocacy of Britain's demand for a larger rebate on its contribution to the

Prime Minister Margaret Thatcher launched her campaign for an overall reduction of £1 billion in the contribution in November 1979, the month Sir Michael took up his position. The budgetary issue was not resolved until June

Sir Michael will be succeeded by David Hanney, 49, the second-ranking official in the British Embassy in Washington, who previously worked in the European Community's executive Commis-

have cited the problems in the manufacturing sector as a reason for easing monetary policy. "The Fed's focus is clearly on the economy and there are enough. The Fed's focus is clearly on the economy and there are enough. The Fed's focus is clearly on the economy and there are enough.

the London stockbrokerage of

Grieveson, Grant & Co. Last month, Norsk announced an agreement in principle to buy 89 percent of Colaz-Sogag, France's second-largest fertilizer maker, from Cie. Française des Petroles-Total and Banque Paribas. The price was not disclosed, but a rival executive estimates Norsk would pay around \$60 million. The planned sale is still subject to French government approval, which does not seem assured. Mr. Aakvaag said the government has asked Norsk to clarify its intentions in the industry.

er International says, it will be a "coup." France is Western Europe's largest fertilizer market, and other foreign companies have been blocked in previous attempts to

manufacture there. In West Germany, Norsk agreed last month to buy smaller fertilizer operations owned by Veba AG. Norsk also recently reached a modest technical cooperation accord with Fertimont, a unit of Italy's Montedison SpA, after failing to agree on terms to buy a major stake in the unit.

Together, the French and German acquisitions would add the equivalent of around \$850 million of sales for Norsk, whose fertilizer sales last year totaled about \$1.13 mine," said Pekka Suppanen, tech-billion. In Europe, Norsk would have a market share of about 20 division, "but it's a steady busi-

not be No. 1 in any major Europe-

Norsk. Since 1973, it has taken a 25-percent stake in a new fertilizer company in Oatar and bought fertilizer operations in Denmark, the Netherlands, Sweden and Britain. In the United States, Norsk has distribution interests and says it is the biggest importer of fertilizer.

On a smaller scale, Norsk's neighbors are following a similar strategy. Superfos last autumn paid \$112 million for Royster Co., a fertilizer maker based in Norfolk, Vireinia. The Danish company says the purchase will about double its fertilizer sales and leave it wellpositioned for exports to the fastgrowing markets in India and Chi-

Finland's state-owned Kemira last lanuary bought a nitrogen fer-tilizer plant near Rotterdam from a for 1985 and set a tentative target unit of Exxon Corp. for an estimat-ed \$75 million. In 1982, Kemira bought a small British fertilizer maker. Though the Finnish company has a tiny home market, it benefits from huge sales to the Soviet Union and has its own phosphate mine. Fertilizer "is not a gold

Fed Easing **Money Policy**

than posing a threat. Norsk is merely making the industry more efficient. Besides, he said, "we will growth will stimulate the economy, this reasoning goes, faster money growth will stimulate the economy.

but it will not stimulate inflation. In late 1982 and the first half of 1983, monetarist economists warned that rapid growth in M-I would generate higher inflation by early 1984. This did not happen.

Will the monetarists be wrong again? The stage is being set for another test. M-1 rose at a 13.6percent annual rate in May and at a 10.4-percent rate over the last seven months. That compares with a Fed target for M-1 growth of 4 percent percent from the fourth quarter of 1984 to the fourth quarter of

In the week ended June 3, M-1 stood at \$585.6 billion. If it grew not at all for the rest of 1985, its fourth quarter average would still be above the midpoint of the Fed's

At its July 9 meeting, the Fed's policymaking group, the Federal Open Market Committee, will have





Worldwide Transport & Energy

Nedlioyd Group, Houtlaan 21, 3016 DA Rotterdam, The Netherlands Telephone number: (010) 177911. Telex number: 27087 ndgr nl

This announcement appears as a matter of record only.



Oranje-Nassau Groep B.V.

established at The Hague, The Netherlands

Dfls 125,000,000 61/2 per cent. Guilder/Oil-Bonds 1985 due 1990/1993

Algemene Bank Nederland N.V.

Amsterdam-Rotterdam Bank N.V.

Bank Itec N.V. Bank Mees & Hope NV Banque Paribas Nederland N.V. Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Nederlandsche Middenstandsbank nv Pierson, Heldring & Pierson N.V.

Generale Bank

June, 1985

Swiss Bank Corporation International Limited

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16 Cartoonist Peter 17 Sharifor Bradley 18 Electrician, at umes 19 Kind of edition 20 Defense fence 22 Hung loosely 24 Fork part 25 Fissionable 26 Form of protest 29 Beginner 34 Future M.D.

36 Woman, jurisprudentially 37 Group of 38 Let up 39 Bizarre 41 Sidekick 42 An A.B.A. member 43 Radial, e.g. 44 Tempestuous 46 Ratiocination

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31 Estranged
32 Singer Mel
33 Mary Baker
and Nelson 63 An attendant on Cleopatra 64 Candy striper

author

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47 One making 1 Octagonal sign 2 Mongolian 48 Give under-3 Soviet sea 52 Viper or 4 Nautical 5 Syene, today 6 Kind of race or 53 W.W. I plane 54 Mixture voyage 7 As to 55 Stem joint 8 Sault – Marie 9 Dickens novel:

56 Gretzky's milieu 57 Evangelist Roberts 58 Some votes 10 Garlicky **59** To be, to sausage 11 Shawi Brutus 62 - Palmas

© New York Times, edited by Eugene Maleska.

DENNIS THE MENACE



GO TO THE FRONT DOOR, JOEY, AND ASK MY MOM HOW

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee May I call you Rodney? one letter to each square, to form our ordinary words. SWEYN WYSOH SHE BEGAN DEFILD TO CALL HIM BY HIS FIRST NAME WHEN SHE WAS AFTER THIS. TAISER

Now arrange the circled letters to lorm the surprise answer, as sug-gested by the above cartoon.

Jumbles: CHAFF SUEDE HERMIT LOUNGE Answer What the soprano's "solo" was—
"SO HIGH"

WEATHER

EUROPE HIGH Beijing Hone Keng Mamila New Deini Seeul Shanghal Shanghara Tolpei Tukya **AFRICA** LATIN AMERICA NORTH AMERICA Ckicage
Derver
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Washington MIDDLE EAST 28 62 7 45 - - - - -27 81 15 59 28 82 19 60 <u>OCEANIA</u> MONDAY'S FORECAST — CHANNEL: Smooth FRANKFURT: Fgir, Temp. 18—5 (64—41) (ONDON; Roin, Temp. 16—12 (61—54), MADRID: Thurderstorms. Temp. 25—15 (77—89), NEW YORK; Foir, Tamb, 25—15 (77—49), PARIS: Foir Temp. 27—11 (77—52), ROME: Thurderstorms. Temp. 25—17 (72—63), TEL, AVIV: Foir, Temp. 29—19 (84—66), ZURICH: Foir, Temp. 18—7 (64—63), BANGKOK: Thurderstorms. Temp. 30—30 (91—77), MONG KONG: Cloudy, Temp. 27—24 (81—75), MANILA: Showers. Temp. 32—27 (84—73), SEOUL: Foody Temp. 25—25 (82—59), SINGAPORE: Fgir, Temp. 29—24 (84—75), TOKYO: Cloudy, Temp. 21—14 (74—57). **PEANUTS**

BEETLE BAILEY

STILL ON YOUR

COFFEE BREAK,

BEETLE?!

ANDY CAPP









NOTHING

BLONDIE BYE, MOM BYE, MRS. BUMSTEAD

I JUST

GOT HERE







OH, YEAH ?! WHAT'S

THAT FLOATING

ON TOP OF YOUR

COFFEE?





REX MORGAN IN THE MEANTIME, WILL YOU PLEASE FILL OUT THIS MEDICAL HISTORY FORM? IT'S FAIRLY COME IN, MRS. BISHOP! THE DOCTOR WILL SEE YOU IN JUST A FEW I'VE BEEN IN AS CLAUDIA BISHOP APPEARS AT DR. MORGAN'S OFFICE OF HER PERFECT HEALTH!
I HOPE MY
HUSBAND HASN'T MINUTES! BRIEF LED YOU TO FIVE O'CLOCK BELIEVE OTHERWISE! APPOINTMENT, GREETED BY JUNE GALE. ENTER



made it easy for his partner to win and cash the heart ace.

East could now have taken

East doubled, perhaps to prevent any thought of five hearts that his partner might have. West led the diamond west innocently played a third diamond, and that was all the help South needed. He ruffed high and cashed six trump tricks. On the last

about builtighting were edited out, leaving "an honest rendering of what was best in this massive affair.'

BOOKS

THE DANGEROUS SUMMER

New York, N. Y. 10017.

By Ernest Hemingway. Introduction by

Charles Scribner's Sons, 597 Fifth Avenue

T is immediately clear why bullfighting ex-

A erted such a visceral hold on Ernest Hem-

ingway's imagination. Bloody yet magisterial,

the sport dramatized his own obsessions with

violence and death, and it also struck him as

one of the ultimate tests of a man's ability to sustain "grace under pressure." Like big-game hunting, boxing and combat, bullfighting

seemed to personify the aggressively masculine values that he championed in his fiction and

his life, and he came to regard it as an art - the

art of "killing cleanly," with courage and with

Dangerous Summer," "but to bring it as close as possible while performing certain classic

movements and do this again and again and

again and then deal it out yourself with a sword

to an animal weighing half a ton which you love is more complicated than just facing death. It is facing your performance as a creative artist each day and your necessity to function as a skillful killer."

Hemingway, of course, had already written a big, detailed chronicle of bullfighting, pub-lished in 1932 as "Death in the Afternoon,"

and in 1959, Life magazine asked him to return

to Spain, return to the scene of so many of his

youthful exploits, and cover a spectacular mano a mano duel between two matadors —

Antonio Ordónez and his brother-in-law, Luis

Miguel Dominguin. Although the assignment was for a 10,000-word article, Hemingway nurned in a rough draft of 120,000 words—out of that sprawling manuscript were edited the

Life piece and this current volume. According

ingway's talent), the more technical passages

Solution to Friday's Puzzle

STARSANDSTRUPES

PORKY TESTAMENT

SOLEXAM

THEAMERICANFLAG

ANTIART MEAGRE
MEAL ERA
INELASTICEEMILY

REDWHITEANDBLUE IAGO GOTBY OLGA

SLEW NOOSE LEER

ESS REEK CANTAB DREAMUP

RADIO LOVE

BALE ASS

"Any man can face death," he wrote in "The

James A. Michener. 228 pages. \$17.95.

Reviewed by Michiko Kakutani

Michener himself admits to feeling that Hemingway "tried to hang far too much on the slender, esoteric thread of one series of bullfights," and he strains to find reasons to justify this book: he quotes a punctuation-less passage that, he says, "reminds us of the sparse way [Heningway] worked and of his refusal to use commas" and argues that "these pages are instructive regarding a minor broubaba that involved his friend A. E. Hotchner." Certainly this discursive, flaccid volume offers the reader little else in the way of satisfaction - except an unnecessary and unflattering portrait of Hemingway in decline, his masculine esthetic hard-ening into macho posturing; his fine, spare use of language dwindling into empty mannerism.

A few of the action sequences in "The Dangerous Summer" — particularly those describing the fierce, balletic contest that took place in Malaga — demonstrate Hemingway's old gift for narrative. But vast stretches of this book are laid down in painful pastiches of the writer's famous style.

"Mary had a really bad cold," he writes of his wife. "She tried to get rid of it but the feria had been too mixed up and the hours too crazy and the lights starting so late had given the small wind that comes down from the Sierras that they say will kill a man but not blow out a candle too many chances at her." He almost invariably describes the matadors as brave and good and courageous; the bulls, as either fast and line, or slow and cowardly. There are endless descriptions of food and drink and the weather, and dashed-off sketches of the landscape that have none of the immediacy of similar passages in "Death in the Afternoon."

Even more embarrassing are the sections where Hemingway gives vent to the bullying, bigoted side of his nature. He puts women in their place - "It's a man's flesta and women at it make trouble." He makes demeaning ethnic cracks —"If you want to travel gally, and I do, travel with good Italians." And he glamotizes dumb, dangerous games — "At the party Antonio held cigarettes in his mouth for me to shoot the ashes off."

to an obtuse and oddly self-serving introduc-tion by James Michener (who spends several pages reminiscing about how he once "stuck his neck out" by vouching for the aging Hem-The objectivity that made Hemingway's carly writing so Incid is gone; indeed the narrative is thoroughly skewed by his willful siding with Ordonez over Dominguin. Apparently Hemingway himself, worried that he'd been unfair to Dominguin. Carlos Baker notes in his biography. raphy that Hemingway "regretted having made such a mess" of the story — and he would have, undoubtably, opposed publishing
"The Dangerous Summer" as a book. Indeed the reader, too, must question the decision, on the part of his estate and his publishers, to issue a volume that does little but underline, again, the degree to which Hemingway's talent and psyche had come unraveled.

h de

In the end, though, it is unlikely to have the slightest effect on the author's reputation. Hemingway believed that a writer is judged on the sum total of his work; and even such a flimsy book as this cannot detract from the achievement of "The Sun Also Rises" and his glorious, early stories.

Michiko Kakutani is on the staff of The New

BRIDGE

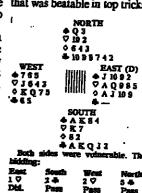
By Alan Truscott

ON the diagramed deal when South overcalled in clubs, his partner raised him to game with a nearly worthless

This was presumably meant as an advance sacrifice, on the assumption that East-West would have been wrong if West \$\sqrt{9}\$ \$\sqrt{65}\$ \$\sqrt{65}\$ The assumption was groups of hearts — admirtedly not The assumption was wrong six hearts - admittedly not for North-South had four very likely, tricks available in defense. West innocently played a

king and continued with the trump. East was trying to queen. This was an error, for it guard both major suits and

suggested that he held three could not do it. South had diamonds rather than four. made a doubled game contract The lead of the five would have that was beatable in top tricks.



U.S. Open Golf

70-70-71—211 71-49-72--212

72-67-73-212

T.C. Chen Andy North Dave Barr Rick Fehr

SCOREBOARD

Tennis

DAVIS CUP QUALIFYING EUROPEAN ZONE A Second-Roand Deamark S. Beiglum 8 (Al Holle, Denmark)
Peter Bastiansen del, Bernard
Bolteau, 6-3, 5-7, 6-4, 6-3,
Michael Mariensen del, Jan
ran Lansendanck, 5-7, 1-6, 6-1, 6-1,

SHE IS

6-3 Bosiliansen ung Agriensen gef. Alain Brichant and van Longen-donck, 6-4, 3-6, 6-2, 6-3. Basiliansen def. van Longen-donck, 6-3, 6-1. Martensen def. Boileau, 6-2, 6-2. EUROPEAN ZONE B

Andremmen del Bolleou A-2.0-2.
EUROPEAN ZONE B
Second Raind
Britatis S. Parthagal 3
(Al Nottingham, England)
Jerenty Boles and Stephen
Shaw del. Padro Cardeira and
Jobo Silva, 6-1.6-4. 8-6.
Butes del. Salva, 6-4.6-4.
Austria 3. Grieco 2
(Al Athens)
Alexander Antonisch and Poter Fierd. Austria, det Constantine Etralmogiou and George
Kalonetonis. Greeca. 8-6.6-1, 7-5.
Fotis Vareas, Greeca. 8-6.6-1, 7-5.
Fotis Vareas, Greece. def. Antonisch, 3-6-4.6-4.
Kalovelonis del. Benhard Pils.
Austria, 6-4.6-4.
Sulfizeriand S. Zimbabwe 6
(Al Wepels. Seitzerland)
Heinz Guenfibordi def. Haroan
Ismail, 6-0.6-1, 6-1.
Jakob Pilasek def. 19hing Tucknis. 6-2.6-2.6-4.
Guenthardt and Hiasek def. 1smail and Tuckniss, 6-1, 6-1, 6-1.
Romanta S. Turkey 8
(Al Instantbul)
Floria Seperceau def. Necvet
Demir, 6-2.6-2, 6-1.
Andrean Marcu def. Necvet
Demir, 6-2, 6-2, 6-1.
Sepercean and Dirzu Andrei
def. Erkandil and Muzatter Ar-Segerceany and Dirzy Andrei def. Erkangil and Musatter Arpaciosiu. &4 &3. &2 eaz. +0. +1.

Macru def. Erkansil. +3, +2.
Esyst 3, Hungary 2

(At Cairo)

Balazs Taraczy. Hungary. def.
Tarik el-Saggo, Esyst, 7-5, -4, 6.

Saga and al-Mehelmy del. Taroczy and Pabert Machan, Hungary, 5-7, 7-5, 11-9, 3-6, 10-8. Taraczy del. el-Mahaimy, 7-5.6-Ireland 2 Manecu 1 (Al Manis Carlo) Matt Dayle, Ireland, dat. Gilles

Bologna Grand Prix Semificals Claudio Paratta, Italy, def. Al-berto Tous. Seain, 7-6, 6-1. sean Sorensen, Ireland, del. Bernard Ballerel, Manaca, 5-7, 6-2, 7-5, 6-1, Balleret and Jacques Vince-land, Manaca, del. Davis and Sar-ensen, Ireland, 6-3, 2-6, 4-6, 6-4, Thierry Toulasne, France, del. anir Keretic. West Germany, é-MEN'S TOURNAMENTS QUEEN'S CLUB

(At Landon) Quarterfinals Boris Becker (11) West Germa-nv.del. Paf Cash (3) Australia, s-4. 64. Paul McNamee, Australia, def. Tim Mayotte (5), U.S., 7-4, 7-5. Slobedon Zivolinovic, Yugoslo-via, del. Paul Annacone (9), U.S.,

-1. on Kriek (4), U.S., def. Rus-ilmpsøn, Australia, 6-4, 7-6

(8-6).

Semifinals

Becker def. McNamee, 6-1, 6-4.

Kriek def. Zivolinovic, 6-4. 6-4.

Flaat

Bocker def. Kriek, 6-7, 6-3.

WOMEN'S TOURNAMENT Quarterfinals

Quarterfinels
Pam Shriver, U.S., def. Anne
Hobbs, Britoin, 6-4, 6-3,
Sušan Mascarin, U.S., def. Alvcla Mauiten, U.S., 7-4, 6-4,
Betsy Nagelsen, U.S., def. Ann
Henricksyan, U.S., 6-1, 6-3,
Elise Burgin, U.S., def. Robia
White, U.S., 6-7, 6-4, 6-4,
Semifiagis Shriver def. Burgin, 6-4, 6-2, Nogelsen def. Mascarin, 3-e, 7-

Transition

BASEBALL
American Legge
CHICAGO—Recolled Juan
Agosto, pitcher, from Butfola of
the American Association. Optioned Bryan Liffle, infletider, to
Butfola.
AMILWAUKEE—Reactivated
Bill Schroeder, cotcher. Optioned Rav Searge, pitcher, to
Vancouver of the Pocific Coast
Leggue.
New York—Signed Grey
16ffles, shortstoe and Stechen
Warmbler, autilieiders, and
assigned them to Erie at the New
York—Pent Leggue.
SAN DIEGO—Sent Grey Bookre, pitcher, to Las Vegas of the
Pocific Coast Leggue. Reconled
Ed Wolno, pitcher, from Los Vegas.

Notional Leasue
NEW YORK—Signed Grap
Jeffries, sharistop and Stephen
Welborn, Andri Willoughby, and
Mark Bohney, pitchers, to treeagent contracts. Assigned Jet-tries. Willoughby and Bahney to Kinsspring the Appointment of the Kinsspring of the Appointment of Little Folls of the New York-Penn Legaue.
PITTSBURGH—Named Willie Management of the Kinsspring of the Kinss

Storbell Brist-base cooch,
ST. LOUIS CARDINALS—
Stated Joe Angrone, pitcher, to
free-obest controot, Signed Jim
Freeds Jr., and William Jones,
shortstops; Alike Henry, Steve
Peters, Joe Former, and Corry
Criffin, Ditchers; Notche Strole. Griffin, pitchers: Natohn Single

BASKETBALL MILWAUKEE—Signed Joe Borry Corroll, center, to an offer sheet.
PURTLAND—Traded Bernerd Therapson, sward, to Phoenix for a Second-round draft pick

FOOTBALL HOUSTON—Signed Tosker, wide receiver, Soccer

INT'NATIONAL FRIENDLY

(Al Statteort) SEMIFINALS

Baseball

| Continue | Continue

Houseum — 1:0 may un — 2 g ; Rests and Sciescia; Niekra, Mathis (5), Se-iona (7), Dawley (4) and Bolley, W—Reyss, 4-S. L—Niekra, 3-7, HR3—L, A., Guerrero 2 (11), Brock (9).

Brock (?).

5on Diege 299 809 131 85—4 18 \$

5on Francisco 800 309 801 81—5 8 1

Howkins, Gossone (?). DeLeon (11) ond
Kennsky: LePoint, M. Davis (10) and Sraniv,

W—M. Davis, 5-1, L—DeLeon, 0-2 HRS—5. D.,
Netties (?). S.F., Green (1).

AMERICAN LEAGUÉ

Galtistad 180 800 808—1 5 9

Krusser, Longtond (2). Ontiverso (?) and
Heath: Bivloven and Willand. W—Biyleven, 5
L—Krusper, 4-7.

Toresto 918 309 808—7 17 0 910 009 008--7 17 0 911 920 00x--4 # 8 youn (8) and Whitt; Boyd

Basketball

European Tournament Czechosłovakia 95. Spala 95 Soviet Union 112. Italy 96

Housing 000 000 800-0 1 a Hershiser and Yeager; Knepper, Ross (7) and Bolley, W—Hershiser, 6-1, L—Knepper, 6-

and Gedman, W—Boyd, 8-4, L—Clancy, 2-4.

Milweyskee 380 096 008—3 4 1

Buillmane 225 689 692—9 13 2

Vuckeyich, Cocanower (3), Lodd (7), Fingers (8) and Simmens; Davis and Demosev.

W—Davis, 4-2, L—Vuckeyich, 2-4.

Milmeseta 800 802 000—2 10 J

Taxos 210 108 80x—4 8 8

Rhaden, 4-7, HR—Pitt, Thomoson (9).

Gladancti 809 909 909—0 4 1

Attenta 065 110 811x—7 8 1

Price, Robinson (5), Stuper (7) and Knicety;
Sedrasian, Dectron (8) and Ower, W—Badrosian, 3-5, L—Price, 2-1, HR—Att., Harper (5).

Hew York 811 605 800—2 6 8

Mastreal 060 110 611—3 7 1

Fernandez and Corter; Schatzeder, Austra Rhaden, 47. HR—Pitt., Thompson (9). Cincinacti 990 990 990—0 (9) and Fitzerald, W—Burke, 2-0. L—Fernandez, 1-4. HRs—Man., Law (3), Driessen (a),

AMERICAN LEAGUE Miliwardine 256 110 891—5 11 8 New York
Batismere 086 223 622—7 9 8 Philosophia
Higuero, Gibson (6) and Schroeder; Dison.
Snell (6), Y.Martinez (9) and Demosey. W—
Snell, 1-1, L.—Gibson, 5-4, 5-4—7-Mortinez (3).
HR3—Mil., Schroeder (7). Riles (2). Batt.
Murray (8), Ripken (10), Roenicke (5).
Cakland 216 498 081—8 14 1 Los Ampeles
Clevaland 218 498 081—8 14 1 Los Ampeles
Birtsos, Atherica (6), Howell (8) and Tettle.

FRIDAY'S RESULTS

MATIONAL LEAGUE

SI, Leuis

SI, Brussier

SI, Frizon-Mini, Parkoni, 12-1.

Le Ruthven, 3-5. 5v-Forsch (1), HRS-Mollier, 12-1.

Le Ruthven, 3-5. 5v-Forsch (1), HRS-SI, L.

Vent Slyks (6). Chi, Lopes (5).

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position (2), First-berg Evens (14), First-berg Position (2), Minnesota 100 602 100—2 A 1 Taxes 371 600 422—11 7 8 Butcher, Lysander (7), Whitehouse (7), Enfermia (8) and Loudner; Moson, 54, E-Butcher, 44, 54—51awart (4), MR—Mirn, Brunonsky (16), Kanson City 801 000 808—1 6 9 Seattle 16 9 Seattle 16 9 Seattle 16 9 Seattle 16 9 Seattle 17 Outs (10), Numez (9), Vande Berg (9) and Kearney, W—Young, 54, L—Leibrandt, 54, Sv—Vande Berg (1).

Major League Standings

| Berlican League | Bobby Wodikins | Rennie Black | 25 22 A39 7 24 27 293 18 NATIONAL LEAGUE

Forst Division

W L Pcl. GB.

14 23 576 —

14 25 500 —

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12 26 532 272

23 16 370 12

18 28 133 15

West Division Chicago Medireci Si. Louis New York Philiodelphi .593 — .525 4 .517 4½ .517 4½ .448 6% .273 13

72-77-217
72-67-223
72-67-223
72-67-233
72-77-68-213
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72-72-68-214
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Wayne Levi
Tany Silis
Peter Jacobsen
David Frost
Bill Glassen
Bobby Waddins
Rennie Black
Skeeter Heath
John Mathoffey
Fred Couples
Radoel Alarcon
Fred Funk
Bruce Lletzke
Lee Rinker
Bill Isroelson
Hal Sution
David Grahem 71-72-216
71-73-216
74-87-4-216
72-97-5-216
74-97-6-216
70-77-217
72-75-217
73-72-217
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74-6-75-218
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74-72-72-218
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71-72-72-218 Dan Halidorson Tom Watson D.A. Welbring Lee Trevino Mark McNuity Jock Nicklays Ben Crynshov Bernhard Long Lou Groham Don Pohi Gary Hollberg David Edwards Hubert Green

73-72-74--279 74-71-74--279 76-72-148 71-77-148 76-73-149 74-75-149 71-79-150 70-80—150 78-72—150 74-74—159 76-75—151

SPORTS

Pinklon Thomas warmed up for his eighth-round knockout, and by decking his WBC challenger, Mike Weaver, in the first. (73).

Thomas Retains Crown

Scrambling, Chen Widens to 2-Shot Lead in Open

BIRMINGHAM, Michigan — Alfred Hitchcock would have loved Tze-Chung Chen.

The only suspense left in a damp and dreary United States Open golf championship at the Oakland Hills Country Club is being provided by the slender, 26-year-old professional from Taiwan.

Although he threatens to become the first wire-to-wire winner since Tony Jacklin in 1970, Chen is still keeping fans — among them the 19 million Taiwanese he says are rooting for him --- on pins and needles as he escapes from one precarious spot after another on this legendary

Playing in a steady rain that became colder and windier as dark-ness neared, Chen shot a 1-underpar 69 Saturday to extend his lead to two strokes over former champi-

on Andy North.
If Chen holds his lead, he will join Walter Hagen (1914). Jim Barnes (1921), Ben Hogan (1953) and Jacklin as winners who have led after every round. Chen's 54-hole score of 203

equaled the Open record set by George Burns in 1981 at Merion outside Philadelphia. Burns did not win, however, which provides more suspense for Sunday. North, who sank a 60-foot (18-

meter) putt on the 16th hole for his only birdie of the day, shot 70/205. North won the 1978 Open at Cherry Hills in Denver, but has not come close to winning anywhere

Dave Barr, with a 70, was three shots behind North. Rick Fehr, the mini-tour player from Seattle, shot 73/209; they are the only other players under par after three

Still in the hunt for the 85th U.S. Open crown are a strong group at 210: British Open champion Severiano Ballesteros of Spain, following a third-round 69; Tom Kite (71) and South African Denis Watson

Chen, who has not won in two made two birdies and led by four lucky." He hooked his three-iron the first four or five holes Sunday, years on the U.S. tour, although he shots as first North and then Jay tee shot at the 199-yard par-3, the It is hard on my nerves." recently took both the Korea and Haas fell back. Haas, who started ball landing in deep grass and belapan opens on the Asian tour, has the day one shot behind Chen, hind a low-hanging branch. Chen led from the second hole of Thurs- struggled home with a 77. day's opening round. There, he bit a three-wood shot from the fairway that carried 256 yards (234 meters) and rolled into the cup for the only

double eagle in U. S. Open history.
Friday, Chen maintained his one-shot lead with a second straight subpar round, a 69 putting him at 134 for 36 holes after an opening 65 that fied the course re-

He started the second round without hitting a drive into any of the first six fairways but still went two under par in that stretch. On the first two holes he drove into fairway bunkers, but brilliant recovery shots left him with a short putt for par at each. "Those," said Chen, "were great pars."

He parred the par-3 third, hitting the green and two-putting. Then he missed the fourth fairway, going into deep rough behind a tree. He managed to hit an iron over a tree, but left his ball short of the green and 20 yards from the hole. No problem: Chen chipped the ball into the cup for his first birdie of

the day.

At No. 5, he again missed the fairway, going into the right rough, then hit a three-iron shot short of the green, put a pitching wedge shot seven feet short and dropped the putt for par 4. Another drive into the right rough, at the par-4 sixth, was followed by an eight-iron shot to the green and a 12-foot putt for a birdie

His tee shots straightened out after that. Despite bogeys at Nos. 8 and 16, Chen birdied the 15th with 40-foot putt to finish one under for the round.

For a time Saturday it appeared that the 5-foot-10, 140-pounder (1.77 meters, 64 kilograms) might run away with a tournament already denuded of most of its would-be celebrities. He quickly

the back nine to drop back closer to ting surface and rolled up next to North. With Jack Nicklaus, Tom the hole to give him an easy par Watson, Craig Stadler, Bernhard Langer, Lee Trevino and Ben Cren-Nicklaus had not previously failed to survive an Open cut since 1963.

earlier in the week — and had to lay up with his second shot. Still in the heavy grass, he chinaed with a punched shot from the rough and over a huge weeping willow tree.

On another he nearly holed out with a punched shot from the rough and over a huge weeping willow tree. heavy grass, he chipped up and sank a three-foot putt for a birdie.

"That was good start," he said hope I won't have such a slow start, later. "But on the next hole, I was like I had Friday and Saturday, on

hooded an eight-iron and punched the ball toward the green: It hit in But Chen made two bogeys on the grass, but skipped onto the put-

"When I saw my ball, all I wantshaw all having missed the cut at ed to do was get it to the green and 146, the 85th U.S. Open needed all make two putts and take a bozev." the final-day drama it could find. Chen said. "I wasn't even thinking of making a par. I was very lucky. From then on he displayed a Chen began his third-round es-capes on the 527-yard, par-5 sec-duced par. On one hole he lifted a

"After the sixth hole, I started hitting my driver good," he said. "I

On No. 8, one of Oakland Hills' monster par-4s - 439 yards and uphill — Chen hit a driver and eight-iron that left him with a fourfoot putt for his second birdie.

4. then chipped long for his first bogey. He got the stroke back on the next hole by rolling home a double-breaking 35-foot putt for

His margin was four strokes until North made an even longer putt on the 16th hole. "If it didn't find the hole, it probably would have gone 15 feet by," North said. "I just lagged it down over the hill with about a three-foot break when it got on track. You get some like that once in a while, and it came at a good time."

mented to a reporter: "Anybody can play in the sunshine — even you."

(L47, NYT)

ping off his white cap. Chen made another great shot, a long sand wedge blast from the bunker that pulled up less than two feet from the hole for a likely par. He missed the outt.

The magic disappeared momentarily on the 10th hole, when he off my cap, but I thought, "Why stop, it's such a short putt I can't miss.' I guess I lost my concentra-

> Chen was hoping for rain again Sunday. "In Taiwan, it rains like this from November to April, and we play all the time," he said, "If the weather is too perfect, someone might shoot 60 or 61. If it is not so perfect, it would be more difficult. think rain would be nice."

> Ballesteros, one of a handful to break par in Saturday's rain, com-

Orioles Win a Third, on Weaver's Intuition

BALTIMORE - The genius was back at work, even though the rehired manager, Earl Weaver, did not recall immediately after the game why he had used rookie Larry

Sheets as a pinch hitter.
Sheets was in a 3-for-23 slump
Saturday when his RBI single capped a three-run rally in the sixth

SATURDAY BASEBALL

inning that put Baltimore ahead to stay in a 7-5 victory over the Milwaukee Brewers.

Weaver relies heavily on statistics, but after checking them he said they were not involved in his decision to use Sheets for switchhitter Mike Young.

"It was just one guy [Sheets] had been playing, and the other hadn't been playing too much," Weaver said. "That's what it boiled down to, and it turned out all right, didn't

Sheets confessed he was a little surprised to be used in that situation, but contended: "I haven't

seen swinging the bat that badly. The victory was the Orioles' third in a row since Weaver ended 21/2 years of retirement to reioin them as a replacement for the fired Joe Altobelli, although Weaver was not in the dugout for the first game of his new tenure.

Fred Lynn began Saturday's ralwith a single and scored on Ede Murray's eighth homer for a 4-4 tie. Murray's homer, his first this year as a right-handed batter, finshed starter Ted Higuera.

Reliever Bob Gibson issued two walks around a sacrifice bunt be. That hasn't happened here in a fore Sheets singled to center on a 2- while. It's a playoff or World Series 2 pitch, scoring Cal Ripken Jr. Ripken hit his 10th homer and

Gary Roenicke his fifth for Baltimore's final two runs, in the eighth. two-run homer, and drove in three

kee lost its fourth straight. good spirits because of Weaver's has lost four in a row.

Earl Weaver on Saturday 'It turned out all right, didn't it?'

"We are much more relaxed

now," he said. "Everybody on the team is excited and looking forward to coming to the ballpark. atmosphere

crowd of 55,605. It was the Tigers

Roenicke said the players are in sixth straight victory; New York games on their current road trip, hitting 13 homers.
Phillies 13, Pirates 3: In Pitts-Red Sox 7, Blue Jays 5: In Bos-

ton, Rich Gedman and Marty Bar-rett drew bases-loaded walks off reliever Gary Lavelle in the eighth. breaking a 5-5 tie and beating To-ronto. It was the Red Sox's 15th victory in their last 17 games.

White Sox 3, Angles 2: In Ana-heim, California, Harold Baines doubled home Rudy Law from first hase with two outs in the seventh to give Chicago its eighth victory in nine games.

A's 8, Indians 6: In Cleveland, Dave Kingman drove in four runs and Jay Howell recorded his 13th save for Oakland. Kingman raised his RBI total to 38.

Mariners 2, Royals 1: In Seattle, Jack Perconte's fourth-inning infield single with the bases loaded drove in the winning run against Kansas City. The Mariners' infield had 21 assists to tie a major-league record last accomplished by the

1935 Brooklyn Dodgers. Rangers 11, Twins 2: In Arlington, Texas, Larry Parrish drove in four runs in leading a 17-hit attack that buried Minnesota.

Padres 1, Giants 0: In the National League, in San Francisco, LaMarr Hoyt scattered five hits and San Diego teammate Tony Gwynn drove in the game's only run with a bloop single in the fifth. It was the fifth time in their last 10 games that the Giants had been shut out.

Cardinals 2. Cobs 0: In Chicago. Danny Cox struck out seven and walked four in pitching his fifth complete game this year as St. Louis handed the Cubs their fourth straight loss. Previously this season, Chicago had not lost more than two in a row.

Dodgers 3, Astros 0: In Houston, Orel Hershiser pitched a three-hit-Tigers 10, Yankees 8: Darrell ter for Los Angeles and Pedro Evans had five hits, including a Guerrero hit his third homer in the The Orioles had not won three in runs as Detroit won before a Yan- Hershiser got his seventh shutout a row since May I, while Milwau- kee Stadium regular-season record in only his 33d major-league start. The Dodgers have won four of six

career-high 13 batters and Glenn Wilson drove in four runs for Philadelphia.

Expos 3, Mets 2: In Montreal, Hubie Brooks singled in Andre Dawson with two out in the ninth to beat New York. Dawson doubled off starter and loser Sid Fernandez with two out, and Brooks, a former Met, singled over left fielder George Foster's head.

Braves 7, Reds 0: In Atlanta, Terry Harper's three-run homer, during a five-run third, backed the four-hit pitching of Steve Bedrosian and Jeff Dedmon. Cincinnati's Pete Rose went 0-for-3 and still needs 48 hits to break Ty Cobb's record of 4.191.

Yanks' Martin Tape Measures His Interviewers

The Associated Press

NEW YORK - New York Yankee Manager Billy Martin claiming he's being misquoted has started taping his interviews with the media. This way I can sue if I'm not quoted accuratelv." Martin said following his club's 10-8 loss to the Detroit Tigers here Saturday. The Yankees have dropped four straight.

During an off-day workout Thursday, Martin reportedly criticized General Manager Clyde King and the former manager, Yogi Berra, for their alleged mishandling of spring training. He has since said that he "never said those things."

switched-on tape recorder on his desk after the game. Said he of the tapes: "Maybe I'll sell them to a newspaper one day for a million dollars."

Cards Edge Cubs, 11-10; Andujar First to Win 12

becoming the first 12-game winner in the major leagues, doubled in New York. Mets starter Dwight two runs and Andy Van Slyke hit a Gooden allowed six hits and struck three-run homer Friday as the St. out 11 through eight innings, but Louis Cardinals beat the Chicago was relieved by Doug Sisk to start Cubs, 11-10.

The Cubs got 15 hits, but they also made five errors that led to

FRIDAY BASEBALL

three unearned Cardinal runs, including the decisive one in the

ninth inning.
"We didn't play well," said the Cubs' manager, Jim Frey. "We didn't catch the ball, and we made mistakes defensively. We gave them too many at bats." Jody Davis drove in five runs for

Chicago with two two-run doubles

and a ground out.

Andujar, 12-1, won his eighth straight game. But the right-hander was lifted with one out in the sixth inning when he apparently injured his right shoulder. He gave up four runs, three earned, on seven hits.

Jeff Lahti took over to start the seventh and gave up two runs in the ninth when pinch-hitter Richie Hebner singled with two outs and Dave Lopes homered. Ryne Sand-berg doubled, chasing Lahti, and Bob Forsch relieved, getting Keith Moreland on a fly ball to right field that Van Slyke grabbed with a slid-ing catch in foul territory.

The Cardinals had scored four runs in the seventh, taking a 10-4 lead on a single by Vince Coleman a walk, a run-scoring single by Jack Clark and Van Slyke's homer. The Cubs came back with three

in their half of the seventh, keyed by a two-nm double by Davis. Ron Cey singled in another run in the eighth to close Chicago to 10-8, but the Cardinals added a run in the ninth on two walks and a wild pickoff throw by reliever George Fra-

The pickoff play in the ninth was ill-timed, but if you picked the gny off it would have been a heckuva play," said Frey. "As it turned out, it was the big run.

Andujar refused to talk to reporters after the game but his pitching coach, Mike Roarke, said, He never got loose from the very

"He was struggling all the way. We almost pinch hit for him in the sixth inning. No, he won't lose a bases-empty solo homers from

Expos 5, Mets 4: In Montreal, CHICAGO - Joaquin Andujar, Vance Law and Dan Driessen singled in runs in the ninth to beat New York. Mets starter Dwight the ninth. Sisk immediately got into trouble by walking Jim Wohlford and Tim Raines. Calvin Schiraldi took over, and Law singled to left to drive home the tying run. After Andre Dawson hit into a double play, Jesse Orosco relieved and Driessen drove a 3-2 pitch into center for the game-winner.
Pirates 3, Phillies 2: In Pitts-

burgh, Bill Madlock's bases-loaded single in the seventh supported lose Deleon's 11-strikeout pitching against Philadelphia. Braves 6, Reds 4: In Atlanta,

Ken Oberkfell scored from first on an eighth-inning throwing error by Cincinnati's Nick Esasky and Bob Horner followed with a two-run

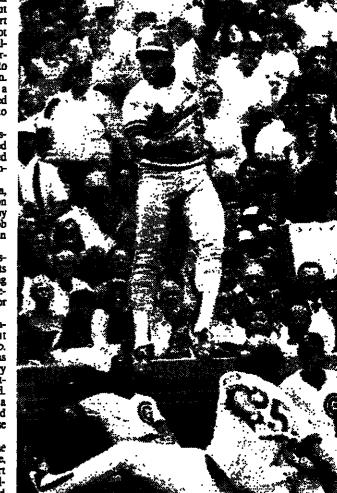
Dodgers 10, Astros 2: In Houston, Jerry Reuss scattered eight hits and drove in three runs, including the eventual game-winner, and Pedro Guerrero hit two homers for

Los Angeles. Giants 5, Padres 4: In San Francisco, David Green's one-out homer in the 11th beat San Diego. The Padres' starter Andy Hawkins was looking for his 12th victory without a loss and entered the bot tom of the ninth with a 4-3 lead. But he left the game after yielding a leadoff single to Bob Brenly, and the Giants tied the score off Goose

Orioles 9, Brewers 3: In the American League, in Baltimore, Storm Davis survived a rough start to pitch a four-hitter against Milwankee. Davis gave up two hits and four walks in the first inning, then held the Brewers hitless until Rick Manning broke the string in the

Red Sox 4, Blue Jays 1: In Boston, Dennis Boyd scattered 11 hits in posting his league-leading ninth complete game and Mike Easler drove in two runs against Toronto. Indians 6, A's 1: In Cleveland,

and Brook Jacoby drove in three runs to help beat Oakland. Tigers 4, Yankees 0: In New York, Detroit won with the help of



Cardinal third baseman Terry Pendleton was left high and dry on a second-inning overthrow Friday from right fielder. Andy Van Siyke (Chicago baserunner Gary Woods got up and scored on the play). St. Louis went on to win, 11-10, but Pendleton pulled a hamstring in the fifth inning and will be sidelined for what team doctors see as "an extended period."

Kirk Gibson and Larry Herndon. lowed only two hits the first seven Bert Blyleven pitched a five-hitter Walt Terrell and Willie Hernandez innings to post his 295th victory in for his 200th victory in the majors held the Yankees to five hits.

Rangers 4, Twins 2: In Arlington, Texas, Toby Harrah and Larry Parrish homered to help defeat Minnesota.

White Sox 4, Angels 2: In Ana-

the majors. Mariners 13, Royals 5: In Seattle, Gorman Thomas, Alvin Davis

and Bob Kearney homered to pacea 15-hit attack that beat Kansas, City and ended the Mariners' four-Tom Brookens, Barbaro Garbey, heim, California, Tom Seaver algame losing streak. (AP. UPI)

On 8th-Round Knockout Compiled by Our Staff From Dispatches

LAS VEGAS - Pinklon Thomas, displaying a right-handed complement to his fine left jab, scored a one-punch knockout of Mike Weaver at 1 minute 42 seconds of the eighth round Saturday night to retain the World Boxing Council title and establish himself as the

finest heavyweight champion this side of Larry Holmes. Thomas, who has battled back from heroin addiction, broken hands and an eye injury, weathered some rough spots in the scheduled

12-round bout before landing a booming right that settled matters. Both men had missed with numerous jabs and seemed to be looking for the big punch in the eighth when Thomas suddenly came up with it. As Weaver moved forward, Thomas caught him flush with a

overhand right to the left temple. Weaver was felled instanlty. Weaver was hurt so badly that after the bout he insisted the punch, which he admitted he had not seen, had landed on his chin. "I still feel it, too," said Weaver, rub-

But the punch, set up by a short jab, clearly landed high. Weaver went over on his back. He rose on his heels as Referee Carlos Padilla's count reached 9, then toppled over

backward again. "My head was clear," Weaver said. "But when I said, 'Get up,' my

legs said, 'Stay here.' " The sudden ending ruined Weaver's dream of becoming only the third man to win at least a share of a heavyweight title more than once (he is a former World Boxing Association champion). Floyd Pat-terson did it twice, and Muham-mad Ali did it three times.

Don't nobody tell me he got no

right hand." "Tve always had a good right hand," said Thomas, who had been criticized by some as a one-handed fighter. "It's just never been ex-

The undefeated Thomas, who won his title from Tim Witherspoon last Aug. 31, showed great courage after taking Weaver's best shots in the third, fourth and fifth

rounds The 27-year-old champion had floored Weaver for a 4-count in the

point behind on the other. But it was perhaps while the 33year-old Weaver was having his finest moments that Thomas, who has never been off his feet, was winning the fight. Weaver appeared to get discouraged that his

best punches were having little ef-"Pinklon Thomas fights back when he gets hurt," said Weaver. "That's the mark of a great champi-

on. I hit the guy with two, three shots, and he'd throw four, five." The victory in his first title de-fense kept Thomas unbeaten with a 26-0-1 record with 21 knockouts. The draw came in a 10-rounder

against Gerrie Coetzee on Jan. 22, Afterward, Thomas said he would "bury the hatchet" and stop calling Holmes a mouse. Holmes, the 35-year-old International Boxing Federation champion who signed here Saturday to fight Michael Spinks, the undisputed lightheavyweight champion in Septem-

ber, has decreed he will no longer mad Ali did it three times.

"I was more concerned with his left jab," said Weaver, a distant cousin of Thomas's wife, Kathy. "I think I proved to the world who the didn't know about the right hand.

"I was more concerned with his "If Larry don't want to fight me, that's fine," said Thomas. "But I chosen to represent Czechoslovakia in the Davis Cup quarterfinals in Ecuador on Aug. 2-4, the state-run news agency, CTK, reported. Pavel Slozil and Marian Vajda were picked as reserves.

(AP)

SPORTS BRIEFS

Alboreto Takes Canadian Grand Prix MONTREAL (AP) — Michele Alboreto of Italy drove to victory Sunday in the Canadian Grand Prix, taking the lead in the Formula 1

point standings. Alboreto, posting his fourth career victory, beat Ferrari teamn Stefan Johansson of Sweden to the finish line by 1.957 seconds. The 28-year-old Alboreto, who started third on the 25-car grid, moved

past the Lotus of pole-starter Elio de Angelis of Italy and into the lead on the 16th lap around the 2.74-mile (2.8-kilometer) Gilles Villeneuve Circuit. He stayed there for the rest of the 70-lap, 191.80-mile event. Alboreto earned nine points for the victory, boosting him into the points lead after five races with 27 points. De Angelis, who finished fifth

unday, is tied for second at 22 with Frenchman Alain Prost. who drove his McLaren-TAG to a third here. Ludwig's Porsche Wins 2d Le Mans

floored Weaver for a 4-count in the opening round, but Weaver came roaring back in the third and was Racing Porsche 956, dominated the factory teams to win the 53d Le Mans

24-hour auto race Sunday Ludwig won last year in the same car. It was his third victory overall, the first for his teammates. Despite new fuel restrictions and 30 minutes under yellow flags for accidents, they set a distance record of 3,153 miles

(5,074 kilometers). Second was the British-crewed Porsche 956 of Jonathon Palmer, James Weaver and car owner Rickard Lloyd, 25.4 miles behind. The factory-run Porsche of Briton Derek Bell and West German Hans Stuck finished

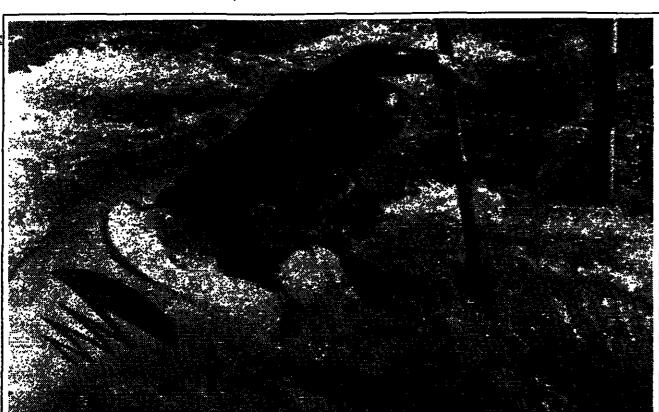
third, 33.8 miles farther back. Guokas Hired as Coach of NBA 76ers

PHILADELPHIA (AP) — Matt Guokas signed a multiyear contract Friday to become coach of the National Basketball Association's Philadelphia 76ers, a team he served for 31/2 years as assistant coach. The team's general manager, Pat Williams, announced the appointment at a news conference ending two weeks of speculation on a successor to Billy Cunningham, who resigned May 28 after eight seasons

and one NBA championship.
Guokas, 41, whose father, Matt Sr., was a member of the 1946-47 NBA champion Philadelphia Warriors, spent 10 seasons in the league as a player, broadcaster and coaching assistant. He reportedly will earn \$300,000 a year; the team's owner, Harold Katz, said the contract is for at

For the Record Mom's Command took an early lead for a 51/2-length victory over Le L'Argent in Saturday's Mother Goose Stakes for 3-year-old fillies at Elmont, New York. Mom's Command now has won two-thirds of the New York Racing Association's filly Triple Crown, with the Coaching Club American Oaks coming up July 6.

[Van Lend], Miloslav Mecir, Tomas Smid and Libor Pimek have been



ROUGH GOING - Marie-Françoise Grange of France almost capsized as she passed a gate at the 1985 World Whitewater Canoe and Kayak Slalom Championships, held during the weekend in Augsburg, West Germany. Grange finished second to Margit Messelhauser of Augsburg in the women's single kayak final. Dave Hearn, runner-up to Jon Lugbill for three years, finally edged his U.S. teammate in men's single canoe; West Germans Thomas Klein-Impelamann and Stephan Kueppers won in men's double cange, and Briton Richard Fox took his third straight men's single kayak title.

Shades (Lamp) of Thomas Edison!

By Jean Rafferty

PARIS — The vagaries of
lamp design are delightfully illustrated in "Lumières," an imaginative retrospective dedicated to 20th-century interior lighting at the Pompidou Center.

The art of illumination is shown through more than 500 pieces, ranging from the sublime crystal glitter of a Baccarat chandelier to the elegant geometric faceted glass and brass suspen-sion lamp created by Adolf Loos in 1901 (for a Viennese dining room) which looks just as con-

temporary today. The show was designed by the novelist and former banker Jean-François Grunfeld, who was responsible for last year's successful "L'Empire du Bureau" exhibition at the Musée des Arts Décoratifs, where he transformed the dreary world of office furni-

Grunfeld has avoided the look of an extended department store lamp display by "orchestrating"

the lighting into an "opera of light." There is background music of operatic extracts and French love songs, and the theatrical lighting, varying in intensity from a dawn glow to bright sunlight, spotlights successive pieces in a 50- minute cycle. Subtitled "Je pense à vous" (I

Think of You), the exhibition also features three evocative madeleines, so called after Marcel Proust. They recreate three typical French settings with their attendant sources of light: an oldstyle French kitchen, a provincial hotel room and a corner of a bourgeois living room. "Lighting is very linked with memory," says

ture into an engaging view of life-style behind the desk. scription of the lighting in each part of his works." Modern classics by such distin-

guished designers as Victor Horta, Josef Hoffmann, Ettore Sotsass, Joe Colombo and Gae Aulenti rub shoulders with the height of hilarious kitsch. A 1940s table lamp incorporating a plastic flower vase topped with a shade in synthetic straw comes from the home of an unidentified Hollywood actress. Two ceramic flying fish leaping from a glass wave underlit by a shocking pink glow was designed in the 1950s by an understandably anonymous

Frenchman or Italian. Even master designers seem to get carried away when it comes to lamps. That devotee of the sober straight line, Charles Rennie Mackintosh, produced a suspen-sion lamp for a Scottish dining room that looks like a Chinese bird feeder. Ingo Maurer is the

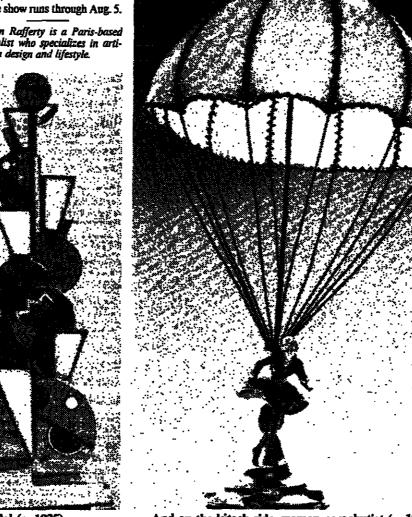
author of a whimsical red webfooted, feather-headed chicken

There is a lamp on a dollar-sign base, one projecting a rainbow, a 1925 lamp of a woman parachutist, the 1937 illuminated globe mounted on the gears of a Model 8 Jean Perzel made especially for Henry Ford, the neon outline of a "Demi-Violon" by the French scuiptor Arman, a saftey-pin floor lamp, even a Dutch lighthouse beacon.

Grunfeld is as proud of the mistaken mariages of material and light as he is of the examples of superb design. "It is with the greatest pleasure that we present the horrors next to the master-

The show runs through Aug. 5.

Jean Rafferty is a Paris-based journalist who specializes in arti-cles on design and lifestyle.



And on the kitsch side, woman parachutist (c. 1925).

A plastic confection by Poltronova (1967).

LANGUAGE

Payment Ups and Downs *

By William Safire

W ASHINGTON — A company of that was a takeover target was faced, according to The New York Times, with a large deking its "with the prospect of shrinking its business to belp pay down that bur-

dea." "Why pay down?" writes Mark Pearson of San Francisco. "Because pay off has taken on sinister

In a debt-ridden world, in which payment is made to service interest rather than reduce the principal of loans, the word down is coming up. It all began in 1926 with down payment, the first money put up; more recently, a subsidy paid to a home-buyer by a builder to make monthly payments less in the first few years of a mortgage, thereby per-mitting the buyer to qualify for a loan, is called a buy-down.

Why not use the simple repay, if pay off seems sinister? The reason is that the new usage is more sophisticated than it seems: begin to repay implies a plan to repay in full, and pay down implies nothing more than the beginning of a reduction in the money owed. How many of us pay down our loans to nothing, compared to those who refinance, or roll over, or go sedately bankrupt, or skip town? The language reflects the practice in subtle ways: we have differentiated between pay out, pay off, pay up and pay down.

I HE ad in the Amtrak office window downstairs reads: "Sleep in and still get there first. . . . Takes you downtown to downtown while you get a good night's sleep."

I've been wondering about the phrase to sleep in ever since my grown offspring began to use my ouse as a place to crash. It bothers Miriam Silverberg of Jamaica, New York, too: "High-powered executive couples take turns on weekends caring for the children and letting the other sleep in," she writes, wide-awake. "Obviously, they mean sleep late, but why don't they say so? Or do they mean sleeping in a bed as a special treat, as opposed to the floor? Is this new?"

Since 1918, sleep in has been in American, and especially Canadian, use. Originally it meant to oversleep — that is, to sleep later than intended — but by 1931 had come

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to mean to sleep late intentionally, which many of us do on weekends, and some of us who shall be name-

less do during the week. Where did the in come from? Probably from to stay in, to stay at home sleeping. "The usage is still mainly dialectical." reports Sol Steinmerz of Barnhart Books, "but it is spreading southward." He cites this quotation from The Tuscaloosa (Alabama) News in 1972: "Now I get to stay up late and watch the

late movies and sleep in. It's great!". Keep an eye on intent: to over-sleep is unintentional, to sleep late can be either planned or not, but is most often planned, and is used by an older generation (which really needs the sleep, believe me); and to sleep in is to lollygag in bed with laziness aforethought.

My SON the hacker, trained at the knee of the superbacker An-drew Glass of Cox Newspapers, reconfigured the files in my personal computer - and for a frightening moment I didn't know where

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anything was.

"How do I get at the 'On Language' column?" I asked.

"You mean," he replied cooly, speaking in a language he calls "Bac," "How do you access it?"

That's the new magic word. Now

that all the world's information has been "inputted," the trick is to get at it, and the operative verb is to access. This is the shortened form of the old phrase to gain access to, and it has gained wide acceptance, much as to make contact with became to contact a couple of generations ago. Don't fight the verbifying: to make a withdrawal from your grammar-friendly data bank. you must adopt the necessary lingo. If you don't use access, you won't

New York Times Service

British Wrecks to Be Filmed

United Press International' SYDNEY — An Australian film company has been granted permission by the British Admiralty to dive to and film two British battleships sunk in the South China Sea by Japanese bombers during World War II. The HMS Repulse and HMS Prince of Wales, which are designated as war graves, lie off the east coast of Malaysia.

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From left, water iily lamp by Daum (c.1902); peacock design (c. 1925); geometric model (c. 1925). MOVING

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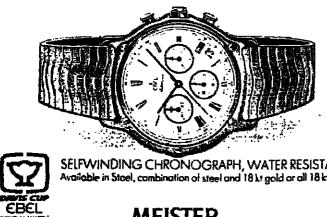
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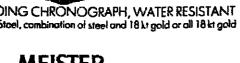
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